

Annex 1 of the General Terms and Conditions for Business and Other Organisations and Sole Traders

ACCEPTANCE AND EXECUTION OF ORDERS

Valid: from 22 October 2014

ORDERS SUBMITTED BY THE CLIENT (OUTGOING)

	Acceptance of orders for same (T) day processing	Expected time of execution of orders	Acceptance of orders for same (T) day processing	Expected time of execution of orders
HUF transfer order (one-off)	bank-to-bank transfer via GIRO		intra-bank transfer and transfer between own accounts	
on a paper basis, Business Terminal (hereinafter BT) order with fax confirmation (acceptance of order = acceptance time of the confirmation fax) SWIFT MT 101	On Bank Working Days by 15.00 hours	T Bank Working Day	Bank branch opening hours on Bank Working Day	T Bank Working Day
CIB Business Terminal, CIB Internet Bank, BT (automatic), mobilCIB, CIB24, SWIFT MT101 order (automatic), INBIZ	until 15.45 hours on Bank Working Days	T Bank Working Day	Continuous	Immediate
HUF transfer order launched from FCY account (one-off)	bank-to-bank transfer via GIRO		intra-bank transfer and transfer between own accounts	
on a paper basis, BT, CIB Business Terminal, CIB Internet Bank, SWIFT MT101 order (non-automatic), INBIZ	On Bank Working Days by 15.00 hours	T Bank Working Day	--	--
value dated and standing HUF transfer order	bank-to-bank transfer via GIRO		intra-bank transfer and transfer between own accounts	
on a paper basis, Business Terminal (hereinafter BT) order with fax confirmation (acceptance of order = acceptance time of the confirmation fax) SWIFT MT 101	In accordance with the branch opening hours on the Bank Working Day prior to the value date	Value date	In accordance with the branch opening hours on the Bank Working Day prior to the value date	Value date
CIB Internet Bank, CIB24, BT, CIB Business Terminal, SWIFT MT101 order (automatic), INBIZ	Day prior to value date, by midnight	Value date	Day prior to value date, by midnight	Value date
HUF transfer orders via RTGS system	bank-to-bank transfer		intra-bank transfer and transfer between own accounts	
on a paper basis, BT, CIB Business Terminal, CIB Internet Bank, INBIZ	On Bank Working Days from 8.00-16.00	T Bank Working Day (within 2 hours)	--	--
multiple transfer order	bank-to-bank transfer		intra-bank transfer	
BT order with fax confirmation	On Bank Working Days by 15.00 hours	T Bank Working Day	Until 15.00 hours on Bank Working Days	T Bank Working Day
BT, CIB Business Terminal, INBIZ	until 15.45 hours on Bank Working Days	T Bank Working Day	On Bank Working Days, by midnight*	Immediate
	*If a multiple transfer order batch contains at least 1 bank-to-bank item, it will be executed in accordance with the conditions applicable to bank-to-bank transfers (orders submitted after the Cut-off Time determined in "Acceptance of orders for same (T) day processing" will be rejected.)			
value dated multiple transfer order	bank-to-bank transfer		intra-bank transfer	
BT, CIB Business Terminal, INBIZ	Day prior to value date, by midnight	Value date**	Day prior to value date, by midnight	Value date**
	** value date may only be a Bank Working Day			
collection order	bank-to-bank transfer via GIRO		intra-bank transfer and transfer between own accounts	
on a paper basis, BT, CIB Business Terminal	On Bank Working Days by 15.00 hours	T+1 Bank Working Day	On Bank Working Days by 15.00 hours	T Bank Working Day
multiple collection order (earliest value date: T+5!)	bank-to-bank transfer		intra-bank transfer	
BT	On Bank Working Days by 18.00 hours	value date + 1 Bank Working Day	On Bank Working Days by 18.00 hours	Value date
HUF transfer order abroad	bank-to-bank transfer		intra-bank transfer and transfer between own accounts	
on a paper basis, BT, CIB Business Terminal, CIB24, CIB Internet Bank, INBIZ	On Bank Working Days by 16.00 hours	T Bank Working Day	--	--
postal payment cheque	bank-to-bank transfer		intra-bank transfer and transfer between own accounts	
BT, CIB Business Terminal, CIB Internet Bank	On Bank Working Days by 08.30 hours	T Bank Working Day + time of postal delivery*	--	--
	* Magyar Posta Zrt executes orders within Budapest within 2 working days, and outside the capital within 3 working days			
FCY transfer order (clean)	bank-to-bank transfer		intra-bank transfer and transfer between own accounts	
transfer order in EUR without conversion				

