

Announcement

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004) (hereinafter: Bank) hereby informs its Clients that with effect from the 1st of September 2020, the below clauses of the Bank's Specific Business Regulation pertaining to Bank Accounts and Payment Transactions (hereinafter: SBR) shall be amended as follows.

2.4.1 In the absence of a provision of the Agreement to the contrary, the Bank is only obliged to fulfil payment orders that arrive at the Bank through the electronic banking system or the Electronic Signature Pad and on the standard form used at the Bank or on the form specified in the PFNY.

3.2.9.c) Amounts received through the RTGS system in favour of the Client shall be credited without delay from the time the amount has been credited to the account of the Bank kept with the National Bank of Hungary and the Bank has been notified thereof, with a same-day Value Date, so that the credited amount can provide coverage for the Client's Transfer orders of that same day.

3.2.9. e) With respect to the time of returning amounts that cannot be credited on the Client's Bank Account, the rules related to the time of execution of payment orders apply, with the proviso that in the case of RTGS, the Bank will send the amount that cannot be credited back to the sending bank if possible on the same day, but without delay from the start of RTGS operating hours on the Banking Day following acceptance.

CIB Bank Zrt.

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