

**LIST OF CONDITIONS PERTAINING TO THE ACCEPTANCE AND EXECUTION OF ORDERS related to bank accounts of private persons as well as to**

Effective from: 12 June, 2020

**ORDERS SUBMITTED BY CLIENT (OUTGOING)**

	Final deadline (cut-off time) for submission of orders for same (T) day acceptance <sup>1</sup>	Expected time of execution of orders	Final deadline (cut-off time) for submission of orders for same (T) day acceptance <sup>1</sup>	Expected time of execution of orders
<b>one-off HUF transfer order</b>				
<b>bank-to-bank transfer via GIRO system</b>				
<b>intrabank transfer and (book) transfer between own accounts</b>				
in paper format, via Magnifica Banker, on Electronic Signature Pad	<i>On Banking Days, by 11.00</i>	T Banking Day	On Banking Days, during branch opening hours	T Banking Day
CIB Internet Bank, CIB24, CIB Bank mobile application, CIB Bank Online	<i>On Banking Days, by 13.00</i>	T Banking Day	Continuous	Immediate
CIB TPP channel	<i>On Banking Days, by 13.00</i>	T Banking Day	Continuous	Immediate
eBroker	Not available	Not available	Continuous (only book transfers are possible)	Immediate
<b>one-off HUF transfer order to FCY account</b>				
<b>bank-to-bank transfer via GIRO system</b>				
<b>intrabank transfer and (book) transfer between own accounts</b>				
in paper format, via Magnifica Banker, on Electronic Signature Pad	Not available	Not available	<i>On Banking Days, by 16.00</i>	T Banking Day
CIB Internet Bank, CIB24, CIB Bank mobile application, CIB Bank Online	Not available	Not available	<i>On Banking Days, by 16.00</i>	T Banking Day
CIB TPP channel	Not available	Not available	<i>On Banking Days, by 16.00</i>	T Banking Day
eBroker	Not available	Not available	<i>On Banking Days, by 16.00</i>	T Banking Day
<b>Instant one-off HUF transfer order</b>				
<b>bank-to-bank transfer via GIRO system</b>				
<b>intrabank transfer and (book) transfer between own accounts (debit)</b>				
CIB Internet Bank, CIB Bank mobile application, CIB Bank Online	Continuous	Immediate	Continuous	Immediate
CIB TPP channel	Continuous	Immediate	Continuous	Immediate
<b>value-dated HUF transfer order</b>				
<b>bank-to-bank transfer via GIRO system</b>				
<b>intrabank transfer and (book) transfer between own accounts</b>				
in paper format, via Magnifica Banker, on Electronic Signature Pad	On the Banking Day preceding the value date, in accordance with branch opening hours	Value date	On the Banking Day preceding the value date, in accordance with branch opening hours	Value date
CIB Internet Bank, CIB24, CIB Bank mobile application, CIB Bank Online	Day before value date, by midnight	Value date	Day before value date, by midnight	Value date
CIB TPP channel	Day before value date, by midnight	Value date	Day before value date, by midnight	Value date
<b>regular (standing) HUF transfer order</b>				
<b>bank-to-bank transfer via GIRO system</b>				
<b>intrabank transfer and (book) transfer between own accounts</b>				
in paper format, via Magnifica Banker, on Electronic Signature Pad	On the Banking Day preceding the value date, in accordance with branch opening hours	Value date	On the Banking Day preceding the value date, in accordance with branch opening hours	Value date
CIB Internet Bank, CIB24	Day before value date, by midnight	Value date	Day before value date, by midnight	Value date
CIB TPP channel	Day before value date, by midnight	Value date	Day before value date, by midnight	Value date
<b>HUF transfer order via RTGS system</b>				
<b>bank-to-bank transfer</b>				
<b>intrabank transfer and (book) transfer between own accounts</b>				
in paper format, through the Magnifica Banker, in person	On Banking Days -by 12.30	T Banking Day (within 2 hours)		Not available
<b>HUF transfer abroad</b>				
<b>bank-to-bank transfer</b>				
<b>intrabank transfer and (book) transfer between own accounts</b>				
in paper format, through CIB Internet Bank, CIB24, via Magnifica Banker	<i>On Banking Days, by 12.30</i>	T Banking Day		Not available
CIB TPP channel	<i>On Banking Days, by 12.30</i>	T Banking Day		Not available
<b>HUF transfer order from FCY account</b>				
<b>bank-to-bank transfer via GIRO system</b>				
<b>intrabank transfer and (book) transfer between own accounts</b>				
in paper format, through CIB Internet Bank, CIB Bank mobile application, CIB Bank Online, CIB24, via Magnifica Banker, on an Electronic Signature Pad	<i>On Banking Days, by 11.00</i>	T Banking Day		Not available
CIB TPP channel	<i>On Banking Days, by 11.00</i>	T Banking Day		Not available
<b>direct debit order, official transfer</b>				
<b>bank-to-bank transfer via GIRO system</b>				
<b>intrabank transfer and (book) transfer between own accounts</b>				
in paper format, via Magnifica Banker	On Banking Days, by 15.00 hours	T+1 Banking Day	On Banking Days, by 15.00 hours	T Banking Day
<b>letter of authorisation</b>				
in paper format, via Magnifica Banker	On Banking Days, by 15.00 hours	T Banking Day	On Banking Days, by 15.00 hours	T Banking Day
<b>Dijnet bill payment</b>				
CIB Internet Bank, CIB Bank mobile application, CIB Bank Online	Continuous	Immediate		Not available
<b>Conditional transfer – mobile-phone prepaid card top-up</b>				
CIB Internet Bank, CIB24, CIB Bank mobile application, CIB Bank Online	Continuous	Immediate		Not available
<b>postal payment cheque</b>				
<b>bank-to-bank transfer</b>				
<b>intrabank transfer and (book) transfer between own accounts</b>				
CIB Internet Bank	On Banking Days: by 8.30	T Banking Day + time of postal delivery*		Not available
<small>* Magyar Posta Zrt. executes orders within 2 working days in Budapest, and within 3 working days outside Budapest</small>				
<b>FCY transfer order</b>				
<b>bank-to-bank transfer</b>				
<b>intrabank transfer and transfer between own accounts</b>				
<b>without conversion</b>				
in paper format, via Magnifica Banker, on Electronic Signature Pad	On Banking Days, by 15.00 hours	Domestic or inside the EEA, in the case of EEA currencies other than EUR or HUF: T+1 Banking Day	On Banking Days, by 16.00 hours	T Banking Day
	On Banking Days, by 16.00 hours	In the case of EUR transfers outside the EEA: T+1 Banking Day Outside the EEA, in the case of EEA currencies other than EUR or HUF: T+2 Banking Day In the case of non-EEA currencies, inside or outside the EEA, or domestic transfers: T+2 Banking Day		
CIB Internet Bank, CIB24, CIB Bank mobile application, CIB Bank Online	On Banking Days, by 15.00 hours	Domestic or inside the EEA, in the case of EEA currencies other than EUR or HUF: T+1 Banking Day	Continuous	Immediate
	On Banking Days, by 16.00 hours	In the case of EUR transfers outside the EEA: T+1 Banking Day Outside the EEA, in the case of EEA currencies other than EUR or HUF: T+2 Banking Day In the case of non-EEA currencies, inside or outside the EEA, or domestic transfers: T+2 Banking Day		
CIB TPP channel	On Banking Days, by 15.00 hours	Domestic or inside the EEA, in the case of EEA currencies other than EUR or HUF: T+1 Banking Day	Continuous	Immediate
	On Banking Days, by 16.00 hours	In the case of EUR transfers outside the EEA: T+1 Banking Day Outside the EEA, in the case of EEA currencies other than EUR or HUF: T+2 Banking Day In the case of non-EEA currencies, inside or outside the EEA, or domestic transfers: T+2 Banking Day		
<b>with conversion</b>				
in paper format, via Magnifica Banker, on Electronic Signature Pad	On Banking Days, by 15.00 hours	Domestic or inside the EEA, in the case of EEA currencies other than EUR or HUF: T+1 Banking Day	On Banking Days, by 16.00 hours	T Banking Day
	On Banking Days, by 16.00 hours	In the case of EUR transfers outside the EEA: T+1 Banking Day Outside the EEA, in the case of EEA currencies other than EUR or HUF: T+2 Banking Day In the case of non-EEA currencies, inside or outside the EEA, or domestic transfers: T+2 Banking Day		
	On Banking Days, by 15.00 hours	Domestic or inside the EEA, in the case of EEA currencies other than EUR or HUF: T+1 Banking Day		

CIB Internet Bank, CIB24, CIB Bank mobile application, CIB Bank Online	On Banking Days, by 16.00 hours	In the case of EUR transfers outside the EEA: T+1 Banking Day Outside the EEA, in the case of EEA currencies other than EUR or HUF: T+2 Banking Day In the case of non-EEA currencies, inside or outside the EEA, or domestic transfers: T+2 Banking Day	On Banking Days, by 16.00 hours	T Banking Day
eBroker	Not available		On Banking Days, by 16.00 hours (only book transfers are possible)	T Banking Day
CIB TPP channel	On Banking Days, by 15.00 hours	Domestic or inside the EEA, in the case of EEA currencies other than EUR or HUF: T+1 Banking Day	On Banking Days, by 16.00 hours	T Banking Day
	On Banking Days, by 16.00 hours	In the case of EUR transfers outside the EEA: T+1 Banking Day Outside the EEA, in the case of EEA currencies other than EUR or HUF: T+2 Banking Day In the case of non-EEA currencies, inside or outside the EEA, or domestic transfers: T+2 Banking Day		
<b>expedited FCY transfer order (T)</b>	<b>bank-to-bank transfer (only for EUR transfers outside the EEA in EUR, USD, GBP and CAD)</b>		<b>intrabank transfer and (book) transfer between own accounts</b>	
without conversion	On Banking Days, by 14.00 hours	T Banking Day		Not available
in the case of orders involving conversion	On Banking Days, by 14.00 hours	T Banking Day		Not available
CIB TPP channel	On Banking Days, by 14.00 hours	T Banking Day		Not available
<b>FCY transfer order</b>	<b>Domestic EUR transfer, SEPA credit transfer, other EUR transfer order within the EEA</b>		<b>intrabank transfer and (book) transfer between own accounts</b>	
without conversion	in the case of outgoing FCY transfers: T = the first banking day following a Saturday that is classed as a working day			
in paper format, via Magnifica Banker, on Electronic Signature Pad	On Banking Days, by 15.00 hours	T+1 Banking Day		Not available
CIB Internet Bank, CIB24, CIB Bank mobile application, CIB Bank Online	On Banking Days, by 15.00 hours	T+1 Banking Day		Not available
CIB TPP channel	On Banking Days, by 15.00 hours	T+1 Banking Day		Not available
in paper format, via Magnifica Banker, on Electronic Signature Pad	On Banking Days, by 15.00 hours	T+1 Banking Day		Not available
CIB Internet Bank, CIB24, CIB Bank mobile application, CIB Bank Online	On Banking Days, by 15.00 hours	T+1 Banking Day		Not available
CIB TPP channel	On Banking Days, by 15.00 hours	T+1 Banking Day		Not available
<b>expedited FCY transfer order (T)</b>	<b>Domestic EUR transfer, other EUR transfer within the EEA (only in EUR)</b>		<b>intrabank transfer and (book) transfer between own accounts</b>	
without conversion	On Banking Days, by 15.00 hours	T Banking Day		Not available
in the case of orders involving conversion	On Banking Days, by 15.00 hours	T Banking Day		Not available
CIB TPP channel	On Banking Days, by 15.00 hours	T Banking Day		Not available

