

Announcement on the amendment of

- The list of conditions entitled “General List of Conditions for Businesses and other Organisations and Sole Traders, CIB Bank Account Plus”;
- The list of conditions entitled CIB Bank Account Plus General List of Conditions for Businesses and other Organisations and Sole traders, specifically large corporate clients and clients that use Structured Financing Services;
- The list of conditions entitled CIB Bank Card Plus List of Conditions for sole Traders and Self-employed Lawyers

effective from 1 April 2015

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004, hereinafter: Bank) informs its Clients that the Lists of Conditions listed above will be amended as follows with effect from 1 April 2015:

I. The annual fees for the bank cards are amended (increased) with respect to the lists of conditions listed below, as follows (the amended fees are struck through, and the amended amount of the fee indicated without being struck through):

a) In the following lines of section 6.2 of the list of conditions entitled “General List of Conditions for Businesses and other Organisations and Sole Traders, CIB Bank Account Plus” and of the list of conditions entitled CIB Bank Account Plus General List of Conditions for Businesses and other Organisations and Sole traders, specifically large corporate clients and clients that use Structured Financing Services (the other lines of section 6.2 remain unchanged):

6. FORINT AND FOREIGN CURRENCY-BASED BANK CARDS

6.2. Bank card use			
	CIB Compact Business Card, Visa Compact Business Card	MasterCard Business	Visa Business Card
♦ Annual fee per Bank Card⁹	HUF 3,218 HUF 2,818	HUF 9,340 HUF 8,940	HUF 9,340 HUF 8,940

	MasterCard Business Gold (HUF-based)	MasterCard Business Gold, VISA Business Card (EUR-based)	MasterCard Business Gold, VISA Business Card (USD-based)
Annual fee per Bank Card, MasterCard Business Gold⁹	HUF 22,919 HUF 22,519	EUR 69.20 EUR 67.90	USD 92.26 USD 90.53
* Annual fee per Bank Card VISA Business Card⁹	-----	EUR 31.10 EUR 29.80	USD 40.60 USD 38.87

b) In the following lines of section 1.2 of the list of conditions entitled **CIB Bank Card Plus List of Conditions for Sole Traders and Self-employed Lawyers** (the other lines of section 1.2 remain unchanged, with the exception of the written in the II. section of present Announcement):

1.2. Bank card use

	CIB Compact Business Card, Visa Compact Business Card	MasterCard Business	Visa Business Card
Annual fee per Bank Card¹	HUF 3,218 HUF 2,818	HUF 9,340 HUF 8,940	HUF 9,340 HUF 8,940

	MasterCard Business Gold (HUF-based)	MasterCard Business Gold, VISA Business Card (EUR-based)	MasterCard Business Gold, VISA Business Card (USD-based)
Annual fee per Bank Card, MasterCard Business Gold¹	HUF 22,919 HUF 22,519	EUR 69.20 EUR 67.90	USD 92.26 USD 90.53
Annual fee per Bank Card, VISA Business Card¹		EUR 31.10 EUR 29.80	USD 40.60 USD 38.87

II. The rate of Transaction fee is amended to be paid for transactions with respect to the list of conditions entitled CIB Bank Card Plus List of Conditions for sole Traders and Self-employed Lawyers, as follows (the amended rate are ~~struck through~~, and the amended rate of the fee indicated without being struck through).

The measure of Transaction fee has been modified due to the change of 2012. CXVI. law on financial transaction duty effective from 1 August 2013, but the Bank marked incorrectly the measure of transaction fee in the list of condition written above in connection to the **MasterCard Business Gold (HUF-based), MasterCard Business Gold (EUR-based), VISA Business Bank Card Gold (EUR-based), MasterCard Business Gold (USD-based) and VISA Business Bank Card (USD-based) during subsequent amendments.**

a) The following lines of section 1.2 of the list of conditions entitled **CIB Bank Card Plus List of Conditions for sole Traders and Self-employed Lawyers** are amended (the other lines of section 1.2 remain unchanged, with the exception of the written in the I. section of present Announcement):

1.2. Bank card use

	MasterCard Business Gold (HUF-based)	MasterCard Business Gold, VISA Business Card (EUR-based)	MasterCard Business Gold, VISA Business Card (USD-based)
Transaction fee	0,3 % 0,2 %		
	except - in the case of payment orders classed as cash withdrawals, in which case it is 0,6% 0,3% and - in the case of „purchase - HUF and FCY-based bank cards” in which case it is 0% but with an undefined maximum amount HUF ☒		

The reasons for the amendment of the Lists of Conditions indicated above are set out in the following sections of the Bank’s General Corporate Business Regulations:

(i) 20.2.10 *“the entry into force or amendment of any statutory provision, or provision of the central bank or some other entity (including, but not limited to, the international card companies) that causes additional costs or a fall in revenue for the Bank.”*

(ii) 20.2.15 *an increase – for reasons beyond the Bank’s control – in the Bank’s operating costs (especially, but not exclusively, the rent and the maintenance and operational costs of the Bank’s sales outlets and office premises, the incurring of, or a specific increase in, a commission, cost or duty payment obligation towards external parties – including the state of Hungary – in relation to the sale or intermediation of specific products and services, etc.)*

(iii) 20.2.18. *the entry into force or amendment of any legal regulation, administrative rule, or court resolution, central-bank, supervisory or other authority provision, or a change in the*

interpretation and application of such regulations, or the introduction of a new source of law resulting from European Union legislation which is to be applied in Hungary with binding effect and which is expected to be implemented in Hungarian law, or any change in such sources of law;”

In the case of sole traders, the amendment of the Lists of Conditions indicated above took place on the basis of the following reasons set out in section 20.1.4 of the General Retail Business Regulations for Consumers and Sole Traders.

- *the entry into force or amendment of any statutory provision, or provision of the central bank or some other entity (including, but not limited to, the international card companies) that causes additional costs or a fall in revenue for the Bank.*
- *an increase – for reasons beyond the Bank's control – in the Bank's operating costs (especially, but not exclusively, the rent and the maintenance and operational costs of the Bank's sales outlets and office premises, the incurring of, or a specific increase in, a commission, cost or duty payment obligation towards external parties – including the state of Hungary – in relation to the sale or intermediation of specific products and services, etc.)*
- *the entry into force or amendment of any legal regulation, administrative rule, or court resolution, central-bank, supervisory or other authority provision, or a change in the interpretation and application of such regulations, or the introduction of a new source of law resulting from EU legislation which is to be applied in Hungary with binding effect and is expected to be implemented in Hungarian law, or any change in such sources of law;*

If you do not accept the amendment(s), you have the option, by the day before the effective date, of terminating the framework agreement in person at a branch of our bank or in writing, with immediate effect, free of charge. If you do not do so, the Bank will regard the amendment to have been accepted by you.

CIB Bank Zrt.

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