

Announcement**on the amendment of Specific Business Regulations pertaining to Bank Accounts and Payment Transactions****effective from 31 January, 2015.**

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004) (hereinafter: Bank) hereby notifies its Clients that the Specific Business Regulations pertaining to Bank Accounts and Payment Transactions (hereinafter referred to as **Amended Specific Business Regulations**) shall be amended with effect from 31 January 2015, in accordance with the following and based on the National Bank of Hungary's H-PIF-I-B-5/2014 decision:

I. The following sections of the Amended Specific Business Regulations **shall be cancelled** as a result the numbers of the subsequent sections shall be amended:

2.12.3. It may not be regarded as exceeding the amount that may have been reasonably expected from the Client's side in the given situation if a Collection is executed in respect of which it may be reasonably assumed that:

- (a) the collected amount is being used for the payment of a debt originating from a credit or loan transaction between the Beneficiary and the Client;
- (b) the Client has determined the upper limit of the possible amount of the Payment Transaction, and the collected amount was below this limit.

2.12.4. The amount involved in the Collection may be regarded as an amount that may be reasonably expected, and therefore the Bank will not, even in the event of subsequent proof by the Client, effect any reimbursement with reference to such, if the investigation of the 'reasonably expected' criterion exceeds the possibilities available to the Bank, thus especially, but not exclusively, if:

- a) the amount collected under the Collection order based on a letter of authorisation serves for the execution of a payment under a document providing legitimate grounds for the Collection between the Client and the beneficiary, and such payment is not connected to an examination of this, or any other document, or of any conditions or circumstances not indicated in the letter of authorisation, especially to an examination of the Client's previous Payment Transactions;
- b) the Client, in his authorisation given for the execution of the Payment Transaction, defined the highest amount of the Payment Transaction, and/or the frequency of submission, and/or a time limit applicable thereto, and the Payment Transaction involved in the reimbursement request has not exceeded these limits;
- c) a bill of exchange serving as the basis for the amount involved in a bill collection, which fully complies with the rules on bills of exchange, has been signed by the Client or a person duly authorised to act for and on behalf of the Client, in a manner known to and verifiable by the Bank.

II. The former 2.12.5. and 2.12.6. sections of the Amended Specific Business Regulations **shall be amended** as follows (the sections are stated with their new numbers):

2.12.3. When judging the amount of a Payment Transaction that may reasonably be expected from side of the Client as Paying Party in the given situation, the Bank must take into account the previous Payment Transactions of the Client as Paying Party, the contents of the Agreement entered into with the Client as well as the circumstances of the Payment Transaction.

2.12.4. The Client shall not be entitled to reimbursement if he gave his approval of the Payment Transaction directly to the Bank, and if the Bank, in a way defined in the Agreement or the beneficiary fulfilled their obligation to provide advance information regarding the Payment Transaction 28 days prior to the day on which the execution of the payment order becomes due.

CIB Bank Ltd.

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