

ANNOUNCEMENT

I. On the correction, owing to a technical error, of “the General List of Conditions for businesses and other organisations and sole traders, CIB Bank Account Plus”

CIB Bank Zrt. (H-1027 Budapest, Medve utca 4–14.; company reg. no.: 01-10-041004, hereinafter: Bank) hereby informs its Customers that in the course of the amendment of the General List of Conditions for businesses and other organisations and sole traders, CIB Bank Account Plus (hereinafter, for the purposes of this section I: List of Conditions) published on 15 December 2012 – despite the Bank’s clear intent and owing to a technical error – “Purchase” was not listed in respect of HUF and FCY-based bank and credit cards as a transaction to which a payment fee applies in article 5.3. titled Transaction fees of section 1. General Conditions of the List of Conditions. You will see further down in the announcement that we made our intention perfectly clear in the article of the List of Conditions where transactions, which are subject to a payment fee, are marked with an asterisk.

Pursuant to the above - simultaneously with the publication of this Announcement - article 5.3 titled Transaction fees of the List of Conditions shall be corrected by means of this Announcement as follows (the correction is underlined and is in italics).

“5.3. Transaction fee

The Transaction Fee is the fee charged by the Bank on the Customer’s transactions determined in this article, as well as on loan repayments (including all claims outstanding on the basis of a loan or credit agreement), which the Customer is obliged to pay to the Bank when it falls due.

Transactions subject to the Transaction Fee:

- Bank-to-bank HUF transfer via GIRO
- Bank-to-bank HUF transfer via real time gross settlement (RTGS) system
- Execution of an incoming collection order based on an authorisation letter, official transfer order or a collection order formerly with the purpose code “2”, on the grounds of Foreclosure
- Intra-bank HUF transfer
- Multiple HUF transfers (may only be given via electronic channels: BT, CIB Business Terminal)
- Each execution of a HUF standing order
- Bill payment in the “Díjnet” system (domestic HUF transfer) – using the Internet Bank
- Fee charged in the case of fulfilment of a multiple (direct debit) collection order if the paying party’s account is kept at the Bank
- Cash disbursement order
- Bank-to-bank FCY transfer, HUF transfer abroad
- Intra-bank FCY transfer
- Cash withdrawal
- Coin deposit and withdrawal (HUF only)
- FCY bill collection managed without commercial documents - in the case of import collection
- Documentary collection (release of documents against payment or acceptance of bill of exchange) - in the case of import collection
- Guarantees, sureties, coverage certificates, declarations of intent, commitment letters, stand-by L/Cs in the case of payment
- Transfer of coverage for a cheque made out to CIB Bank Zrt.
- *Purchase - HUF and FCY-based bank cards*
- *Purchase - Credit Cards*

- Cash withdrawal with a bank card from a branch cash desk
- Cash withdrawal with a bank card from an ATM
- Cash withdrawal with a credit card (from cash desk or ATM)”

In accordance with the above, we remind you that, at the time when the List of Conditions was modified (published: 15 December 2012; going into effect: 15 February 2013), in article 6. HUF and FCY-based Bank Cards and article 8. Credit Cards, “Purchase” was clearly marked with an asterisk both in respect of HUF and FCY-based Bank Cards and Credit Cards as a transaction that is subject to a Transaction Fee.

II. On the correction of “the General List of Conditions for businesses and other organisations and sole traders, CIB Bank Account Plus”

1. The Bank hereby notifies its Customers that in the course of the modification of the General List of Conditions for businesses and other organisations and sole traders, CIB Bank Account Plus (hereinafter, for the purposes of this section II: List of Conditions), the Bank shall modify article 5.3 of section 1. General Conditions and the related articles 3.1. (Collection orders (collections)), 3.3. (Guarantees, sureties, coverage certificates, letters of intent, commitment letters, stand-by L/Cs) as follows, starting from 18 January 2013 (corrections are marked with Track Changes, underlining and in italics).

“5.3. Transaction fee

The Transaction Fee is the fee charged by the Bank on the Customer’s transactions determined in this article, as well as on loan repayments (including all claims outstanding on the basis of a loan or credit agreement), which the Customer is obliged to pay to the Bank when it falls due.

