

Announcement
on the amendment of the Specific Business Regulations pertaining to Bank Accounts And
Payment Transactions
for consumers and sole traders

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004) (hereinafter: Bank) hereby informs its Clients that, as from 1 July 2018, the following sections of the Bank's Specific Business Regulations pertaining to Bank Accounts and Payment Transactions for consumers and sole traders are amended, as follows.

3.1.1. The order must clearly indicate the precise name of the Client, the object of the transaction and all the data necessary for the execution of the order, as required by the Bank, the international payment rules (e.g. SEPA Rulebook) or statutory regulations, as well as by International Practices and the national standard. However, in the case of payment orders arriving to the debit of the Client's Bank Account, the Bank shall be obliged to check that the name and number, indicated in the order, of the Bank Account to be debited is the same as that of the Bank Account holder as recorded in the Bank's records. Following Client identification, the Bank shall only commence and carry out the processing of the Client's orders by the deadline indicated in the Banking Timetable if all the data necessary for execution – including the identity of the persons with disposal rights – are in its possession and the financial coverage required for the execution is available (inclusive of the fees and commissions payable to the Bank in connection with the order), unless otherwise provided in these Business Regulations. In the course of personal administration, the Bank will require the presentation of documents proving his identity, and in the case of prior approval, it will perform a signature check.

3.3.3. Insufficient funds

- (a) If on the execution date there are insufficient funds in the Bank Account indicated in the Client's order, the Bank will reject the order (unless it agrees otherwise with the Bank Account Holder).

Exceptions:

In the case of Clients not classified as sole traders:

ad hoc, forward-dated and regular transfer and book transfer orders submitted by the Client in domestic HUF payments, at Magnifica Banker, either in paper-based format or using an Electronic Signature Pad or via the CIB24 or CIB Internet Bank channels, or the Client's orders given from a FCY account in favour of a client with a Hungarian GIRO account number, in HUF currency, which, in the case of insufficient funds, will be queued by the Bank until 16:30 hrs on the debit working day (or by 13:00 hrs on Saturdays not classified as working days). After the above deadline the Bank will reject any orders, queued in the above manner, for which insufficient funds are available.

In the case of ad-hoc intra-bank HUF orders, any orders with insufficient funds submitted until 16.30 hrs on the day of acceptance will be queued by the Bank

until 16.30 hrs, and any orders submitted between 16.30 hrs and midnight will be queued by the Bank until 16.30 hrs of the next Banking Day.

In the case of Clients classified as sole traders:

ad hoc, forward-dated and regular transfer and book transfer orders submitted by the Client in domestic HUF payments either in paper-based format or using an Electronic Signature Pad or via the CIB24, Business Terminal, Payment Factory or CIB Internet Bank channels, or the Client's orders given from a FCY account in favour of a client with a Hungarian GIRO account number, in HUF currency, which, in the case of insufficient funds, will be queued by the Bank until 16:30 hrs on the debit working day (or by 13:00 hrs on Saturdays not classified as working days). After the above deadline the Bank will reject any orders, queued in the above manner, for which insufficient funds are available.

In the case of ad-hoc intra-bank HUF orders, any orders with insufficient funds submitted until 16.30 hrs on the day of acceptance will be queued by the Bank until 16.30 hrs, and any orders submitted between 16.30 hrs and midnight will be queued by the Bank until 16.30 hrs of the next Banking Day.

- (b) If there are insufficient funds on the account indicated in the payment order submitted for execution via GIRO, the Bank shall carry out the payment order to the debit of another account of the Bank Account Holder, if the Bank Account Holder gives an explicit instruction to this effect or if the legal regulations stipulate this even in the absence of such instruction on the part of the Bank Account Holder.
- (c) If according to the provisions of these Specific Business Regulations orders are queued, after the elapse of the queuing period the Bank will reject the order.

4.3.7. (m) The Bank shall notify the Paying Party Client about any non-executed batch collection orders by way of the Bank Account statement at the latest.

7.7. Insufficient funds

In the case of transfer orders submitted by the Client in domestic HUF payments as detailed in section 3.3.3, if on the execution date there are insufficient funds in the Bank Account indicated in the Client's order, the Bank will act in accordance with the provisions of section 3.3.3. In all other cases, the Bank will not automatically consider the order void, but it will suspend the order, at the Client's risk, until such time as there is sufficient coverage on the account to execute the order, but for 30 days after receipt at the most.

CIB Bank Zrt.

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CIB Bank Zrt. CIB Bank Ltd. H-1027 Budapest, Medve utca 4–14. H-1995 Budapest Telephone: (06 1) 423 1000 Fax: (06 1) 489 6500
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