

**Notice on the amendment,
effective from 11. October 2011.,
from 1. November 2011. and from 1. January 2012.,
of the notice entitled
„General Terms and Conditions for business and other organizations and for
sole traders”**

I. CIB Bank Zrt (1027 Budapest, Medve u. 4-14; companies register number: 01-10-041004) (hereinafter: “Bank”) hereby kindly informs its Clients that its General Terms and Conditions for business and other organisations and for sole traders (hereinafter: Terms and Conditions) have changed, as of 11 October 2011, advantageously for the Clients as follows:

- 1.) Sub-section 4 (Account management services) of Section 1: “General terms” of the Terms and Conditions shall be supplemented with the following sentence, which supplement cause the modification in numbering of sub-section 4: “In the month of conclusion of the bank account contract the Bank shall not charge any account management fee; thereafter the provisions of these Terms and Conditions shall apply.”
- 2.) Under Sub-section 2.12 (Statements, certificates, accounting documents, faxes, administration) of Section 2: “Bank account management and payment services” of the Terms and Conditions the following service will be provided free of charge: “Photocopying of company documents for the opening of a company account”
- 3.) Under Section 4 (Terms of credit) of the Terms and Conditions, the following service will be provided free of charge: “Central Credit Information System (CCIS) query initiated by Customer”.

Reason for the change: In the case of Section 1 and 2, unilateral modification, which – pursuant to Section 3.3 of the Bank’s General Business Regulations – does not represent a change that is unfavourable for the Clients. In the case of Section 3: legislative change – entry into force of Act CXXII of 2011 on the central credit information system

II. Bank kindly informs its Clients additionally, the Terms and Conditions shall be modified with effect from 1 January 2012 in respect of the following points:

- 1.) The “Urgency fee in the case of T+1 day fulfilment” clause of sub-section 2.6 (FX transfer, HUF transfer abroad, SEPA transfer) of Section 2: “Bank account management and payment services” will change in respect of the following points:
“Urgency fee in the case of T+1 day fulfilment, except in EUR currency: 50 USD”
“Urgency fee in the case of T+1 day fulfilment in EUR currency: free of charge”
- 2.) The promotion concerning the “SMS text messages regarding transactions performed by CIB bankcard – for incorporated business entities” of sub-section 2.13 (CIB Mobile bank) Card monitoring system of Section 2: “Bank account management and payment services”, is extended to 30 June 2012.
- 3.) In the 7 Card Acceptance for business associations and sole traders point of the Terms and Conditions written card type list about “card types issued by domestic banks” and “card types issued by foreign banks” is modified with the „Vpay” bankcard type.

Reason for the change: In the case of Section 1 legislative change: modification of NBH regulation 18/2009 (VIII.6.) entry into force in 01. January 2012. In the case of Section 2 and 3, unilateral modification, which – pursuant to Section 3.3 of the Bank’s General Business Regulations – does not represent a change that is unfavourable for the Clients.

III. Bank kindly informs its Clients additionally, on 1 November 2011 our the Enclosure No. 1 of General Terms and Conditions, “Acceptance and execution of orders (Banking Timetable)” (hereinafter: Banking Timetable) will change:

1.) On 1 November 2011. Banking timetable will change in respect of “HUF transfer order (clean)” as follows:

	Acceptance of orders for subject (T) day processing	Expected time of execution
HUF transfer order (clean)	book transfer and transfer between own accounts	
traditional (paper-based) order given to bank branch, Business Terminal (BT) order with fax authorisation	Bank branch opening hours on workday	T day

2.) On 1 January 2012. Banking timetable will change in respect of “foreign currency payment orders (clean)” as follows:

in case of foreign currency payment order (clean) in EUR currency	bank-to-bank payment order		bank-to-bank payment order	
items not to be converted				
traditional (paper-based) order given to bank branch, Business Terminal (BT) order with fax authorisation	until 16.00 hours on workdays	T+1 workday	until 16.00 hours on workdays	T day
through CIB Business Terminal, CIB Internet Bank, BT (automatique), mobilCIB, CIB24	until 16.00 hours on workdays	T+1 workday	24.00:00	T day
items to be converted (too)	until 16.00 hours on workdays	T+1 workday	until 16.00 hours on workdays	T day
in case of foreign currency payment order (clean) except in EUR and HUF currency	bank-to-bank payment order		bank-to-bank payment order	
items not to be converted				
traditional (paper-based) order given to bank branch, Business Terminal (BT) order with fax authorisation	until 16.00 hours on workdays	T+2 workdays	until 16.00 hours on workdays	T day
through CIB Business Terminal, CIB Internet Bank, BT (automatique), mobilCIB, CIB24	until 16.00 hours on workdays	T+2 workdays	24.00:00	T day
items to be converted (too)	until 16.00 hours on workdays	T+2 workdays	until 16.00 hours on workdays	T day
urgent FX payment order in currency officially listed by Bank (T+1) (in EUR currency expected execution time is T+1 workday in case of foreign currency payment order (clean), therefore the T+1 day payment order in EUR currency is not considered as urgent payment order.	bank-to-bank payment order		book transfer and transfer between own accounts	
items not to be converted	until 15.00 hours on workdays	T+1 workday	--	--
items to be converted	until 15.00 hours on workdays	T+1 workday	--	--
urgent FX payment order (T)	bank-to-bank payment order only in EUR, USD, GBP and CAD currency		book transfer and transfer between own accounts	
items not to be converted	until 14.00 hours on workdays	T workday	--	--
items to be converted	until 14.00 hours on workdays	T workday	--	--

Reason for the change: In the case of Section 1 unilateral modification, which – pursuant to Section 3.3 of the Bank’s General Business Regulations – does not represent a change that is unfavourable for the Clients. In the case of Section 2 legislative change: modification of NBH regulation 18/2009 (VIII.6.) entry into force in 01. January 2012.

You can obtain further information on the changes in our branches and on our website (<http://www.cib.hu>). We would remind you that you have the option of not accepting the amendments, and of terminating the framework agreement concluded with the Bank at the same time, provided that you notify the Bank of this – in person at a branch or in writing – prior to the effective date of the modification. In such case the termination will be free of any fee, cost or other payment obligation other than the usual fees applicable to the immediate and basic obligation related to such termination. The Bank shall regard the amendment to have been accepted by you unless you inform the Bank otherwise, as described above, prior to the effective date of the modification.