

Notification by CIB Bank Ltd.

CIB Bank Ltd. (1027 Budapest, Medve u. 4-14., Reg.No.: 01-10-041004) hereby notifies the investor owners of the bonds issued by it that **Intesa Sanpaolo S.p.A.** as the sole shareholder of CIB Bank Ltd., passed the following resolutions on 6th December, 2018:

I.

Intesa Sanpaolo S.p.A. (registered seat: IT-Torino, Piazza San Carlo 156, Italy, registration number: 00799960158) (hereinafter: the “**Shareholder**”), as the sole shareholder of **CIB Bank Ltd.** (registered seat: 1027 Budapest, Medve u. 4-14; company registration No.: Cg. 01-10-041004) (the “**Company**”), hereby resolves as follows on the date and at the place set out below:

“Shareholder’s Resolution No. 1/2018 (XII.6.)

The Shareholder resolves that **Balázs Szabó** (address: 1121 Budapest, Mártonvölgy u. 17., mother’s maiden name: Judit Havas) shall be appointed as Member of the Management Board, as well as managing director of the Company for a definite period from 6th December 2018, until 31st March 2019 in accordance with the resolution No. H-EN-I-585/2018 and made on 22nd November 2018 by Central Bank of Hungary.

Shareholder’s Resolution No. 2/2018 (XII.6.)

The Shareholder acknowledges that the address of Mr. Sante Cusimano (mother’s maiden name: Giuseppina Berlingieri) has amended to 1024 Budapest, Ady Endre utca 8. as new address.

Shareholder’s Resolution No. 3/2018 (XII.6.)

The Shareholder furthermore resolves that the Point 9.4. of Company’s Articles of Association shall be modified in accordance with the above mentioned resolution.”

CIB Bank Ltd.