

Announcement**on the modification of Bank Card Specific Business Regulations for companies, other organisations and sole traders
on the amendment of the Specific Business Regulations Pertaining to Bank Cards**

CIB Bank Zrt. (H-1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004) (hereinafter: Bank) hereby informs its Clients that the following sections of the Bank's Bank Card Specific Business Regulations for companies, other organisations and sole traders (hereinafter, in respect of this section I, "SBR") shall be modified as follows as of 17 July 2017:

4.2. The Bank Card, within the validity period indicated thereon, shall remain in the possession of the Card Holder and be for as long as the Client's Bank Account Relationship with the Bank continues, and until such time as

4.2.1 the Bank Card is blocked, or

4.2.2 the Card Holder or the Client returns it to the Bank.

By the 25th day of the month of expiry of the Bank Card, using the means of handover specified on the Bank Card Agreement, the Bank shall automatically deliver the new Bank Card to the Card Holder, and the costs of this shall be charged to the Client's Bank Account. Should the Client decide not to request an automatic renewal of the Bank Card(s), he shall be obliged to notify the Bank of this in writing, or, in the cases described in the SBR relating to CIB24 and to orders that may be submitted by recorded telephone line, via recorded telephone line, no later than 2 months prior to the expiry date. If the Client fails to meet the notification deadline, the Bank is entitled to the pro-rata part of the Bank Card annual fee determined in the List of Conditions, with which it is entitled to debit any of the Client's bank accounts kept at it. In this case the Agreement set forth in the Bank Card Application Form terminates upon expiry of the Bank Card.

The Client, by accepting these Specific Business Regulations, acknowledges and accepts that the Bank Cards will not be automatically renewed in the above manner if the Bank makes a decision to cancel a product affecting the Bank Card. The Bank shall notify the Client about such decision in writing at least 2 months prior to the expiry of the Bank Card.

4.3. The Bank hands over the Bank Card to its authorised recipient in an inactive state. The Client is entitled to activate (validate) all Bank Cards associated with his/her Bank Account, while the Card Holder is only entitled to activate the Bank Card made to his/her name, within the validity period of the Bank Card. The Client is entitled to authorise a third party, in writing, to activate the Bank Card. Validation (activation) of the Bank Card may take place through the following channels: At Bank Branches, via CIB24 after giving the Telephone Personal Identification Number, using CIB Internet-based Electronic Services or the CIB Bank mobile application in accordance with the procedures set out in the relevant User Guide, or, in the cases described in the SBR relating to CIB24 and to orders that may be submitted by recorded telephone line, via a recorded telephone line. The contactless Bank Card may be used for contactless payment after activation and the first traditional transaction approved by chip reading and PIN code. Activation of the Bank Card takes place no later than within one Banking Day from receipt by the Bank of the request in this regard. If the Bank Card is not activated within at least 60 days prior to the expiry date of the Bank Card, the Bank Card shall not be renewed.

5.6. If the Bank Card is re-manufactured for any reason (especially, but not limited to damage, corruption of the magnetic stripe or chip, replacement of the Bank Card PIN code) the Bank shall issue

the Card Holder a new Bank Card and, if necessary, with a new Bank Card PIN code, with the following validity:

5.6.1. If in the calendar year the replacement request is received by the Bank in any of the months preceding the expiry month of the Bank Card to be replaced (except for the cases specified in sections 5.6.4-6. when the request is received by the Bank within 60 days before the expiry of the Debit Bank Card), the expiry year of the new Bank Card will be determined by adding 2 years to the year of the replacement request, and the expiry month of the new Bank Card will be the same as the expiry month of the Bank Card to be replaced, in other words, the expiry month remains the same.

5.6.2. If in the calendar year the replacement request is received by the Bank in any of the months following the expiry month of the Bank Card to be replaced, the expiry year of the new Bank Card will be determined by adding 3 years to the year of the replacement request, and the expiry month of the new Bank Card will be the same as the expiry month of the Bank Card to be replaced, in other words, the expiry month remains the same.

5.6.3. If in the calendar year the replacement request is received by the Bank in the same month as the expiry month of the Bank Card to be replaced, the expiry year of the new Bank Card will be determined by adding 3 years to the year of the replacement request, and the expiry month of the new Bank Card will be the same as the expiry month of the Bank Card to be replaced.

5.6.4. If the replacement request is received by the Bank in the month preceding the expiry month of the Bank Card, and at the time of reporting the replacement the Bank Card is blocked or inactive, the expiry year of the new Debit Bank Card will be determined by adding 2 years to the year of the replacement request, and the expiry month of the new Bank Card will be the same as the month of the replacement request, in other words, the expiry month will be changed.

5.6.5. If the replacement request is received by the Bank in the expiry month of the Bank Card, and at the time of reporting the replacement the Bank Card is blocked or inactive, the expiry year of the new Bank Card will be determined by adding 3 years to the year of the replacement request, and the expiry month of the new Bank Card will be the same as the expiry month of the Debit Bank Card to be replaced.

