



Announcement on the amendment of

the “Acceptance and Execution of Orders” and the “Acceptance and Execution of Orders (Banking Timetable) for Saturdays as Banking Days” effective from 7th September 2015

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004, hereinafter: Bank) informs its Clients that the “Acceptance and Execution of Orders” and the “Acceptance and Execution of Orders (Banking Timetable) for Saturdays as Banking Days” (Annex of the “General List and Conditions for Business and Other Organisations and Sole Traders” and Annex of the “General List of Conditions for Business and Other Organisations and Sole Traders CIB Bank Account Plus” and Annex of the “General List of Conditions for Business and Other Organisations, and within this for Customers using Corporate Banking and Structured Finance Services”) will be amended as follows with effect from 7th September 2015:

I. “Acceptance and Execution of Orders” will be amended as follows:

Effective until 6th September 2015:

ORDERS SUBMITTED BY THE CLIENT (OUTGOING)				
	Submission of orders for same (T) day processing*	Expected time of execution of orders	Submission of orders for same (T) day processing*	Expected time of execution of orders
HUF transfer order (one-off)	bank-to-bank transfer via GIRO		intra-bank transfer and transfer between own accounts	
CIB Internet Bank, BT (automatic), mobilCIB, CIB24, SWIFT MT101 order (automatic), INBIZ	until 15.45 hours on Bank Working Days	T Bank Working Day	Continuous	Immediate

multiple transfer order	bank-to-bank transfer		intra-bank transfer	
BT, INBIZ	until 15.45 hours on Bank Working Days	T Bank Working Day	On Bank Working Days, by midnight*	Immediate

Effective from 7th September 2015:

ORDERS SUBMITTED BY THE CLIENT (OUTGOING)				
	Submission of orders for same (T) day processing*	Expected time of execution of orders	Submission of orders for same (T) day processing*	Expected time of execution of orders
HUF transfer order (one-off)	bank-to-bank transfer via GIRO		intra-bank transfer and transfer between own accounts	
CIB Internet Bank, BT (automatic), mobilCIB, CIB24, SWIFT MT101 order (automatic), INBIZ	until 16.30 hours on Bank Working Days	T Bank Working Day	Continuous	Immediate
multiple transfer order	bank-to-bank transfer		intra-bank transfer	
BT, INBIZ	until 16.30 hours on Bank Working Days	T Bank Working Day	On Bank Working Days, by midnight*	Immediate

II. "Acceptance and Execution of Orders (Banking Timetable) for Saturdays as Banking Days" will be amended as follows:

Effective until 6th September 2015:

ORDERS SUBMITTED BY THE CLIENT (OUTGOING)				
	Submission of orders for same (T) day processing*	Expected time of execution of orders	Submission of orders for same (T) day processing*	Expected time of execution of orders
HUF transfer order (one-off)	bank-to-bank transfer via GIRO		intra-bank transfer and transfer between own accounts	
CIB Internet Bank, BT (automatic), mobilCIB, CIB24, SWIFT MT101 order (automatic), INBIZ	until 11.45 hours on Bank Working Days	T Bank Working Day	Continuous	Immediate

multiple transfer order	bank-to-bank transfer		intra-bank transfer	
BT, INBIZ	until 11.45 hours on Bank Working Days	T Bank Working Day	On Bank Working Days, by midnight*	Immediate

ORDERS RECEIVED FOR THE CLIENT (INCOMING)		
	Acceptance of orders for same (T) day processing	Expected time of execution
HUF transfer	bank-to-bank transfer	
domestic HUF transfers	On Bank Working Days by 14.10 hours	T Bank Working Day
HUF transfers received from abroad	On Bank Working Days by 14.10 hours	T Bank Working Day

Effective from 7th September 2015:

ORDERS SUBMITTED BY THE CLIENT (OUTGOING)				
	Submission of orders for same (T) day processing*	Expected time of execution of orders	Submission of orders for same (T) day processing*	Expected time of execution of orders
HUF transfer order (one-off)	bank-to-bank transfer via GIRO		intra-bank transfer and transfer between ownaccounts	
CIB Internet Bank, BT (automatic), mobilCIB, CIB24, SWIFT MT101 order (automatic), INBIZ	until 13.00 hours on Bank Working Days	T Bank Working Day	Continuous	Immediate

multiple transfer order	bank-to-bank transfer		intra-bank transfer	
BT, INBIZ	until 13.00 hours on Bank Working Days	T Bank Working Day	On Bank Working Days, by midnight*	Immediate

ORDERS RECEIVED FOR THE CLIENT (INCOMING)		
	Acceptance of orders for same (T) day processing	Expected time of execution
HUF transfer	bank-to-bank transfer	
domestic HUF transfers	On Bank Working Days by 14.40 hours	T Bank Working Day
HUF transfers received from abroad	On Bank Working Days by 14.40 hours	T Bank Working Day

The reasons for the amendment of above are set out in the following sections of the Bank's General Corporate Business Regulations:

"20.2.18. the entry into force or amendment of any legal regulation, administrative rule, or court resolution, central-bank, supervisory or other authority provision, or a change in the interpretation and application of such regulations, or the introduction of a new source of law resulting from European Union legislation which is to be applied in Hungary with binding effect and which is expected to be implemented in Hungarian law, or any change in such sources of law;"

Further in case of sole traders, in the following section of the Bank's General Retail Business Regulations for Consumers and Sole Traders:

"20.1.4. the entry into force or amendment of any legal regulation, administrative rule, or court resolution, central-bank, supervisory or other authority provision, or a change in the interpretation and application of such regulations, or the introduction of a new source of law resulting from EU legislation which is to be applied in Hungary with binding effect and is expected to be implemented in Hungarian law, or any change in such sources of law";

If you do not accept the amendment(s), you have the option, by the day before the effective date, of terminating the framework agreement in person at a branch of our bank or in writing, with immediate effect, free of charge. If you do not do so, the Bank will regard the amendment to have been accepted by you.

CIB Bank Zrt.

Date of publication (display): 4th September 2015