on a paper basis, Business Terminal (BT) order with fax confirmation, SWIFT MT101 order	On Bank Working Days by 16.00 hours	T+1 Bank Working Day	On Bank Working Days by 16.00 hours	T Bank Working Day
CIB Business Terminal, CIB Internet Bank, BT (automatic), CIB24, INBIZ	On Bank Working Days by 16.00 hours	T+1 Bank Working Day	Continuous	Immediate
in the case of orders involving conversion	On Bank Working Days by 16.00 hours	T+1 Bank Working Day	On Bank Working Days by 16.00 hours	T Bank Working Day
transfer in a currency other than EUR or HUF	bank-to-bank transfer		intra-bank transfer and transfer between own accounts	
without conversion				
on a paper basis, BT order, with fax confirmation SWIFT MT101 order	On Bank Working Days by 16.00 hours	T+2 Bank Working Days	On Bank Working Days by 16.00 hours	T Bank Working Day
CIB Business Terminal, CIB Internet Bank, BT (automatic), CIB24, INBIZ	On Bank Working Days by 16.00 hours	T+2 Bank Working Days	Continuous	Immediate
in the case of orders involving conversion	On Bank Working Days by 16.00 hours	T+2 Bank Working Days	On Bank Working Days by 16.00 hours	T Bank Working Day
urgent FCY transfer order in a currency quoted by the Bank (T+1) (In EUR the expected time of execution is T+1 day in the case of a normal one-off transfer, and thus a T+1-day transfer in EUR does not count as an urgent transfer)	bank-to-bank transfer		intra-bank transfer and transfer between own accounts	
without conversion	On Bank Working Days by 15.00 hours	T+1 Bank Working Day	--	--
in the case of an order involving conversion	On Bank Working Days by 15.00 hours	T+1 Bank Working Day	--	--
urgent FCY transfer order (T)	bank-to-bank transfer (only in EUR, USD, GBP and CAD)		intra-bank transfer and transfer between own accounts	
without conversion	On Bank Working Days by 14.00 hours	T Bank Working Day	-	-
in the case of orders involving conversion	On Bank Working Days by 14.00 hours	T Bank Working Day	-	-
Dijnet invoice payment – CIB Internet Bank				
Immediate execution				
Contingent transfer (mobile phone top-up by the subscriber) – CIB Internet Bank, mobilCIB, CIB24				
Immediate execution				
ORDERS RECEIVED FOR THE CLIENT (INCOMING)				
	Acceptance of orders for same (T) day processing		Expected time of execution	
HUF transfer	bank-to-bank transfer			
domestic HUF transfers	On Bank Working Days by 19.00 hours		T Bank Working Day	
HUF transfers received from abroad	On Bank Working Days by 17.00 hours		T Bank Working Day	
FCY transfer (clean)	bank-to-bank transfer			
transfers received in an EEA currency	On Bank Working Days by 17.00 hours		value date of crediting to the Bank until 18:00 hours	
transfers received in a non-EEA currency in the case of items not requiring conversion	On Bank Working Days by 17.00 hours		Bank Working Day after the value date of crediting to the Bank	
transfers received in a non-EEA currency in the case of items requiring conversion	On Bank Working Days by 15.00 hours		second Bank Working Day after the value date of crediting to the Bank	
WITHDRAWAL/AMENDING OF ORDERS				
In the case of intra-bank orders, the orders – once they have been accepted – cannot be withdrawn or amended.				
	in Branch	via CIB24	CIB Internet Bank	BT
bank-to-bank HUF transfer	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) cannot be withdrawn. Withdrawal of orders submitted after the Cut-off Time: in accordance with branch opening hours, up to the time of execution by the Bank. Withdrawal of BT order with fax confirmation-type orders: until 15:00 hours. Amendment not possible.	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) cannot be withdrawn. Withdrawal of orders submitted after the Cut-off Time: until midnight on the day before execution by the Bank. Amendment not possible.	-	Orders submitted prior to the Cut-off Time (Acceptance of orders for same-day processing) cannot be withdrawn. Withdrawal of orders submitted after the Cut-off Time: up to the time of execution by the Bank. Amendment not possible.
multiple transfer order	-	-	-	-
value dated HUF transfer order	Withdrawal of orders: Bank Working Day before the value date, in accordance with branch opening hours. Amendment not possible.	Withdrawal and amendment of orders is possible until midnight on the day before the value date.	Withdrawal and amendment of orders is possible until midnight on the day before the value date.	Withdrawal of orders: until midnight on the day before the value date. Amendment not possible.

