

Announcement on the amendment of

- „General List of Conditions for Business and Other Organisations and Sole Traders”,**
- „General List of Conditions for Business and Other Organisations and Sole Traders, CIB Bank Account Plus”,**
- „General List of Conditions for Business and Other Organisations, and within this for Customers Using Corporate Banking and Structured Finance Services, CIB Bank Account Plus”,**
- “List of Conditions for Business and Other Associations CIB Electronic Business Account keeping package”,**
- “List of Conditions for Business and Other Associations CIB Electronic Business Account Plus keeping package”,**
- „List of Conditions for Business and Other Associations CIB Premium Account keeping package”,**
- „List of Conditions for Business and Other Associations CIB Premium Account Plus keeping package”,**
- “List of Conditions for Business and Other Associations CIB Business Account keeping package”,**
- “List of Conditions for Non-Resident Business Organisations”,**

effective from 1st December, 2018

- I. CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004, hereinafter: Bank) informs its Clients that the related provisions of the following points and the endnote part of lists of conditions entitled the „General List of Conditions for Business and Other Organisations and Sole Traders” and the „General List of Conditions for Business and Other Organisations and Sole Traders, CIB Bank Account Plus” will be amended from 1st December, 2018 as follows (the non-referenced provisions of the following points in the amendment remained unchanged):**

(The modified parts showed with italic letters and underlined, the deleted parts with strikethrough.)

2.4. Fees related to multiple (direct debit) collection service	
♦ Submission of a multiple (direct debit) collection order if the paying party's account is not kept at the Bank	
Fee for initiating a multiple direct debit ²⁵	HUF 8 <u>14</u> / item
Multiple (direct debit) collection fee in the case of fulfilment	0,18‰, min. HUF 24 <u>24</u> / item

19 In case of using CIB Bank mobile application and CIB Bank Online, only SEPA transfer can be initiated without conversion (expected time of execution is T+1 day). After the launch of CIB Bank mobile application and CIB Bank Online the Bank will continuously introduce new services in the applications till ~~31 December 2018~~ 31st December, 2019. The Bank will inform customers 5 days before introduction of new services in the application by notice and Internet Bank message.

- II. The related provisions of the following points and the endnote part of list of conditions entitled the “General List of Conditions for Business and Other Organisations, and within this for Customers Using Corporate Banking and Structured Finance Services, CIB Bank Account Plus” will be amended from 1st December, 2018 as follows (the non-referenced provisions of the following points in the amendment remained unchanged):**

(The modified parts showed with italic letters and underlined, the deleted parts with strikethrough.)

♦ Account management fee	Monthly HUF 44 233 <u>14 223</u> / customer
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2.4. Fees related to multiple (direct debit) collection service	
♦ Submission of a multiple (direct debit) collection order if the paying party's account is not kept at the Bank	
Fee for initiating a multiple direct debit ²⁵	HUF 8 <u>14</u> / item
Multiple (direct debit) collection fee in the case of fulfilment	0,18‰, min. HUF 24 <u>24</u> / item

19 In case of using CIB Bank mobile application and CIB Bank Online, only SEPA transfer can be initiated without conversion (expected time of execution is T+1 day). After the launch of CIB Bank mobile application and CIB Bank Online the Bank will continuously introduce new services in the applications till ~~31 December 2018~~ 31st December, 2019. The Bank will inform customers 5 days before introduction of new services in the application by notice and Internet Bank message.

III. The list of conditions entitled the “List of Conditions for Business and Other Associations CIB Electronic Business Account keeping package” will be amended in the endnote part from 1st December, 2018 as follows (the non-referenced provisions of the endnote part in the amendment remained unchanged):

(The modified parts showed with italic letters and underlined, the deleted parts with strikethrough.)

3 In case of using CIB Bank mobile application and CIB Bank Online, only SEPA transfer can be initiated without conversion (expected time of execution is T+1 day). After the launch of CIB Bank mobile application and CIB Bank Online the Bank will continuously introduce new services in the applications till ~~31 December 2018~~ 31st December, 2019. The Bank will inform customers 5 days before introduction of new services in the application by notice and Internet Bank message.

IV. The list of conditions entitled the “List of Conditions for Business and Other Associations CIB Electronic Business Account Plus keeping package” will be amended in the endnote part from 1st December, 2018 as follows (the non-referenced provisions of the endnote part in the amendment remained unchanged):

(The modified parts showed with italic letters and underlined, the deleted parts with strikethrough.)

5 In case of using CIB Bank mobile application and CIB Bank Online, only SEPA transfer can be initiated without conversion (expected time of execution is T+1 day). After the launch of CIB Bank mobile application and CIB Bank Online the Bank will continuously introduce new services in the applications till ~~31 December 2018~~ 31st December, 2019. The Bank will inform customers 5 days before introduction of new services in the application by notice and Internet Bank message.

V. The related provisions of the following points and the endnote part of list of conditions entitled the “List of Conditions for Business and Other Associations CIB Premium Account keeping package” will be amended from 1st December, 2018 as follows (the non-referenced provisions of the following points and the endnote part in the amendment remained unchanged):

(The modified parts showed with italic letters and underlined, the deleted parts with strikethrough.)

