

Annex 1 of the General Terms and Conditions for Business and Other Organisations and Sole Traders, General List of Conditions for Business and other Organisations, and within this for customers using Corporate Banking and Structured finance services CIB Bank Account PLUS and General List of Conditions for Business and other Organisations and Sole Traders CIB Bank Account PLUS						
ACCEPTANCE AND EXECUTION OF ORDERS (BANKING TIMETABLE) FOR SATURDAYS AS BANKING DAYS						
Valid from 15th August 2019						
ORDERS SUBMITTED BY THE CLIENT (OUTGOING)						
		Submission of orders for same (T) day processing*	Expected time of execution of orders	Submission of orders for same (T) day processing*	Expected time of execution of orders	
HUF	one-off HUF transfer order	bank-to-bank transfer via GIRO		intra-bank transfer and transfer between own accounts		
	on a paper basis, Electronic Signature Pad, Business Terminal (hereinafter BT) order with fax confirmation (acceptance of order = acceptance time of the confirmation fax) SWIFT MT 101 order (not automatic)	On Bank Working Days by 11.00 hours	T Bank Working Day	Bank branch opening hours on Bank Working Day	T Bank Working Day	
	CIB Internet Bank, BT (automatic), CIB24, SWIFT MT101 order (automatic), INBIZ, CIB Bank mobile application, CIB Bank Online, CIB Business Online	until 13.00 hours on Bank Working Days	T Bank Working Day	Continuous	Immediate	
	one-off HUF transfer order launched from FCY account	bank-to-bank transfer via GIRO		intra-bank transfer and transfer between own accounts		
	on a paper basis, Electronic Signature Pad, BT, CIB Internet Bank, SWIFT MT101 order (non-automatic), INBIZ	On Bank Working Days by 12:30 hours	T Bank Working Day	-	-	
	value dated and standing HUF transfer order	bank-to-bank transfer via GIRO		intra-bank transfer and transfer between own accounts		
	on a paper basis, Electronic Signature Pad, Business Terminal (hereinafter BT) order with fax confirmation (acceptance of order = acceptance time of the confirmation fax) SWIFT MT 101 order (not automatic)	In accordance with the branch opening hours on the Bank Working Day prior to the value date	Value date	In accordance with the branch opening hours on the Bank Working Day prior to the value date	Value date	
	CIB Internet Bank, CIB24, BT, SWIFT MT101 order (automatic), INBIZ, CIB Bank mobile application, CIB Bank Online, CIB Business Online	Day prior to value date, by midnight	Value date	Day prior to value date, by midnight	Value date	
	HUF transfer orders via RTGS system	bank-to-bank transfer		intra-bank transfer and transfer between own accounts		
	on a paper basis, BT order with fax confirmation, SWIFT MT 101	On Bank Working Days by 12.30	T Bank Working Day (within 2 hours)	-	-	
	BT (automatic), INBIZ, CIB Business Online	On Bank Working Days from 8.00 - 12.30	T Bank Working Day (within 2 hours)	-	-	
	multiple transfer order	bank-to-bank transfer		intra-bank transfer		
	BT order with fax confirmation	On Bank Working Days by 11.00 hours	T Bank Working Day	Until 11.00 hours on Bank Working Days	T Bank Working Day	
	BT, INBIZ	until 13.00 hours on Bank Working Days	T Bank Working Day	On Bank Working Days, by midnight*	Immediate	
	value dated multiple transfer order	bank-to-bank transfer		intra-bank transfer		
	BT, INBIZ	Day prior to value date, by midnight	Value date**	Day prior to value date, by midnight	Value date**	
		** value date may only be a Bank Working Day				
	collection order, official transfer, order to transfer funds	bank-to-bank transfer via GIRO		intra-bank transfer and transfer between own accounts		
	on a paper basis, BT	On Bank Working Days by 15.00 hours	T+1 Bank Working Day	On Bank Working Days by 15.00 hours	T Bank Working Day	
	authorisation letter	bank-to-bank transfer		intra-bank transfer		
	on a paper basis	On Bank Working Days by 15.00 hours	T Bank Working Day	On Bank Working Days by 15.00 hours	T Bank Working Day	
	multiple collection order (earliest value date: T+5)	bank-to-bank transfer		intra-bank transfer		
	BT	On Bank Working Days by 18.00 hours	value date + 1 Bank Working Day	On Bank Working Days by 18.00 hours	Value date	
	one-off HUF transfer order abroad	bank-to-bank transfer		intra-bank transfer and transfer between own accounts		
on a paper basis, Electronic Signature Pad, BT, SWIFT MT 101, CIB24, CIB Internet Bank, INBIZ, CIB Business Online	On Bank Working Days by 12.30 hours	T Bank Working Day	-	-		
value dated HUF transfer order abroad	bank-to-bank transfer		intra-bank transfer and transfer between own accounts			
BT order, BT order with fax confirmation	Day prior to value date, by midnight	Value date****	-	-		
	**** Value date may only be a Bank Working Day. In case of value dated HUF transfer order abroad, the value date indicates the day when processing starts, and the Expected time of execution of orders is in accordance with One-off HUF transfer order abroad.					
postal payment cheque	bank-to-bank transfer		intra-bank transfer and transfer between own accounts			
BT, CIB Internet Bank, CIB Business Online	On Bank Working Days by 08.30 hours	T Bank Working Day + time of postal delivery***	-	-		
	*** Magyar Posta Zrt executes orders within Budapest within 2 working days, and outside the capital within 3 working days					
FCY	one-off FCY transfer order	bank-to-bank transfer*****		intra-bank transfer and transfer between own accounts		
	transfer order in EUR	*****In case of outgoing FCY transfers T Bank Working Day is the first working day after the Saturday as Banking Day				
	without conversion	bank-to-bank transfer		intra-bank transfer and transfer between own accounts		
	on a paper basis, Electronic Signature Pad, Business Terminal (BT) order with fax confirmation, SWIFT MT101 order	On Bank Working Days by 15.00 hours	T+1 Bank Working Day	On Bank Working Days by 16.00 hours	T Bank Working Day	
	CIB Internet Bank, BT (automatic), CIB24, INBIZ, CIB Bank mobile application, CIB Bank Online ****, CIB Business Online	On Bank Working Days by 15.00 hours	T+1 Bank Working Day	Continuous	Immediate	
	in the case of orders involving conversion	On Bank Working Days by 15.00 hours	T+1 Bank Working Day	On Bank Working Days by 16.00 hours	T Bank Working Day	
		**** in case of using CIB Bank mobile application and CIB Bank Online the transfer is available only transfer between own accounts and SEPA transfer without conversion (expected time of execution is T+1 day) can be initiated				
	transfer in EEA currencies other than EUR or HUF within the EEA	bank-to-bank transfer		intra-bank transfer and transfer between own accounts		
	without conversion	bank-to-bank transfer		intra-bank transfer and transfer between own accounts		
	on a paper basis, Electronic Signature Pad, Business Terminal (BT) order with fax confirmation, SWIFT MT101 order	On Bank Working Days by 15.00 hours	T+1 Bank Working Days	On Bank Working Days by 16.00 hours	T Bank Working Day	
	CIB Internet Bank, BT (automatic), CIB24, INBIZ, CIB Bank mobile application, CIB Bank Online ****, CIB Business Online	On Bank Working Days by 15.00 hours	T+1 Bank Working Days	Continuous	Immediate	
	in the case of orders involving conversion	On Bank Working Days by 15.00 hours	T+1 Bank Working Days	On Bank Working Days by 16.00 hours	T Bank Working Day	
		**** in case of using CIB Bank mobile application and CIB Bank Online the transfer is available only transfer between own accounts and SEPA transfer without conversion (expected time of execution is T+1 day) can be initiated				
	transfer in EEA currencies other than EUR or HUF outside the EEA	bank-to-bank transfer		intra-bank transfer and transfer between own accounts		
	on a paper basis, Electronic Signature Pad, Business Terminal (BT) order with fax confirmation, SWIFT MT101 order	On Bank Working Days by 15.00 hours	T+2 Bank Working Days	On Bank Working Days by 16.00 hours	T Bank Working Day	
CIB Internet Bank, BT (automatic), CIB24, INBIZ, CIB Bank mobile application, CIB Bank Online ****, CIB Business Online	On Bank Working Days by 15.00 hours	T+2 Bank Working Days	Continuous	Immediate		
	**** in case of using CIB Bank mobile application and CIB Bank Online the transfer is available only transfer between own accounts and SEPA transfer without conversion (expected time of execution is T+1 day) can be initiated					

