

Notice
on the amendment of General Terms and Conditions for Business and Other Organisations and Sole Traders effective from 2 May 2012

I. CIB Bank Ltd. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004) (hereinafter: Bank) hereby notifies its Customers that the Bank's General Terms and Conditions for Businesses and other Organisations and Sole Traders (hereinafter: Terms and Conditions) shall be amended with effect from 2 May 2012, as follows:

1.) With regard to the "Cash transfer" point of subsection 2.5 (Bank intermediation of post-office payment transactions) of section 2 (Account management and payment services) of the Terms and Conditions, the fee designated as "cash transfer received on a blocked account" is to be deleted.

2.) With regard to the fact that with effect from 1 March 2012 the Bank ceased to provide the "paper-based postal money orders" service, the "Paper-based orders" item under the "Cash transfer" point of subsection 2.5 (Bank intermediation of post-office payment transactions) of section 2 (Account management and payment services) of the Terms and Conditions are amended as follows:

2.5. Bank intermediation of post-office payment transactions

Money orders	
♦ Paper-based orders*	0
♦ Orders transferred via BT and CIB Business Terminal	1‰
♦ Orders transferred via CIB Internet Bank	0.75‰
Withdrawal/modification	HUF 1,000 / order
*The Bank will not be providing this service from 1 March 2012.	

II. The Bank hereby notifies its Customers that, with effect from 2 May 2012, subsection 5 of section 1. General Terms will be replaced by the following subsection 5:

"5. Settlement of fees and commissions – with respect to all bank account services

5.1. Fees, costs and commissions

The Bank shall debit any incurred fees, costs and commissions at the time it executes the transaction, except for the following fees, costs and commissions, which the Bank shall debit on the last working day of the month:

- Account management fee
- Minimum turnover commission
- Bank account statement transferred via SWIFT (MT940)
- Balance information transferred via SWIFT (MT941)
- Turnover information transferred via SWIFT (MT942)
- Turnover shortfall commission
- Cash pool monthly fee

In the case of fees, costs and commissions debited at the end of the given month, the debit refers to the services provided during the period between the last working day of the previous month and the working day preceding the end of the current month.

5.2. Fees, commissions and costs related to foreign currency transfers

The forint equivalent of foreign-currency transfer commissions and (e.g. SWIFT) costs are debited at the time of execution, and any justifiably charged cost and commission claims of banks, financial institutions or other institutions involved in the arrangement of the transaction (e.g. additional fees charged in respect of transfers that require manual processing by them) are debited as and when they arise. In the case of orders where the beneficiary is outside the EEA or that are in a non-EEA currency, if the Customer does not agree to pay the foreign bank charges, the transferred amount will be credited to the beneficiary's account reduced by any fees charged by intermediary banks, which differ in their extent from one bank to the next.

In the case of orders involving conversion, the equivalent of the amount of the order involving conversion is blocked – in the event of the application of an FX commercial rate or an FX rate, then increased by the amount of a +1% risk premium – until the rate that is to be applied in the course of execution is known, in order to ensure that there is no shortfall, due to a possible movement in the exchange rate, in the funds required to execute the given order.

The Bank only accepts foreign currency transfer orders on paper submitted on the appropriate form.

CIB Bank Zrt.

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