Submission (T) of SEPA expedited FCY credit transfer orders is possible via Business Terminals on Banking Days, by 12.30, with the expected time of execution of orders being T Banking Day.

**ORDERS RECEIVED IN FAVOUR OF THE CLIENT (INCOMING)**

	Final deadline (cut-off time) for arrival of orders for same (T) day execution	Expected time of execution of orders
<b>HUF transfer</b>		<b>bank-to-bank transfer</b>
domestic HUF transfer	On Banking Days, by 14.40 hours	T Banking Day
domestic instant one-off HUF transfer (credit) to HUF and FCY accounts, except TRY, RUB, NZD	Continuous	Immediate
instant intrabank HUF transfer (credit) to HUF and FCY accounts, except TRY, RUB, NZD	Continuous	Immediate
instant (book) HUF transfer (credit) to HUF or FCY accounts, except TRY, RUB, NZD	Continuous	Immediate
domestic instant one-off HUF transfer, instant intrabank HUF transfer and instant (book) HUF transfer between own accounts (credited) to TRY, RUB, NZD accounts	On Banking Days by 16.00 hours	T Banking Day
HUF transfers received from abroad	On Banking Days, by 12.40 hours	On value date of Banking Day following value date of crediting to Bank's own account
Conversion takes place based on exchange rate valid at time of execution.		
<b>FCY transfer</b>		<b>bank-to-bank transfer</b>
FCY transfer received in an EEA currency, SEPA credit transfer	On Banking Days, by 12.40 hours	On value date of Banking Day following value date of crediting to Bank's own account
FCY transfer received in a non-EEA currency, in the case of items not requiring conversion	On Banking Days, by 12.40 hours	On value date of Banking Day following value date of crediting to Bank's own account
transfers received in a non-EEA currency, in the case of items requiring conversion	On Banking Days, by 12.40 hours	Second Banking Day following value date of crediting to Bank's own account
Conversion takes place based on exchange rate valid at time of execution.		
<b>repayments received to credit card accounts</b>	Amounts received on a credit card account by 18.00 hours on a Banking Day are regarded as amounts repaid on the same day.	
<b>cash deposits made via automated teller machines</b>	In the case of cash deposits made via automated teller machines, the payment service provider checks the creation of the cash amount on the beneficiary's payment account on the working day on which the amount of the deposit is checked, within three working days following the deposit, with a value date identical to the working day of the crediting.	