♦ Recording and modification of HUF standing order	
Paper-based service, Electronic Signature Pad, CIB 24	550 <u>573</u> HUF /order
CIB Internet Bank, CIB Bank mobile application, CIB Bank Online ²	0

2 In case of using CIB Bank mobile application and CIB Bank Online, only SEPA transfer can be initiated without conversion (expected time of execution is T+1 day). After the launch of CIB Bank mobile application and CIB Bank Online the Bank will continuously introduce new services in the applications till ~~31 December 2018~~ 31st December, 2019. The Bank will inform customers 5 days before introduction of new services in the application by notice and Internet Bank message.

VI. The list of conditions entitled the “List of Conditions for Business and Other Associations CIB Premium Account Plus keeping package” will be amended in the endnote part from 1st December, 2018 as follows (the non-referenced provisions of the endnote part in the amendment remained unchanged):

(The modified parts showed with italic letters and underlined, the deleted parts with strikethrough.)

3 In case of using CIB Bank mobile application and CIB Bank Online, only SEPA transfer can be initiated without conversion (expected time of execution is T+1 day). After the launch of CIB Bank mobile application and CIB Bank Online the Bank will continuously introduce new services in the applications till ~~31 December 2018~~ 31st December, 2019. The Bank will inform customers 5 days before introduction of new services in the application by notice and Internet Bank message.

VII. The list of conditions entitled the “List of Conditions for Business and Other Associations CIB Business Account keeping package” will be amended in the endnote part from 1st December, 2018 as follows (the non-referenced provisions of the endnote part in the amendment remained unchanged):

(The modified parts showed with italic letters and underlined, the deleted parts with strikethrough.)

3 In case of using CIB Bank mobile application and CIB Bank Online, only SEPA transfer can be initiated without conversion (expected time of execution is T+1 day). After the launch of CIB Bank mobile application and CIB Bank Online the Bank will continuously introduce new services in the applications till ~~31 December 2018~~ 31st December, 2019. The Bank will inform customers 5 days before introduction of new services in the application by notice and Internet Bank message.

VIII. The list of conditions entitled the “List of Conditions for Non-Resident Business Organisations” will be amended in the endnote part from 1st December, 2018 as follows (the non-referenced provisions of the endnote part in the amendment remained unchanged):

(The modified parts showed with italic letters and underlined, the deleted parts with strikethrough.)

iii In case of using CIB Bank mobile application and CIB Bank Online, only SEPA transfer can be initiated without conversion (expected time of execution is T+1 day). After the launch of CIB Bank mobile application and CIB Bank Online the Bank will continuously introduce new services in the applications till ~~31 December 2018~~ 31st December, 2019. The Bank will inform customers 5 days before introduction of new services in the application by notice and Internet Bank message.

In case of Customers related to the Bank's General Corporate Business Regulations, the reasons for the amendment of the Lists of Conditions indicated above are the following:

1. Amendment of fees related to multiple (direct debit) collection service according to section 20.2.16. of Bank's General Corporate Business Regulations:
20.2.16. an increase in the fee of any cost elements directly related to the provision of specific Services which is paid by the Bank to other service providers, introduction of new fee elements by the service providers, or any changes in the business regulations and the latest public notices of the service provider;
2. Amendment of endnotes about developing CIB Bank mobile application and CIB Bank Online channels according to section 20.2.19. of Bank's General Corporate Business Regulations:
20.2.19. changes in the Bank's IT systems, internal processes, or procedural, operational and risk assumption regulations;
3. Amendment of Account management fee indicated in section II of this Announcement and Recording and modification of HUF standing orders indicated in Section V of this Announcement according to section 20.2.14. of Bank's General Corporate Business Regulations:
20.2.14. a change in the Consumer Price Index published by the Central Statistics Office of Hungary.

Based on data provided by the Central Statistical Office, the price index change is 4.2% between 2013 and 2017.

In case of Customers related to the Bank's General Retail Business Regulations for Consumers and Sole Traders (hereinafter: GRBR), the reasons for the amendment of the Lists of Conditions indicated above are the following from 20.1.4. section of GRBR:

1. In case of amendment of fees related to multiple (direct debit) collection service:
 - *a change in the fee of any cost elements directly related to the provision of the given Service, paid by the Bank to another service provider; introduction of new fee elements by the service provider, or any amendment in the business regulations or public notices of the service provider;*
2. In case of amendment of endnotes about developing CIB Bank mobile application and CIB Bank Online channels:
 - *changes in the Bank's IT systems, internal processes, or procedural, operational and risk assumption regulations;*
3. In case of amendment of Account management fee indicated in section II of this Announcement and amendment of Recording and modification of HUF standing orders indicated in Section V of this Announcement:
 - *a change in the Consumer Price Index published by the Central Statistics Office of Hungary*

Based on data provided by the Central Statistical Office, the price index change is 4.2% between 2013 and 2017.

If you do not accept the amendment, you have the option, by the day prior to the effective date, to terminate the framework agreement in person at a branch or in writing, with immediate effect, and free of charge, otherwise the Bank will regard as if you have accepted the amendment.

The Lists of Conditions can be found at www.cib.hu website or in any of CIB branches.

Date of publication (display in branches): 28th September, 2018
CIB Bank Ltd.