

## **Notification by CIB Bank Ltd.**

**CIB Bank Ltd.** (1027 Budapest, Medve u. 4-14., Reg.No.: 01-10-041004) hereby notifies the investor owners of the bonds issued by it that **Intesa Sanpaolo S.p.A.** as the sole shareholder of CIB Bank Ltd., passed the following resolution on May 8<sup>th</sup>, 2017:

### **I.**

**Intesa Sanpaolo S.p.A.** (registered seat: IT-Torino, Piazza San Carlo 156, Italy, registration number: 00799960158) (hereinafter: the “**Shareholder**”), as the sole shareholder of **CIB Bank Ltd.** (registered seat: 1027 Budapest, Medve u. 4-14; company registration No.: Cg. 01-10-041004) (the “**Company**”), hereby resolves as follows on the date and at the place set out below:

### **“Shareholder’s Resolution No. 1/2017 (08.V.)**

The Sole Shareholder resolves to appoint **Mr. Franco Sgubin** (address: Piazza Emilia 3, 20129 Milan, Italy; mother’s maiden name: Giannina Fortina), **Mrs. Zsófia Szabó** (address: 1026 Budapest, Pasaréti út 84. D ép fszt. 3.; mother’s maiden name: Éva Mihalovics) and **Mrs. Ilona Csuka-Fügedy** (address: 1063 Budapest, Munkácsy M. utca 29.; mother’s maiden name: Ilona Gábor) as members of the Supervisory Board, as well as Mr. Franco Sgubin as member of the Audit Committee for a definite period of time from the date of 8<sup>th</sup> May, 2017 until 31 March, 2019.

In accordance with the mentioned above the Sole Shareholder modifies the Section 10.2. of the Statutes of the Company.

### **2/2017. (08. V.) Shareholder’s Resolution**

The Shareholder modifies the Section 9.9. and 10.7. of the Statutes of the Company as the followings:

9.9. The Management Board is entitled to pass resolutions via telephone, facsimile or any other similar means – without holding a meeting -, provided that three fourth (3/4) of the members of the Management Board forward his or her vote to the seat of the Company within eight days in the form of a private document with full probative power.

10.7. The Supervisory Board is entitled to pass resolutions via telephone, facsimile or any other similar means – without holding a meeting -, provided that three fourth (3/4) of the members of the Supervisory Board forward his or her vote to the seat of the Company within eight days in the form of a private document with full probative power.”

CIB Bank Ltd.