Transactions subject to the Transaction Fee:

- Bank-to-bank HUF transfer via GIRO
- Bank-to-bank HUF transfer via real time gross settlement (RTGS) system
- Execution of an incoming collection order based on an authorisation letter, official transfer order or a collection order formerly with the purpose code “2”, on the grounds of Foreclosure
- Intra-bank HUF transfer
- Multiple HUF transfers (may only be given via electronic channels: BT, CIB Business Terminal)
- Each execution of a HUF standing order
- Bill payment in the “Díjnet” system (domestic HUF transfer) – using the Internet Bank
- Fee charged in the case of fulfilment of a multiple (direct debit) collection order, if the paying party’s account is kept at the Bank
- Cash disbursement order
- Bank-to-bank FCY transfer, HUF transfer abroad
- Intra-bank FCY transfer
- Cash withdrawal
- Coin deposit and withdrawal (HUF only)
- FCY bill collection managed without commercial documents - *in the case of import collection*
- Documentary collection (release of documents against payment or acceptance of bill of exchange) - *in the case of import collection*
- ~~Drawdown of~~ Guarantees, sureties, coverage certificates, declarations of intent, commitment letters, stand-by L/Cs *in the case of payment*
- ~~Issuance of other payments subject to conditions~~
- Transfer of coverage for a cheque made out to CIB Bank Zrt.
- Cash withdrawal with a bank card from a branch cash desk
- Cash withdrawal with a bank card from an ATM
- Cash withdrawal with a credit card (from cash desk or ATM)”

3.1. Collection orders	
♦ FCY bill collection managed without commercial documents- <i><u>in the case of export and/or import * collection</u></i>	3‰, min. USD 40
♦ Documentary collection (release of documents against payment or acceptance of bill of exchange) <i><u>in the case of export and/or import*collection</u></i>	2.5‰, min. USD 40
♦ <u>Endorsement</u> (avalisation) of an acceptance	1.5 ‰ / month, min. USD 100/month
3.3. Guarantees, sureties, coverage certificates, declarations of intent, commitment letters, stand-by L/Cs	
(In HUF and foreign currency)	
♦ <u>Draw-down*</u>, <u>payment*</u>	<i><u>2‰ min. USD 100 or min. HUF 20 000</u></i>
♦ Handling and checking documents, <u>drawdown*</u>, <u>payment*</u> (if this fee was charged when the documents were handled, examined and drawn down, the payment shall not be subject to a separate fee)	2‰ min. USD 100 or min. HUF 20 000
♦ Issuance of other payments subject to conditions*	3‰ min. USD 100 or min. HUF 20 000

2. The Bank hereby notifies its Customers that in the List of Conditions the following shall be added (additions are underlined and are in italics) to article 7. Card acquiring/Companies and sole traders, articles 7.1 Physical POS Terminal and 7.2 E-Commerce Points starting from 18 January 2013.

7.1. Physical POS terminal	
♦ <u>The fees and commission of the Physical POS terminal – in the case of card acceptance applications submitted to the Bank on or after 18 January 2013</u>	<i><u>shall be set out in a Card Acceptance contract</u></i>

7.2. E-Commerce	
♦ <u>The fees and commissions of E-commerce – in the case of applications submitted to the Bank on or after 18 January 2013</u>	<i><u>shall be set out in a Card Acceptance contract</u></i>

3. The Bank hereby notifies its Customers that it shall modify as follows (corrections are marked with Track Changes, underlining and in italics) article 5.3, section 1. General Conditions of the List of Conditions and the related articles 3.2 (Documentary credit) and 3.4 (Cheques) starting from 9 May 2013.

“5.3. Transaction fee

The Transaction Fee is the fee charged by the Bank on the Customer's transactions determined in this article, as well as on loan repayments (including all claims outstanding on the basis of a loan or credit agreement), which the Customer is obliged to pay to the Bank when it falls due.

Transactions subject to the Transaction Fee:

- Bank-to-bank HUF transfer via GIRO
- Bank-to-bank HUF transfer via real time gross settlement (RTGS) system

- Execution of an incoming collection order based on an authorisation letter, official transfer order or a collection order formerly with the purpose code “2”, on the grounds of Foreclosure
- Intra-bank HUF transfer
- Multiple HUF transfers (may only be given via electronic channels: BT, CIB Business Terminal)
- Each execution of a HUF standing order
- Bill payment in the “Díjnet” system (domestic HUF transfer) – using the Internet Bank
- Fee charged in the case of fulfilment of a multiple (direct debit) collection order, if the paying party’s account is kept at the Bank
- Cash disbursement order
- Bank-to-bank FCY transfer, HUF transfer abroad
- Intra-bank FCY transfer
- Cash withdrawal
- Coin deposit and withdrawal (HUF only)
- Collection pertaining to FCY bills of exchange managed without commercial papers - in the case of import collection
- Documentary collection (delivery of documents against payment or acceptance) - in the case of import collection
- Handling / inspection of documents, or payment without document submission- in the case of import documentary credit
- Guarantees, sureties, coverage certificates, declarations of intent, commitment letters, stand-by L/Cs in the case of payment
- Transfer of coverage for a cheque made out to CIB Bank Zrt.
- Cheques issued by CIB Bank Ltd., per cheque
- Purchase - HUF and FCY-based bank cards
- Purchase - credit cards
- Cash withdrawal with a bank card from a branch cash desk
- Cash withdrawal with a bank card from an ATM
- Cash withdrawal with a credit card (from cash desk or ATM)”

3.2. Documentary credits (letters of credit)	
♦ Handling / inspection of documents, or payment without document <u>submission - in the case of export and/or import</u> *documentary credit	2‰ min. USD 50

3.4. Cheque	
Cheque issuing	
♦ Cheques issued by CIB Bank Ltd., per cheque*	
Paper-based service	2 ‰, min. USD 35 USD + USD 15
Not paper-based service	1.5‰, min. USD 35 + USD 15

III. On the amendment of the “General List of Conditions for businesses and other organisations and sole traders”

1. The Bank hereby notifies its Customers that in respect of the General List of Conditions for businesses and other organisations and sole traders (hereinafter, for the purposes of this section III: List of

Conditions), the Bank shall modify article 3.1. (Collection orders) and 3.3. (Guarantees, sureties, coverage certificates, declarations of intent, commitment letters, stand-by L/Cs) of the List of Conditions as follows, starting from 18 January 2013 (corrections are marked with underlining and are in italics).

3.1. Collection orders	
♦ FCY bill collection managed without commercial documents	
<i>In the case of export collections</i>	<i>3‰, min. USD 40</i>
<i>In the case of import collections</i>	<i>3.83‰, min. USD 66.34</i>
♦ Documentary collection (release of documents against payment or acceptance of bill of exchange)	
<i>In the case of export collections</i>	<i>2.5‰, min. USD 40</i>
<i>In the case of import collections</i>	<i>3.33‰, min. USD 66.34</i>
♦ <u>Endorsement</u> (avalisation) of an acceptance	1.5 ‰ / month, min. USD 100/month

3.3. Guarantees, sureties, coverage certificates, declarations of intent, commitment letters, stand-by L/Cs	
♦ Handling and checking documents, claim, payment	
<u>Only document and drawdown management and checking is conducted</u>	<i>2‰ min. USD 100 or min. HUF 20 000</i>
<u>Document and drawdown management and checking is conducted and a payment is made</u>	<i>2.84‰, min. USD 126.34 or min. HUF 20 000</i>
♦ Issuance of other payments subject to conditions	<i>3‰ min. USD 100 or min. HUF 20 000</i>

2. The Bank hereby notifies its Customers that in the List of Conditions the following shall be added (additions are underlined and are in italics) to article 7. Card acquiring/Companies and sole traders, articles 7.1 Physical POS Terminal and 7.2 E-Commerce, starting from 18 January 2013.

7.1. Physical POS terminal	
♦ <u>The fees and commissions of the Physical POS terminal – in the case of card acceptance applications submitted to the Bank on or after 18 January 2013</u>	<i>shall be set out in a Card Acceptance contract</i>

7.2. E-Commerce	
♦ <u>The fees and commission of E-commerce – in the case of applications submitted to the Bank on or after 18 January 2013</u>	<i>shall be set out in a Card Acceptance contract</i>

3. The Bank hereby notifies its Customers that it shall modify as follows (corrections are marked with Track Changes, underlining and are in italics) article 3.2. of the List of Conditions, starting from 9 May 2013.

3.2. Documentary Credits (letters of credit)	
♦ Handling / inspection of documents, or payment without document submission	
<i>In the case of export documentary credit</i>	<i>2‰, min. USD 50</i>
<i>In the case of import documentary credit</i>	<i>2‰ 2.84‰, min. USD 50 USD 63.17</i>

The reasons for the amendments in section III/3 of this Announcement are set forth in the following articles of the Bank's General Business Regulations:

- (i) the provisions of subarticle 3.6.16, that is *“an increase – for reasons beyond the Bank's control – in the Bank's operating costs (especially, but not exclusively, the rent and the maintenance and operational costs of the Bank's sales outlets and office premises, the incurring of, or a specific increase in, a commission, cost or duty payment obligation towards external parties – including the state of Hungary – in relation to the sale or intermediation of specific products and services, etc.)”*
- (ii) *the provisions of subarticle 3.6.11, that is “the entry into force or amendment of any statutory provision, or provision of the central bank or some other entity (including, but not limited to, the international card companies) that causes additional costs or a fall in revenue for the Bank.”*

We would like to remind you that you have the option of not accepting the amendments, and therewith terminating your framework agreement with the Bank, provided that you indicate this to our Bank before the amendments enter into force, either in person, at a branch of the Bank, or in writing. In such case the termination will take effect immediately and no termination fee will be payable. The Bank will regard the amendment as having been accepted by the Customer if the Customer does not notify the Bank, prior to the modification's entry into force, that he/she terminates the agreement in accordance with the above.

CIB Bank Ltd.

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