**WITHDRAWING / AMENDING OF ORDERS**

	In Branch	via CIB24	CIB Bank mobile application, CIB Bank Online, CIB Internet Bank
one-off HUF transfer order between own accounts	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) can be withdrawn up to the time of execution by the Bank. Withdrawal of orders submitted after the Cut-off Time: in accordance with branch opening hours, up to the time of execution by the Bank. Withdrawal of BT order with fax confirmation-type orders: until 15.00 hours. Amendment not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.
value dated HUF transfer order between own accounts	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) can be withdrawn up to the time of execution by the Bank. Withdrawal of orders submitted after the Cut-off Time: in accordance with branch opening hours, up to the time of execution by the Bank. Withdrawal of BT order with fax confirmation-type orders: until 15.00 hours. Amendment not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is possible until midnight on the day before execution by the Bank.
one-off intra-bank HUF transfer order	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) can be withdrawn up to the time of execution by the Bank. Withdrawal of orders submitted after the Cut-off Time: in accordance with branch opening hours, up to the time of execution by the Bank. Withdrawal of BT order with fax confirmation-type orders: until 15.00 hours. Amendment not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.
value dated intra-bank HUF transfer order	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) can be withdrawn up to the time of execution by the Bank. Withdrawal of orders submitted after the Cut-off Time: in accordance with branch opening hours, up to the time of execution by the Bank. Withdrawal of BT order with fax confirmation-type orders: until 15.00 hours. Amendment not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is possible until midnight on the day before execution by the Bank.
one-off bank-to-bank HUF transfer	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) can be withdrawn up to the time of execution by the Bank. Withdrawal of orders submitted after the Cut-off Time: in accordance with branch opening hours, up to the time of execution by the Bank. Withdrawal of BT order with fax confirmation-type orders: until 15.00 hours. Amendment not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.	Withdrawal of orders: up to the time of execution by the bank. Amendment is not possible.

one-off bank-to-bank FCY transfer, SEPA transfer, other EUR transfer within EEA (Target)	Withdrawal and amendment of orders (except for amendment of currency, amount and number of account to be debited) at the latest by the time of fulfillment by the		-
value-dated HUF transfer order	Withdrawal of orders: in accordance with branch opening hours, up to the time of execution by the bank. Amendment not possible.	Withdrawal up to the time of execution by the bank, amendment of orders is possible until midnight on the day before the value date.	Withdrawal up to the time of execution by the Bank, amendment of orders is possible until midnight on the day before the value date.
regular (standing) HUF transfer	Withdrawal and amendment of orders is possible up to the Bank Working Day before the due date, in accordance with branch opening hours.	Withdrawal and amendment of orders is possible until midnight on the Bank Working Day before the due date.	CIB Internet Bank: Withdrawal and amendment of orders is possible until midnight on the Bank Working Day before the due date; CIB Bank mobile application, CIB Bank Online: not available, the amendment is not possible
multiple transfer order	-	-	-
value dated multiple transfer order	Withdrawal of orders: Bank Working Day before the value date, in accordance with branch opening hours. Amendment not possible.	-	-
multiple collection (direct debit) order (launched by beneficiary)	Withdrawal of orders: on Bank Working Days, by 15:00 on the day of submission. Amendment not possible.	-	-
postal payment cheque	Withdrawal of orders: by 8.30 hours on T Banking Day. Amendment not possible.	-	-
blocking of direct debit order or authorisation of payment above the specified limit (by the paying party)	On the due day by 18.00 hours, on Working Days in accordance with branch opening hours.	On the due date, by 18.00 hours.	CIB Internet Bank: On the due day, by 18.00 hours; CIB Bank mobile application, CIB Bank Online: not available, the amendment is not possible
value dated FCY transfer order, SEPA credit transfer, other EUR transfer within the EEA	Withdrawal of orders: Bank Working Day before the value date, in accordance with branch opening hours. Amendment not possible.	-	-

#### RECALL OF ORDERS

<b>method of submission of recall</b>	
on a paper basis, CIB24, via Magnifica Banker	Within 30 Banking Days following the time of execution of the order by the Bank, or, in the case of a postal payment cheque, up to the start of the postal delivery.
CIB Internet Bank, CIB Bank mobile application, CIB Bank Online	Not possible.

