

Notification by CIB Bank Ltd.

CIB Bank Ltd. (registered seat: 1027 Budapest, Medve u. 4-14., registration number: 01-10-041004) hereby notifies the investor owners of the bonds issued by it that CIB Bank Ltd. passed the following resolutions as the sole member of **CIB Insurance Broker Ltd.** (registered seat: 1027 Budapest, Medve u. 4-14., registration number: Cg.01-09-693224, the “**Company**”) on 19th February, 2018:

I.

CIB Bank Ltd. (registered seat: 1027 Budapest, Medve u. 4-14; company registration No.: Cg. 01-10-041004) as the sole member (the “**Sole Member**”) of **CIB Insurance Broker Ltd.** (registered seat: HU-1027 Budapest, Medve u. 4-14., registration number: Cg.01-09-693224) (the “**Company**”), hereby resolves as follows on the date and at the place set out below:

“Member’s Resolution No. 1/2018 (19.II.)

The Sole Member acknowledges and approves the reports prepared by the Managing Director, the Supervisory Board and the Statutory Auditor (KPMG Hungária Kft.) on the business year 2017 of CIB Insurance Broker Ltd.

The Sole Member establishes that pursuant to the statutory financial statements prepared only for the Company as at December 31, 2017 in accordance with the Hungarian accounting rules, the balance sheet total of the Company was HUF 574,776 thousand (i.e. five hundred and seventy-four million and seven hundred and seventy-six thousand Hungarian Forints) and the Company achieved and after tax profit of HUF 262,823 thousand (i.e. two hundred and sixty-two million and eight hundred and twenty-three thousand Hungarian Forints) in the business year 2017.

The Sole Member approves the annual financial statements of CIB Insurance Broker Ltd. for the business year 2017.

Member’s Resolution No. 2/2018 (19.II.)

The Sole Member resolves that no dividend shall be paid for the financial year 2017 of CIB Insurance Broker Ltd. and the after tax profit shall be recorded the Company’s retained earnings.

Member’s Resolution No. 3/2018 (19.II.)

The Sole Member establishes that the Managing Director performed its duties in the business year of 2017 keeping the priority of the Company’s interests and, accordingly, discharges the Managing Director from the pecuniary liability against the Company, arising from their business decisions taken in the business year of 2017. Considering the above, the Sole Member establishes that the Managing Director carried out the management of the Company in the business year of 2017 appropriately and in compliance with its duties.

Member’s Resolution No. 4/2018 (19.II.)

The Sole Member hereby unanimously establishes that all members of the Supervisory Board of the

Company fulfilled their controlling obligations prescribed by the relevant laws and the Statutes of the Company completely and in full compliance with the relevant regulations of applicable laws and the Statutes of the Company in the course of the business year of 2017. Considering this, the Sole Member hereby resolves that the Sole Member and the Company explicitly and irrevocably waive their right to claim any sort of damages from the members of the Supervisory Board in connection with their controlling obligations (whether claiming the breach or failure of performance thereof) in respect of the business year of 2017.

Member's Resolution
No. 5/2018 (19.II.)

The Sole Member hereby resolves to appoint KPMG Hungária Kft. (1134 Budapest, Váci út 31.) as statutory auditor of the Company for a definite period starting on the date of 1st May 2018 until 30th April 2019 and approves the appointment of Zoltán Mitták (address: 2030 Érd, Diósdí út 85., mother's maiden name: Ágnes Bögre, registration number: 007298) as private person auditor personally responsible for the audit.

The Sole Member hereby acknowledges that the Company shall conclude the audit agreement with KPMG Hungária Kft. (H-1134 Budapest, Váci út 31., Cg. 01-09-063183) – including the audit fees – within 90 days from the date of this resolution in accordance with or under terms more favorable than those set out in the respective resolutions of the Managing Director of the Company. The Sole Member accepts the remuneration of KPMG Hungária Kft. for 2018 year.”

CIB Bank Ltd.