5.6.6. If the replacement request is received by the Bank within 60 days before the expiry of the Debit Bank Card and the Debit Bank Card is active at the time of reporting the replacement, the expiry year of the new Bank Card will be 3 years from the expiry of the Debit Bank Card to be replaced since the Debit Bank Card is being renewed.

10. PROCEDURES FOR UNILATERAL MODIFICATION REGARDING THE REPLACEMENT OF BANK CARDS WITH BANK CARDS SUITABLE FOR CONTACTLESS PAYMENT

10.1 General provisions

The Bank shall provide a new service, a contactless payment service, with activated Bank Cards, thus ensuring that the Card Holders, when making payments, approve the Bank Card Transactions according to the rules applicable to contactless payment.

In accordance with this paragraph, an activated Bank Card shall mean a Bank Card that, from July 2017, has been activated until the 1st day of the month preceding the month corresponding to the month specified as the expiry month of the Bank Card. The above provision means that the Card Holder must activate the Bank Card from July 2017 no later than the end of the day on the 1st day of the month preceding the month corresponding to the month specified as the expiry month of the Bank

Card in order to be deemed an activated Bank Card, and thus, to be replaced with a bank card that is contactless payment enabled.

In the course of the modification, separate rules apply to the modification of cards that expire between August 2017 (including August 2017) and July 2018 (including July 2018), which procedure shall be referred to from now on as Automatic Modification upon Expiry, and separate rules apply to the modification of cards that expire between September 2018 (including September 2018) and July 2020 (including July 2020), which is referred to as Early Modification upon Expiry.

Automatic Modification upon Expiry lasts from August 2017 until July 2018, pursuant to the following schedule. In the course of the Automatic Modification upon Expiry the Bank replaces the expiring Bank Cards upon their expiry by sending to the Client a Bank Card suitable for contactless payment as a new Bank Card. Pursuant to the above, in departure from section 4.2.2., the Bank will automatically send the Client before the expiry of the Bank Card, by the 25th day of the expiry month, with the delivery method specified in the Contract, the new Bank Card suitable for contactless payment.

Early Modification upon Expiry lasts from September 2017 until July 2018, pursuant to the following schedule. In the course of Early Modification upon Expiry the Bank sends the Client a Bank Card suitable for contactless payment in the month specified in the expiry of Bank Cards that expire between September 2018 (including September 2018) and July 2020 (including July 2020). Pursuant to the above, in departure from section 1.8.3., the Bank will send the Client, between September 2017 and July 2018, by the 25th day of the month that corresponds to the expiry month of the Bank Card, with the delivery method specified in the Contract, the new Bank Card suitable for contactless payment despite the fact that the Bank Card is not expired.

When replacing Bank Cards, no new Bank Card PIN Codes shall be sent. The contactless bank card may be used with the last valid PIN Code associated with the Bank Card that is to be replaced.

10.2 General procedure of the unilateral modification

The unilateral modification by the Bank upon Automatic Expiry shall enter into force at the time of the activation of the Bank Card issued during the modification, but no later than on the expiry date indicated on the Bank Card being modified.

The unilateral modification by the Bank upon Early Expiry shall enter into force at the time of the activation of the Bank Card issued during the modification, but no later than on the first Banking Day of the 4th month following the month of the expiry date indicated on the Bank Card being modified, in 2017 and 2018. The validity of the Bank Cards to be modified shall cease upon activation.

If activation does not take place until the effective date, the Bank, on the effective date, shall set the status of the Bank Card – as a plastic card – as a bank card that is terminated. Starting from that date, the Bank Card cannot be used by the Card Holder, but this will not affect the validity of the Bank Card Agreement.

10.3 Provisions regarding the Bank's obligations

In the event of Automatic Modification upon Expiry, the Bank must automatically send the Client during the modification period, before the expiry of the Bank Card, by the 25th day of the expiry month, with the delivery method specified in the Contract, a new Bank Card suitable for contactless payment.

In the event of Early Modification upon Expiry, the Bank must send the Client during the modification period, by the 25th day of the month corresponding to the expiry month, with the delivery method specified in the Contract, a new Bank Card suitable for contactless payment.

The Bank shall send the Bank Card issued as part of the modification to the Client using the delivery method specified by the Client on the Application Form, as set forth in the Agreement, without special instructions by the Client, until the 25th of the month specified in section 10.1.

10.4 Provisions Regarding the Client's Obligations

In the event of Automatic Modification upon Expiry the Client has no other obligations in relation to the modification than those that are set forth in these Terms and Conditions for the event when the Bank sends a new Bank Card because the Deposit Bank Card expired. The Client must make sure to activate the Bank Card that was sent to him/her and was issued in the course of the modification by the effective date of the modification as set forth in section 4.3, that is, no later than by the last day of the month of the expiry indicated on the Bank Card to be modified.

In the event of Early Modification upon Expiry, the Client must make sure to activate the Bank Card by the effective date of the modification as set forth in section 4.3, that is, no later than by the last day of the 3rd month following the month of the expiry indicated on the Bank Card to be modified, in 2017 and 2018. If the Client fails to satisfy this obligation, the Client shall be held liable for any loss arising from it.

CIB Bank Zrt.

Date of publication (display): 17 May 2017