	transfer in non-EEA currencies	bank-to-bank transfer		intra-bank transfer and transfer between own	
	without conversion				
	on a paper basis, Electronic Signature Pad, Business Terminal (BT) order with fax confirmation, SWIFT MT101 order	On Bank Working Days by 15.00 hours	T+2 Bank Working Days	On Bank Working Days by 16.00 hours	T Bank Working Day
	CIB Internet Bank, BT (automatic), CIB24, INBIZ, CIB Bank mobile application, CIB Bank Online ****, CIB Business Online	On Bank Working Days by 15.00 hours	T+2 Bank Working Days	Continuous	Immediate
	in the case of orders involving conversion	On Bank Working Days by 15.00 hours	T+2 Bank Working Days	On Bank Working Days by 16.00 hours	T Bank Working Day
		**** in case of using CIB Bank mobile application and CIB Bank Online the transfer is available only transfer between own accounts and SEPA transfer without conversion (expected time of execution is T+1 day) can be initiated			
	urgent FCY transfer order in a currency quoted by the Bank (T+1) (the expected time of execution is T+1 day in the case of a normal one-off transfer in EUR within and outside the EEA, and in EEA currencies other than HUF and EUR within the EEA, and thus these transfer orders do not count as an urgent transfer)	bank-to-bank transfer		intra-bank transfer and transfer between own accounts	
	without conversion	On Bank Working Days by 15.00 hours	T+1 Bank Working Day	-	-
	in the case of an order involving conversion	On Bank Working Days by 15.00 hours	T+1 Bank Working Day	-	-
	urgent FCY transfer order (T) in case of orders involving conversion and without conversion	bank-to-bank transfer		intra-bank transfer and transfer between own accounts	
	only in case of EUR transfer within EEA				
	SEPA transfer	On Bank Working Days by 12.30	T Bank Working Day	-	-
	other EUR transfer within EEA (Target)	On Bank Working Days by 15.00	T Bank Working Day	-	-
	only in USD, GBP, CAD an in case of transfer outside the EEA	On Bank Working Days by 14.00 hours	T Bank Working Day	-	-
	value dated FCY transfer order	bank-to-bank transfer		intra-bank transfer and transfer between own	
	BT order,	Day prior to value date, by midnight	Value date*****	-	-
	BT order with fax confirmation	***** Value date may only be a Bank Working Day. In case of value dated HUF transfer order abroad, the value date indicates the day when processing starts, and the Expected time of execution of orders is in accordance with One-off HUF transfer order abroad.			
Dijnet invoice payment – CIB Internet Bank	Dijnet invoice payment – CIB Internet Bank				
		Continuous	Immediate	-	-
Contingent transfer – CIB Internet Bank, CIB Bank mobile application, CIB Bank Online, CIB24	Contingent transfer (mobile phone top-up by the subscriber) – CIB Internet Bank, CIB Bank mobile application, CIB Bank Online, CIB24				
		Continuous	Immediate	-	-
ORDERS RECEIVED FOR THE CLIENT (INCOMING)					
		Acceptance of orders for same (T) day processing		Expected time of execution	
HUF	HUF transfer	bank-to-bank transfer			
	domestic HUF transfers	On Bank Working Days by 14.40 hours		T Bank Working Day	
	HUF transfers received from abroad	On Bank Working Days by 12.40 hours		T Bank Working Day	
FCY	one-off FCY transfer	bank-to-bank transfer			
	transfers received in an EEA currency, SEPA transfers	On Bank Working Days by 12.40 hours		value date of crediting to the Bank	
	transfers received in a non-EEA currency in the case of items not requiring conversion	On Bank Working Days by 12.40 hours		value date of crediting to the Bank	
	transfers received in a non-EEA currency in the case of items requiring conversion	On Bank Working Days by 12.40 hours		second Bank Working Day after the value date of crediting to the Bank	
WITHDRAWAL/AMENDING OF ORDERS					
WITHDRAWAL/AMENDING OF ORDERS		in Branch	via CIB24	CIB Internet Bank, CIB Bank mobile application, CIB Bank Online	BT
	one-off HUF transfer order between own accounts	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) can be withdrawn up to the time of execution by the Bank. Withdrawal of orders submitted after the Cut-off Time: in accordance with branch opening hours, up to the time of execution by the Bank. Withdrawal of BT order with fax confirmation-type orders: until 15:00 hours. Amendment not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.
	value dated HUF transfer order between own accounts	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) can be withdrawn up to the time of execution by the Bank. Withdrawal of orders submitted after the Cut-off Time: in accordance with branch opening hours, up to the time of execution by the Bank. Withdrawal of BT order with fax confirmation-type orders: until 15:00 hours. Amendment not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is possible until midnight on the day before execution by the Bank.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.
	one-off intra-bank HUF transfer order	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) can be withdrawn up to the time of execution by the Bank. Withdrawal of orders submitted after the Cut-off Time: in accordance with branch opening hours, up to the time of execution by the Bank. Withdrawal of BT order with fax confirmation-type orders: until 15:00 hours. Amendment not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.
	value dated intra-bank HUF transfer order	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) can be withdrawn up to the time of execution by the Bank. Withdrawal of orders submitted after the Cut-off Time: in accordance with branch opening hours, up to the time of execution by the Bank. Withdrawal of BT order with fax confirmation-type orders: until 15:00 hours. Amendment not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is possible until midnight on the day before execution by the Bank.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.
	one-off bank-to-bank HUF transfer	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) can be withdrawn up to the time of execution by the Bank. Withdrawal of orders submitted after the Cut-off Time: in accordance with branch opening hours, up to the time of execution by the Bank. Withdrawal of BT order with fax confirmation-type orders: until 15:00 hours. Amendment not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.	Withdrawal of orders: up to the time of execution by the Bank. Amendment is not possible.

