

Announcement on the amendment of

- The list of conditions entitled “General List of Conditions for Businesses and other Organisations and Sole Traders, CIB Bank Account”
- The list of conditions entitled “General List of Conditions for Businesses and other Organisations and Sole Traders, CIB Bank Account Plus”
- The list of conditions entitled CIB Bank Account Plus General List of Conditions for Businesses and other Organisations and Sole traders, specifically Large Corporations and customers that use Structured Financing Services;
- The list of conditions entitled CIB Bank Card Plus List of Conditions for Sole Traders and Self-employed Lawyers;
- The list of conditions entitled CIB Bank Card Plus List of Conditions for Sole Traders and Self-employed Lawyers;

effective from 1 January 2015

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004, hereinafter: Bank) informs its Clients that the Lists of Conditions listed above will be amended as follows with effect from 1 January 2015:

I. The extent of the Transaction Fee payable on bank card purchase transactions is amended in the lists of conditions listed below (the amendments are highlighted with struck-through text and italic script):

- The list of conditions entitled “General List of Conditions for Businesses and other Organisations and Sole Traders, CIB Bank Account Plus”
- The list of conditions entitled CIB Bank Account Plus General List of Conditions for Businesses and other Organisations and Sole traders, specifically Large Corporations and customers that use Structured Financing Services;
- The list of conditions entitled CIB Bank Card Plus List of Conditions for Sole Traders and Self-employed Lawyers;

<p>◆ Transaction Fee</p>	<p>0.3%</p> <p>except:</p> <p>– payment orders classed as cash withdrawals, in which case it is 0.6%, and</p> <p>- <i>“Purchases – forint and foreign currency-based Bank Card and “purchases – Credit Card” transactions, in which case it is 0%,</i></p> <p>but with no defined maximum HUF amount ☒</p>
---------------------------------	---

the maximum amount is HUF 6,000 until withdrawal or amendment, except in the case of the following transactions: Cash disbursement order, Cash withdrawal, Coin withdrawal (HUF only), Cash-desk cash withdrawal with a bank card, Cash Withdrawal with a Bank Card from an ATM, Cash withdrawal with a credit card (from cash desk or ATM).

The Transaction Fee is charged, per transaction, on transaction types marked with an asterisk (*).

II. The annual fees for the bank cards are amended (reduced) with respect to the lists of conditions listed below, as follows (the amended fees are struck through, and the amended amount of the fee indicated without being struck through):

a) in the following lines of section 6.2 of the list of conditions entitled “General List of Conditions for Businesses and other Organisations and Sole Traders, CIB Bank Account Plus” (the other lines of section 6.2 remain unchanged):

6. FORINT AND FOREIGN CURRENCY-BASED BANK CARDS

6.2. Bank card use			
	CIB Compact Business Card, Visa Compact Business Bank Card	MasterCard Business	Visa Business Business Bank Card (HUF-based)
♦ Annual fee per Bank Card	HUF 3,218 HUF 5,342	HUF 9,340 HUF 11,565	HUF 9,340 HUF 11,565
	MasterCard Business Gold (HUF-based)	MasterCard Business Gold, VISA Business Bank Card (EUR-based)	MasterCard Business Gold, VISA Business Bank Card (USD-based)
♦ Annual fee per Bank Card, MasterCard Business Gold	HUF 22,919 HUF 27,924	EUR 69.20 EUR 88.4	USD 92.26 USD 127.68
♦ Annual fee per Bank Card, VISA Business Bank Card	-----	EUR 31.10 EUR 38.55	USD 40.60 USD 50.28

b) In the following lines of section 1.2 of the list of conditions entitled CIB Bank Card List of Conditions for Sole Traders and Self-employed Lawyers (the other lines of section 1.2 remain unchanged):

1. HUF AND FCY-BASED BANK CARDS

1.2. Bank card use

	CIB Compact Business Card, Visa Compact Business Bank Card	MasterCard Business	Visa Business Business Bank Card (HUF-based)
Annual fee per Bank Card¹	HUF 3,218 HUF 5,342	HUF 9,340 HUF 11,565	HUF 9,340 HUF 11,565
	MasterCard Business Gold (HUF-based)	MasterCard Business Gold, VISA Business Bank Card (EUR-based)	MasterCard Business Gold, VISA Business Bank Card (USD-based)
Annual fee per Bank Card, MasterCard Business Gold	HUF 22,919 HUF 27,921	EUR 69.20 EUR 88.4	USD 92.26 USD 127.68
Annual fee per Bank Card, VISA Business Bank Card	-----	EUR 31.10 EUR 38.55	USD 40.60 USD 50.28

III. The annual fees for the bank cards are amended (reduced) with respect to the lists of conditions listed below, as follows (the amended fees are struck through, and the amended amount of the fee indicated without being struck through):

In the following lines of section 8.1 of the list of conditions entitled "General List of Conditions for Businesses and other Organisations and Sole Traders, CIB Bank Account Plus" (the other lines of section 8.1 remain unchanged):

8. CREDIT CARD	
SALES OF THIS PRODUCT WERE DISCONTINUED ON 1 JULY 2013! THE RENEWAL OF EXISTING CREDIT LIMITS HAS NOT BEEN POSSIBLE SINCE 1 OCTOBER 2013!	
8.1. MasterCard Business Credit Card	
♦ Annual fee for main card	
In the case of cards not secured with a collateral deposit	HUF 23,032 HUF 30,525
In the case of cards secured with a collateral deposit	HUF 7,179 HUF 9,142
♦ Annual fee for supplementary card	

In the case of cards not secured with a collateral deposit	HUF 11,705 HUF 15,247
In the case of cards secured with a collateral deposit	HUF 7,179 HUF 9,142

The reason for the amendment of the Lists of Conditions indicated above is set out in the following section of the Bank's General Corporate Business Regulations:

20.2.18. *“the entry into force or amendment of any legal regulation, administrative rule, or court resolution, central-bank, supervisory or other authority provision, or a change in the interpretation and application of such regulations, or the introduction of a new source of law resulting from EU legislation which is to be applied in Hungary with binding effect and is expected to be implemented in Hungarian law, or any change in such sources of law;”*

and, in the case of sole traders, in the following section of the General Retail Business Regulations for Consumers and Sole Traders:

20.1.4. *“the entry into force or amendment of any legal regulation, administrative rule, or court resolution, central-bank, supervisory or other authority provision, or a change in the interpretation and application of such regulations, or the introduction of a new source of law resulting from EU legislation which is to be applied in Hungary with binding effect and is expected to be implemented in Hungarian law, or any change in such sources of law”.*

If you do not accept the amendment(s), you have the option, by the day before the effective date, of terminating the framework agreement in person at a branch of our bank or in writing, with immediate effect, free of charge. If you do not do so, the Bank will regard the amendment to have been accepted by you.

CIB Bank Zrt.

Date of publication (display): 29 December 2014