

Announcement on the amendment of

CIB Base Business Account PLUS, CIB Partner Business Account PLUS, CIB Micro Business Account PLUS list of conditions for business and other organisations, sole traders and freelance lawyers,

CIB Partner account package for freelance accountants list of conditions for small entrepreneurs for business, other organisations and sole traders

CIB Partner Start account package for entrepreneurs, CIB Partner Medium account package for entrepreneurs, CIB Partner Maximum account package for entrepreneurs list of conditions for small entrepreneurs for business and other organisations, sole traders and freelance lawyers,

Supplementary list of conditions for small entrepreneurs for business and other organisations sole traders and freelance lawyers sole traders CIB Partner Start account package for entrepreneurs, CIB Partner Medium account package for entrepreneurs, CIB Partner Maximum account package for entrepreneurs, CIB Partner account package for freelance accountants

effective from 02st Marc 2020

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004, hereinafter: Bank) informs its Clients that Lists of Conditions mentioned above will be amended with effect from 02st Marc, 2020.

The details of modification can be found in Lists of Conditions attached as appendix. All the changes are showed with italic letters and underline, the deleted parts with strikethrough.

Reasons for changes:

- Introducing the direct payment system
- The change of the IT systems, inner processes and the rules of procedure, functionality and risk taking

To **introduce the direct payment system**, in case of Customers related to the Bank's General Corporate Business Regulations, we amended the Lists of Conditions on the basis of the chapter 20.2.18 of the Bank's General Corporate Business Regulations: the entry into effect or a change in any legal or administrative regulations, court decisions, provisions issued by the central bank, the supervisory authority or any other authority, or a change in the interpretation and application of such regulations, or the introduction of a new source of law resulting from EU statute which is to be applied in Hungary with binding effect and is expected to be adopted by Hungarian law, or any changes is such sources of law.

To amend **the prizes and commissions of the bank account lead, turnover and transactions**, in case of Customers related to the Bank's General Corporate Business Regulations, we amended the Lists of Conditions on the basis of the chapter 20.2.19 of the Bank's General Corporate Business Regulations: The change of the IT systems, inner processes and the rules of procedure, functionality and risk taking.

To **introduce the direct payment system**, in the case of sole traders, smallholders or single-person companies related to the Bank's General Retail Regulations for customers and sole traders, we amended the Lists of Conditions on the basis of the chapter 20.2.14 of the Bank's General Corporate Business Regulations: the entry into effect or a change in any legal or administrative regulations related to the Bank's operation and

legal relationships, court decisions, provisions issued by the central bank, the supervisory authority or any other authority, or a change in the interpretation and application of such regulations, or the introduction of a new source of law resulting from EU statute which is to be applied in Hungary with binding effect and is expected to be adopted by Hungarian law, or any changes in such sources of law.

To amend **the prizes and commissions of the bank account lead, turnover and transactions**, in case of sole traders, smallholders or single-person companies related to the Bank's General Retail Regulations for customers and sole traders, we amended the Lists of Conditions on the basis of the chapter 20.2.19 of the Bank's General Corporate Business Regulations: The change of the IT systems, inner processes and the rules of procedure, functionality and risk taking.

If you do not accept the amendment, you have the option, by the day prior to the effective date, to terminate the framework agreement in person at a branch or in writing, with immediate effect, and free of charge, otherwise the Bank will regard as if you have accepted the amendment.

The Lists of Conditions and the Banking Timetables can be found at www.cib.hu website or in any of CIB branches.

Date of publication (display in branches): 31st December 2019

CIB Bank Ltd.

Appendix: