

Announcement on the amendment of

- „General List of Conditions for Business and Other Organisations and Sole Traders”,**
- „General List of Conditions for Business and Other Organisations and Sole Traders, CIB Bank Account Plus”,**
- „General List of Conditions for Business and Other Organisations, and within this for Customers Using Corporate Banking and Structured Finance Services, CIB Bank Account Plus”,**
- “List of Conditions for Business and Other Associations CIB Electronic Business Account keeping package”,**
- “List of Conditions for Business and Other Associations CIB Electronic Business Account Plus keeping package”,**
- „List of Conditions for Business and Other Associations CIB Premium Account keeping package”,**
- „List of Conditions for Business and Other Associations CIB Premium Account Plus keeping package”,**
- “List of Conditions for Business and Other Associations CIB Business Account keeping package”,**
- “List of Conditions for Non-Resident Business Organisations”,**
- “List of Conditions for Business and Other Associations CIB Yield Deposit technical account”**

effective from 1st June, 2019

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004, hereinafter: Bank) informs its Clients that Lists of Conditions mentioned above will be amended with effect from 1st June, 2019. The details of modification can be found in Lists of Conditions attached as appendix. All the changes are showed with italic letters and underline, the deleted parts with strikethrough.

The reason for the amendment of the Lists of Conditions indicated above is set out in clause 20.2.14., and 20.2.15 of the Bank’s General Corporate Business Regulations:

20.2.14. a change in the Consumer Price Index published by the Central Statistics Office of Hungary.

Based on data provided by the Central Statistical Office, the price index change is 2,8% in 2018.

20.2.15. an increase in the Bank’s operating costs for reasons outside the Bank’s sphere of interest (including, without limitation, the rent and operation/maintenance costs of the Bank’s sale outlets and office premises, an increase in the commissions, costs and duties paid to external parties – including the Hungarian State – in relation to the sale/intermediation of specific products and services, etc.);

In case of sole traders the reason for the amendment of the Lists of Conditions indicated above is set out in clause 20.1.14 of the Bank's General Retail Business Regulations for Consumers and Sole Traders:

20.1.4.: a change in the Consumer Price Index published by the Central Statistics Office of Hungary.

Based on data provided by the Central Statistical Office, the price index change is 2.8% in 2018.

20.1.4.: an increase in the fee of any cost elements directly related to the provision of specific Services which is paid by the Bank to other service providers, introduction of new fee elements by the service providers, or any changes in the business regulations and the latest public notices of the service provider;

The Bank also informs Customers that the fees of Housing Related non-refundable Contribution by an Employer within fringe benefit framework cancelled. The reason for this is that on January 1, 2019, the legislator repealed CXVII of 1995 on personal income tax. of the Act (Szja Act), Annex 1, Section 2.7.

The Bank also informs Customers that due to the termination of the ATM service will modify the General List of Conditions for Business and Other Organisations and Sole Traders, General List of Conditions for Business and Other Organisations and Sole Traders, CIB Bank Account Plus, and General List of Conditions for Business and Other Organisations, and within this for Customers Using Corporate Banking and Structured Finance Services, CIB Bank Account Plus, as described in clause 6.2.

If you do not accept the amendment, you have the option, by the day prior to the effective date, to terminate the framework agreement in person at a branch or in writing, with immediate effect, and free of charge, otherwise the Bank will regard as if you have accepted the amendment.

The Lists of Conditions can be found at www.cib.hu website or in any of CIB branches.

Date of publication (display in branches): 01st April, 2019

CIB Bank Ltd.

Appendixes:

- „General List of Conditions for Business and Other Organisations and Sole Traders”,
- „General List of Conditions for Business and Other Organisations and Sole Traders, CIB Bank Account Plus”,
- „General List of Conditions for Business and Other Organisations, and within this for Customers Using Corporate Banking and Structured Finance Services, CIB Bank Account Plus”,
- “List of Conditions for Business and Other Associations CIB Electronic Business Account keeping package”,
- “List of Conditions for Business and Other Associations CIB Electronic Business Account Plus keeping package”,
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