

ANNOUNCEMENT
ON THE AMENDMENT OF THE GENERAL LIST OF CONDITIONS FOR BUSINESS AND OTHER ORGANISATIONS AND SOLE TRADERS

GENERAL LIST OF CONDITIONS FOR BUSINESS AND OTHER ORGANISATIONS AND SOLE TRADERS - CIB BANK ACCOUNT PLUS
GENERAL LIST OF CONDITIONS
FOR BUSINESS AND OTHER ORGANISATIONS, AND WITHIN THIS FOR CUSTOMERS USING CORPORATE BANKING AND STRUCTURED FINANCE SERVICES CIB BANK ACCOUNT PLUS

I. CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004) (hereinafter: Bank) hereby informs its Clients that, with effect from 20 January 2015, GENERAL LIST OF CONDITIONS FOR BUSINESS AND OTHER ORGANISATIONS AND SOLE TRADERS and the GENERAL LIST OF CONDITIONS FOR BUSINESS AND OTHER ORGANISATIONS AND SOLE TRADERS - CIB BANK ACCOUNT PLUS are amended advantageous for the Client with effect from 20 January 2015.

Current provision:

7. CARD ACCEPTANCE For companies and sole traders	
7.1. Physical POS terminál	
♦ The standard value day for settlement of transactions ¹⁷	within 3 bank working days
7.2. E-Commerce	
♦ The standard value day for settlement of transactions ¹⁷	within 3 bank working days

¹⁷Counted from the first bank working day following the transaction date

Effective provisions from 20 January 2015:

7. CARD ACCEPTANCE For companies and sole traders	
7.1. Physical POS terminál	
♦ Standard value day for settlement of transactions ¹⁷ (except for cards issued by CIB Bank)	within 3 bank working days
♦ Value date for settlement of transactions – in case of bank cards issued by CIB Bank)	At the latest until 12:00 on the working day following the day of the card transaction authorization
7.2. E-Commerce	
♦ Standard value day for settlement of transactions¹⁷ (except for cards issued by CIB Bank)	within 3 bank working days
♦ Value date for settlement of transactions – in case of bank cards issued by CIB Bank)	At the latest until 12:00 on the working day following the day of the card transaction authorization

¹⁷Counted from the first bank working day following the transaction date

II. CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004) (hereinafter: Bank) hereby informs its Clients that, with effect from 20 January 2015, GENERAL LIST OF CONDITIONS FOR BUSINESS AND OTHER ORGANISATIONS, AND WITHIN THIS FOR CUSTOMERS USING CORPORATE BANKING AND STRUCTURED FINANCE SERVICES CIB Bank Account PLUS are amended advantageous for the Client with effect from 20 January 2015.

Current provision:

7. CARD ACCEPTANCE For companies and sole traders	
7.1. Physical POS terminál	
♦ The standard value day for settlement of transactions ¹⁶	♦ within 3 bank working days
7.2. E-Commerce	
♦ The standard value day for settlement of transactions ¹⁶	♦ within 3 bank working days

¹⁶Counted from the first bank working day following the transaction date

Effective provisions from 20 January 2015:

7. CARD ACCEPTANCE For companies and sole traders	
7.1. Physical POS terminál	
♦ Standard value day for settlement of transactions ¹⁶ (except for cards issued by CIB Bank)	within 3 bank working days
♦ Value date for settlement of transactions – in case of bank cards issued by CIB Bank)	At the latest until 12:00 on the working day following the day of the card transaction authorization
7.2. E-Commerce	
♦ Standard value day for settlement of transactions ¹⁶ (except for cards issued by CIB Bank)	within 3 bank working days
♦ Value date for settlement of transactions – in case of bank cards issued by CIB Bank)	At the latest until 12:00 on the working day following the day of the card transaction authorization

¹⁶ Counted from the first bank working day following the transaction date

The reasons for the amendments are set forth in the following:

- The decision Nr. H-PIF-I-B-5/2014 of the Hungarian National Bank dated 2 December, 2015, in which Hungarian National Bank established that the bank obliged to fulfil the charge and the credit on the same day if the fulfilment of the payment transaction is done within CIB Bank accounts.

Please note that you have the option of refusing to accept the amendments, and therewith terminating your framework agreement with the Bank, provided that you indicate this to our bank before the amendments take effect, either in person, at a branch of the Bank, or in writing. In this case, the termination will take effect immediately and no termination fee will be payable. The bank will regard the amendment as having been accepted by the customer if the customer fails to notify the bank, prior to the modification's entry into force, that he/she terminates the agreement in accordance with the above.

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