value dated multiple transfer order	Withdrawal of orders: Bank Working Day before the value date, in accordance with branch opening hours. Amendment not possible.	-	-	-
regular (standing) HUF transfer order	Withdrawal and amendment of orders is possible up to the Bank Working Day before the due date, in accordance with branch opening hours.	Withdrawal and amendment of orders is possible until midnight on the Bank Working Day before the due date.	Withdrawal and amendment of orders is possible until midnight on the Bank Working Day before the due date.	-
multiple collection (direct debit) order (launched by beneficiary)	Withdrawal of orders: on Bank Working Days, by 15:00 on the day of submission. Amendment not possible.	-	-	-
blocking of direct debt order or authorisation of payment above the specified limit (by the paying party)	On the due day by 18.00 hours, on Bank Working Days in accordance with branch opening hours.	On the due day, by 18.00 hours.	On the due day, by 18.00 hours.	-
postal payment cheque	Withdrawal of orders: by 8.30 hours on T Bank Working Day. Amendment not possible.	-	-	-
bank-to-bank FCY transfer	Withdrawal and amendment of orders (except for amendment of currency, amount and number of account to be debited) by 15.00 hours on T Bank Working Day, but at the latest by the time of sending of the SWIFT message.	-	-	-
WITHDRAWAL OF ORDERS				
on a paper basis, CIB24	Within 30 Bank Working Days following the time of execution of the order by the Bank. Exception: postal payment cheques, in which case until the start of postal delivery.			
BT, CIB Business Terminal, CIB Internet Bank, mobilCIB, SWIFT, INBIZ	-			
OTHER SERVICES				
deposit services – in HUF	deposit fixing		deposit breakage*	
on a paper basis	In accordance with branch opening hours – Immediate execution		In accordance with branch opening hours – Immediate execution	
CIB Internet Bank, BT , mobilCIB	Continuous – Immediate execution		Continuous – Immediate execution	
*We accept orders for T day execution in respect of the partial breakage of a HUF deposit until 18:00 hours. In the case of orders received after 18:00 hours, the partial breakage is performed on the next Bank Working Day.				
deposit services – in a currency other than HUF	deposit fixing		deposit breakage	
on a paper basis	In accordance with branch opening hours – T+2 Bank Working Day execution (2nd Bank Working Day following submission of the order)		In accordance with branch opening hours – Immediate execution	
CIB Internet Bank, BT , mobilCIB	Continuous – T+2 Bank Working Day execution (2nd Bank Working Day following submission of the order)		Continuous – Immediate execution	
account opening	The account is opened on T Banking Day.			
night safe	Paying HUF to a HUF bank account	Paying in foreign currency to foreign bank account	Paying HUF to a foreign bank account	Paying in foreign currency to a HUF bank account
	Continuous	Next Bank Working Day	Next Bank Working Day	Next Bank Working Day
Closing time of the Bank Working Day (orders submitted by the Client)				
on a paper basis	2nd hour following the time specified in “Acceptance of orders for same (T) day processing”			
CIB Internet Bank, BT, mobilCIB, CIB Business Terminal, CIB24, SWIFT, INBIZ	Time specified in “Acceptance of orders for same (T) day processing”			
Closing time of the Bank Working Day (orders received in favour of the Client)				
domestic HUF transfer	The time specified in “Acceptance of orders for same (T) day processing”			
HUF transfers received from abroad, transfers received in an EEA currency, transfers received in non-EEA currency (in the case of items not required conversion), transfers received in non-EEA currency (in the case of items requiring conversion)	1st hour (until 18:00 hours) following the time specified in “Acceptance of orders for same (T) day processing”			
Starting time of the Bank Working Day				
On Bank Working Days, from 4.45 hours				
The Bank performs the tasks that it is obliged to carry out in respect of a change in the person entitled to dispose over the Client's bank account and/or to sign on behalf of the Client exclusively on Bank Working Days, provided that the Client reports the change during the opening hours of the branch, but at the latest by 18.00 hours, otherwise the Bank shall perform the tasks that it is obliged to carry out on the next Bank Working Day.				
The expected time of performance is the day on which the beneficiary's bank may be expected to credit the amount of the order to the beneficiary. This time shall, in the case of an FCY transfer – subject to currency holidays – be the expected time of crediting on the nostro account of the beneficiary's bank.				
At weekends, in the case of cash-desk payments involving conversion, the Bank converts at the exchange rate quoted on the previous Bank Working Day (the most recent valid rate).				
Orders involving conversion are executed by the Bank at the FX exchange rate in the case of T and T+1 execution day and at the FX commercial rate in the case of T+2 execution day.				

In the case of a cash deposit made using an automated teller machine, the crediting of the cash sums on the beneficiary's payment account is performed by the payment service provider on the working day of checking the amount of the deposit, within three days following the deposit, with a value date that is the same as the working day of crediting.

In the case of cash deposits made via the night safe, the Bank – based on a separate agreement concluded with the Client – will take receipt of the value of any bank notes that have been deposited in the night safe by the Client by 8 a.m. on the Banking Day classified as the day of receipt, on each Banking Day at 8 a.m. (day of receipt), and shall, in accordance with the provisions of the separate agreement, credit this sum on the Client's Bank Account. The Bank shall be entitled to unilaterally amend the designated time of 8 a.m. of the day of receipt, subject to prior written notice sent to the Client.

The acceptance and execution deadlines specified in this document apply in respect of the Client's – no longer sold – orders belonging under the effect of the List of Conditions for Non-resident Businesses.

You will find details of branch opening hours on the www.cib.hu website.

Supervisory bodies:

National Bank of Hungary (MNB), 1054 Budapest, Szabadság tér 8-9.

Hungarian Financial Supervisory Authority (PSZÁF), 1013 Budapest, Krisztina krt. 39.