

Announcement on the amendment of

“Acceptance and Execution of Orders (Banking Timetable)”,

“Acceptance and Execution of Orders (Banking Timetable) for Saturdays as Banking Days”,

“Acceptance and Execution of Orders (Banking Timetable) Weekend Banking Timetable for Branches that are also open at Weekends”

effective from 29th July 2020

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004, hereinafter: Bank) informs its Clients that Banking Timetables mentioned above will be unilaterally amended by the Bank with effect from 29th July 2020. The details of modification can be found in relevant sections of the Lists of Conditions, that are attached as appendix. All the changes are showed with italic letters and underline

In case of Customers related to the Bank’s General Corporate Business Regulations, the reasons for the amendment of the Lists of Conditions indicated above is the following:

20.2.20 Introduction of new Services provided to Clients, cancellation or suspension of an existing Service

In case of Customers related to the Bank’s General Retail Business Regulations for Consumers and Sole Traders (hereinafter: GRBR), the reasons for the amendment of the Lists of Conditions indicated above are the following 20.1.4. section of GRBR

20.1.4 Introduction of new Services provided to Clients, cancellation or suspension of an existing Service;

If you do not accept the amendment, you have the option, by the day prior to the effective date, to terminate the framework agreement in person at a branch or in writing, with immediate effect, and free of charge, otherwise the Bank will regard as if you have accepted the amendment.

The Timetables can be found at www.cib.hu website or in any of CIB branches.

Date of publication (display in branches): 28th July 2020

CIB Bank Ltd.

Appendix:

I. “Acceptance and Execution of Orders (Banking Timetable)” for Business and Other Organisations will be modified from 29th July 2020 according to the following:

ORDERS SUBMITTED BY THE CLIENT (OUTGOING)/ HUF

multiple collection order (earliest value date: T+5!)	bank-to-bank transfer		intra-bank transfer	
BT, <i>CIB Business Online</i>	On Bank Working Days by 18.00 hours	value date + 1 Bank Working Day	On Bank Working Days by 18.00 hours	Value date

II. “Acceptance and Execution of Orders (Banking Timetable) for Saturdays as Banking Days” will be modified from 29th July 2020 according to the following:

ORDERS SUBMITTED BY THE CLIENT (OUTGOING)/ HUF

multiple collection order (earliest value date: T+5!)	bank-to-bank transfer		intra-bank transfer	
BT, <i>CIB Business Online</i>	On Bank Working Days by 18.00 hours	value date + 1 Bank Working Day	On Bank Working Days by 18.00 hours	Value date

III. “Acceptance and Execution of Orders (Banking Timetable) Weekend Banking Timetable for Branches that are also open at Weekends” will be modified from 29th July 2020 according to the following

ORDERS SUBMITTED BY THE CLIENT (OUTGOING)/ HUF

multiple collection order (earliest value date: T+5!)	bank-to-bank transfer		intra-bank	
BT, <i>CIB Business Online</i>	Continuous	Value date + 1 Bank Working Day (if the value date is a public holiday, or non-working day, then the next Bank Working Day)	Continuous	Value date (if the value date is a public holiday, or non-working day, then the next Bank Working Day)