	one-off bank-to-bank FCY transfer, SEPA transfer, other EUR transfer within EEA (Target)	Withdrawal and amendment of orders (except for amendment of currency, amount and number of account to be debited) at the latest by the time of fulfillment by the Bank.	-	Withdrawal and amendment of orders (except for amendment of currency, amount and number of account to be debited) at the latest by the time of fulfillment by the Bank.
	value dated HUF transfer order	Withdrawal of orders: in accordance with branch opening hours, up to the time of execution by the Bank. Withdrawal of BT order with fax confirmation-type orders: until 15:00 hours. Amendment not possible.	Withdrawal up to the time of execution by the Bank, amendment of orders is possible until midnight on the day before the value date.	Withdrawal up to the time of execution by the Bank, amendment of orders is possible until midnight on the day before the value date. Amendment not possible.
	regular (standing) HUF transfer order	Withdrawal and amendment of orders is possible up to the Bank Working Day before the due date, in accordance with branch opening hours.	Withdrawal and amendment of orders is possible until midnight on the Bank Working Day before the due date.	CIB Internet Bank: Withdrawal and amendment of orders is possible until midnight on the Bank Working Day before the due date; CIB Bank mobile application, CIB Bank Online: not available, the amendment is not possible.
	multiple transfer order	-	-	-
	value dated multiple transfer order	Withdrawal of orders: Bank Working Day before the value date, in accordance with branch opening hours. Amendment not possible.	-	-
	multiple collection (direct debit) order (launched by beneficiary)	Withdrawal of orders: on Bank Working Days, by 15:00 on the day of submission. Amendment not possible.	-	-
	blocking of direct debit order or authorisation of payment above the specified limit (by the paying party)	On the due day by 18.00 hours, on Bank Working Days in accordance with branch opening hours.	On the due day, by 18.00 hours.	CIB Internet Bank: On the due day, by 18.00 hours; CIB Bank mobile application, CIB Bank Online: not available, the amendment is not possible.
	value dated FCY transfer order, SEPA transfer, other EUR transfer within EEA (Target)	Withdrawal of orders: Bank Working Day before the value date, in accordance with branch opening hours. Amendment not possible.	-	Withdrawal of orders: until midnight on the day before the value date. Amendment not possible.
	postal payment cheque	Withdrawal of orders: by 8.30 hours on T Bank Working Day. Amendment not possible.	-	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) cannot be withdrawn. Withdrawal of orders submitted after the Cut-off Time: until midnight on the working day before the value date. Amendment is not possible.

WITHDRAWAL OF ORDERS

WITHDRAWAL OF ORDERS	on a paper basis, CIB24	Within 30 Bank Working Days following the time of execution of the order by the Bank. Exception: postal payment cheques, in which case until the start of postal delivery.
	BT, CIB Internet Bank, SWIFT, INBIZ, CIB Bank mobile application, CIB Bank Online, CIB Business Online	

OTHER SERVICES

OTHER SERVICES	deposit services – in HUF	deposit fixing		deposit breakage*	
	on a paper basis	In accordance with branch opening hours	Immediate	In accordance with branch opening hours	Immediate
	CIB Internet Bank, BT, CIB24, CIB Business Online	Continuous	Immediate	Continuous	Immediate
*We accept orders for T day execution in respect of the partial breakage of a HUF deposit until 15:00 hours. In the case of orders received after 15:00 hours, the partial breakage is performed on the next Bank Working Day.					
	deposit services – in a currency other than HUF	deposit fixing		deposit breakage	
	on a paper basis	In accordance with branch opening hours	T+2 Bank Working Day execution (2nd Bank Working Day following submission of the order)	In accordance with branch opening hours	Immediate
	CIB Internet Bank, BT, CIB24, CIB Business Online	Continuous	T+2 Bank Working Day execution (2nd Bank Working Day following submission of the order)	Continuous	Immediate
	account opening	The account is opened on T Banking Day.			
	night safe	Paying HUF to a HUF bank account	Paying in foreign currency to foreign bank account	Paying HUF to a foreign bank account	Paying in foreign currency to a HUF bank account
		Immediate	Next Bank Working Day	Next Bank Working Day	Next Bank Working Day