#### OTHER SERVICES

<b>fixed HUF / FCY deposits**</b>	<b>deposit-fixing orders</b>	<b>order for deposit-cancellation prior to maturity</b>
in paper format, via Magnifica Banker	In accordance with branch opening hours	Immediate
CIB 24, CIB Internet Bank, CIB Bank mobile application, CIB Bank Online	Continuous	Continuous (CIB Bank mobile application, CIB Bank Online not available)
	Immediate	Immediate (CIB Bank mobile application, CIB Bank Online not available)

\*\*In the case of deposit-cancellation orders submitted by the above times, the initial day of the interest period for HUF and FCY deposits is the date of the order. The initial day of the interest period for deposit-fixing orders submitted after the above times or on non-Banking Days is the next Banking Day.

<b>Account opening*</b>	The account opens on T Banking Day
* In case of online application through cib.hu, the deadline for opening an account may be different because the bank account will open after a successful check via the MNB Decree 19/2017. The account can be opened either on Banking Day or not.	

#### Banking Day closing time (orders submitted by the Client)

in paper format, via Magnifica Banker	The 2nd hour following the time determined under "Final deadline for submission of orders for same (T) day acceptance"
CIB 24, CIB Internet Bank, CIB Bank mobile application, CIB Bank Online	The time determined under "Final deadline for submission of orders for same (T) day acceptance", except instant credit transfer**
CIB TPP channel	The time determined under "Final deadline for submission of orders for same (T) day acceptance", except instant credit transfer**

#### Banking Day closing time (orders received in favour of the Client)

domestic HUF transfer	The time determined under "Final deadline for arrival of orders for same (T) day acceptance"
azonnali forint átutalás**	On Calendar Days 24:00**
HUF transfers received from abroad, transfers received in an EEA currency, transfers received in a non-EEA currency (in the case of items not requiring conversion), transfers received in a non-EEA currency (in the case of items requiring conversion)	The 1st hour following the time determined under "Final deadline for arrival of orders for same (T) day acceptance"

#### Initial time of the Banking Day

outgoing FCY transfers, HUF transfers to abroad, SEPA	
intra-bank FCY transfers / book transfers*	On Banking Days, 4.45
incoming FCY and RTGS transfers	On Banking Days, 7.00
instant credit transfer**	On Calendar Days 0.00**

In the case of other transfers, 4.45 on Banking Days, unless otherwise determined in the Banking Timetable.

\* Except for orders not requiring conversion submitted via the electronic services.

\*\* In the case of instant credit transfers the opening hours of the bank is from 0 hour to 24 hours on each calendar day.

The Bank registers receipt of any orders submitted between the final deadline for submission and closing time, or between closing time and 24.00 hours on the same Banking Day, or on a non-Banking Day, but only regards them as accepted on the next Banking Day. The Bank regards any orders submitted between 00.00 hours on the Banking Day and the starting time of the Banking Day as accepted on the Banking Day. Any RTGS orders submitted during the above periods will be rejected by the Bank.

<sup>1</sup> In the case of paper-based BT orders confirmed by fax, the initial time for submission is adjusted to the opening hours of the branches.

#### Phone numbers / identifiers authenticating the identity of SMS messages received from CIB Bank:

<b>Telenor: Sender: CIB Bank</b>	<b>T-Mobile, Tesco Mobile: +36-30-3444-333</b>	<b>Vodafone: +36-70-7060-690</b>
T-Mobile customer service tel.: (36-1) 265-9210, (36-30) 9303-100, From T-Mobile mobile phones: 1230,		
e-mail: ugyfelszolgalat@t-mobile.hu		
Telenor customer service tel.: (36-20) 930-4999, From Telenor mobile phones: 1220,		
e-mail: praktikumathelp@pgsm.hu		
Vodafone customer service phone number: (36-1) 288-1270, From Vodafone mobile phones: 1270,		
e-mail: ugyfelszolgalat.hu@vodafone.com		
Tesco MBL Zrt. customer service tel.: (36 31) 310-1215, or 1215		
e-mail: ugyfelszolgalat@tescomobile.hu		

The customer may make complaints related to payment orders via CIB24, by telephone or in person to his/her account manager or the competent administrator at the account-managing branch, or in a letter addressed to the account-managing branch. If the complaint is rejected, the Bank will deliver a written reply to the client – specifying the reason for the rejection – or it will send such reply to the notification address specified by the client, within 30 days of receipt of the complaint.  
Supervisory body: MNB, Magyar Nemzeti Bank (National Bank of Hungary), 1054 Budapest, Szabadság tér 8-9.  
Information on branch opening hours is available at www.cib.hu.