Closing time of the Bank Working Day (orders submitted by the Client)

CLOSING TIME OF THE BANK WORKING DAY (orders submitted by the Client)	on a paper basis, Electronic Signature Pad	2nd hour following the time specified in "Submission of orders for same (T) day processing"
	CIB Internet Bank, BT, CIB24, SWIFT, INBIZ, CIB Bank mobile application, CIB Bank Online, CIB Business Online	2nd hour following the time specified in "Submission of orders for same (T) day processing"

Closing time of the Bank Working Day (orders received in favour of the Client)

CLOSING TIME OF THE BANK WORKING DAY (orders received in favour of the Client)	domestic HUF transfer	The time specified in "Acceptance of orders for same (T) day processing"
	HUF transfers received from abroad, transfers received in an EEA currency, transfers received in non-EEA currency (in the case of items not required conversion), transfers received in non-EEA currency (in the case of items requiring conversion)	1st hour following the time specified in "Acceptance of orders for same (T) day processing"

Starting time of the Bank Working Day

STARTING TIME OF THE BANK WORKING DAY	outgoing FCY transfer (including SEPA transfers and other EUR transfers within EEA (Target)), HUF transfer order abroad	On Bank Working Days 4.45 hours
	intra-bank FCY transfer*****	
	incoming FCY and RTGS transfer	On Bank Working Days 7.00 hours
	In case of other orders on Bank Working Days 4.45 hours, expect where this "Acceptance and Execution of Orders" determines this in different ways.	

***** Except the orders without conversion, which have been given via electronic channels.

*In case of order on a paper basis, on Electronic Signature Pad and BT order with fax confirmation the starting time of the submission goes by branch opening hours.

The Bank registers the orders which have been given between the starting time of the Bank Working Day and the Cut Off Time, except the orders via RTGS system, which the Bank rejects.

The Bank performs the tasks that it is obliged to carry out in respect of a change in the person entitled to dispose over the Client's bank account and/or to sign on behalf of the Client exclusively on Bank Working Days, provided that the Client reports the change during the opening hours of the branch, but at the latest by 18.00 hours, otherwise the Bank shall perform the tasks that it is obliged to carry out on the next Bank Working Day.

The expected time of performance is the day on which the beneficiary's bank may be expected to credit the amount of the order to the beneficiary. This time shall, in the case of an FCY transfer – subject to currency holidays – be the expected time of crediting on the nostro account of the beneficiary's bank.

At weekends, in the case of cash-desk payments involving conversion, the Bank converts at the exchange rate quoted on the previous Bank Working Day (the most recent valid rate).

Orders involving conversion are executed by the Bank at the FX exchange rate in the case of T and T+1 execution day and at the FX commercial rate in the case of T+2 execution day.

In the case of a cash deposit made using an automated teller machine, the crediting of the cash sums on the beneficiary's payment account is performed by the payment service provider on the working day of checking the amount of the deposit, within three days following the deposit, with a value date that is the same as the working day of crediting.

In the case of cash deposits made via the night safe, the Bank – based on a separate agreement concluded with the Client – will take receipt of the value of any bank notes that have been deposited in the night safe by the Client by 8 a.m. on the Banking Day classified as the day of receipt, on each Banking Day at 8 a.m. (day of receipt), and shall, in accordance with the provisions of the separate agreement, credit this sum on the Client's Bank Account. The Bank shall be entitled to unilaterally amend the designated time of 8 a.m. of the day of receipt, subject to prior written notice sent to the Client.

The details in this document apply in respect of the Client's – no longer sold – orders belonging under the effect of the List of Conditions for Non-resident Businesses.

You will find details of branch opening hours on the www.cib.hu website.

Supervisory bodies: National Bank of Hungary (MNB), 1054 Budapest, Szabadság tér 8-9.

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Metropolitan Court of Registration Court reg. no.: Cg. 01-10-041004 VAT number: 10136915-4-44 Group VAT ID: 17781028-5-44

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