

## **Announcement on the amendment of**

**„General List of Conditions for Business and Other Organisations and Sole Traders”,**

**„General List of Conditions for Business and Other Organisations and Sole Traders, CIB Bank Account Plus”,**

**„General List of Conditions for Business and Other Organisations, and within this for Customers Using Corporate Banking and Structured Finance Services, CIB Bank Account Plus”,**

**“List of Conditions for Non-Resident Business Organisations”**

lists of conditions

**effective from 19<sup>th</sup> January, 2018**

1. CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004, hereinafter: Bank) informs its Clients that the following points of list of conditions entitled the „General List of Conditions for Business and Other Organisations and Sole Traders” will be amended from 19<sup>th</sup> January, 2018 as follows:

(The modified parts showed with italic letters and underlined, the deleted parts with strikethrough.)

<b>6.2. Bank card use</b>		
	<b>Visa Compact Business Card</b>	<b>Visa Business Card (HUF)</b>
<b>♦ Card replacement fee</b>		
Due to fault of magnetic stripe or chip <sup>14</sup>	HUF 0	HUF 0
In the case of a Bank Card lost in the post <sup>13</sup>	HUF 0	HUF 0
In other cases	HUF 1 777	HUF <del>5 628</del> <u>1 616</u>
Expedited Bank Card replacement abroad	USD 275.08	USD 275.08
<b>♦ Bank Card PIN Code replacement fee</b>	HUF <del>654</del> <u>449</u>	HUF <del>654</del> <u>449</u>

	<b>Visa Business Card (EUR-based)</b>	<b>Visa Business Card (USD-based)</b>
<b>♦ Card replacement fee</b>		
Due to fault of magnetic stripe or chip <sup>13</sup>	EUR 0	USD 0
In the case of a Bank Card lost in the post <sup>13</sup>	0 EUR	0 USD
In other cases	EUR <del>22.54</del> <u>5,17</u>	USD <del>33.76</del> <u>6,11</u>
Expedited Bank Card replacement abroad	EUR 220.07	USD 275.08
<b>♦ Bank Card PIN Code replacement fee</b>	EUR <del>2.60</del> <u>1,44</u>	USD <del>3.90</del> <u>1,70</u>

2. The following points of lists of conditions entitled the „General List of Conditions for Business and Other Organisations and Sole Traders, CIB Bank Account Plus” and “General List of Conditions for Business and Other Organisations, and within this for Customers Using Corporate Banking and Structured Finance Services, CIB Bank Account Plus” will be amended from 19<sup>th</sup> January, 2018 as follows:

(The modified parts showed with italic letters and underlined, the deleted parts with strikethrough.)

<b>6.2. Bank card use</b>		
	<b>Visa Compact Business Card</b>	<b>Visa Business Card</b>
<b>♦ Card replacement fee</b>		
Due to fault of magnetic stripe or chip <sup>14</sup>	HUF 0	HUF 0
In the case of a Bank Card lost in the post <sup>14</sup>	HUF 0	HUF 0
In other cases	HUF 1 777	HUF <del>5 628</del> <u>1 616</u>
Expedited Bank Card replacement abroad	USD 275.08	USD 275.08
<b>♦ Bank Card PIN Code replacement fee</b>	HUF <del>651</del> <u>449</u>	HUF <del>651</del> <u>449</u>

	<b>Visa Business Card (EUR-based)</b>	<b>Visa Business Card (USD-based)</b>
<b>♦ Card replacement fee</b>		
Due to fault of magnetic stripe or chip <sup>14</sup>	0 EUR	0 USD
In the case of a Bank Card lost in the post <sup>14</sup>	0 EUR	0 USD
In other cases	EUR <del>22.51</del> <u>5,17</u>	USD <del>33.76</del> <u>6,11</u>
Expedited Bank Card replacement abroad	EUR 220. 07	USD 275.08
<b>♦ Bank Card PIN Code replacement fee</b>	EUR <del>2.60</del> <u>1,44</u>	USD <del>3.90</del> <u>1,70</u>

**3. The following points of list of conditions entitled the “List of Conditions for Non-Resident Business Organisations” will be amended from 19<sup>th</sup> January, 2018 as follows:**

(The modified parts showed with italic letters and underlined, the deleted parts with strikethrough.)

**5. BANK CARDS**

~~WITH EFFECT FROM 1 DECEMBER 2013, IT WILL NO LONGER BE POSSIBLE TO APPLY FOR THE USD-BASED VISA BUSINESS CARD AND THE MASTERCARD BUSINESS (HUF) CARD, AS THEIR SALE WILL BE DISCONTINUED.~~

WITH EFFECT FROM 1ST JUNE 2017, IT WILL NO LONGER BE POSSIBLE TO APPLY FOR THE USD-BASED AND HUF-BASED VISA BUSINESS CARD AS THEIR SALE WILL BE DISCONTINUED.

**5.1. Bank card types**

	<b>Visa Business</b>	<b>MasterCard Business</b>	<b>Visa Business Card</b>	<b>Visa Business Card</b>
	<del>USD-based</del>	<del>HUF-based</del>	HUF-based	USD-based
<b>Annual fee per Bank Card<sup>2</sup></b>	<del>USD 79,82</del>	<del>HUF 9 006</del>	HUF 9 006	USD 50,28
<b>Transaction fees and commissions (per Bank Card Transaction)</b>				
<b>Purchases</b>				
in Hungary	<del>USD 0</del>	<del>HUF 0</del>	HUF 0	USD 0
abroad	<del>USD 0</del>	<del>HUF 0</del>	HUF 0	USD 0
<b>Cash Withdrawal with a Bank Card from a branch cash desk<sup>3</sup></b>				
at a non-CIB Bank-operated (hereinafter: third-party) ATM, in Hungary, at post offices	<del>1% min. USD 4,32</del>	<del>HUF 658</del>	HUF 658	9‰, min. USD 2,4
at a third-party financial institution abroad	<del>USD 22,43</del>	<del>HUF 3 269</del>	HUF 3 269	USD 27,05
<b>Cash Withdrawal with a Bank Card from an ATM</b>				
At a CIB Bank-operated (hereinafter: proprietary) ATM	<del>USD 1,19-USD</del>	<del>4,33‰</del>	4,33‰	7,3‰, min. USD 1,38
in Hungary, at third-party ATM	<del>USD 2,98</del>	<del>HUF 1 072</del>	HUF 1 072	7,87‰, min. USD 2,7
abroad	<del>USD 8,64</del>	<del>HUF 2 049</del>	HUF 2 049	1,75‰, min. USD 7,9

	<b>Visa Business</b>	<b>MasterCard Business</b>	<b>Visa Business Card</b>	<b>Visa Business Card</b>
	<b>USD-based</b>	<b>HUF-based</b>	<b>HUF-based</b>	<b>USD-based</b>
Storage fee for unclaimed cards <sup>4</sup>	USD 1,06 /month	HUF 264 /month	HUF 264 /month	USD 1,65 /month
<b>Card usage default limits <sup>5</sup></b>				
Cash Withdrawal with a Bank Card, per day	USD 1 000	HUF 250 000	HUF 250 000	USD 1 500
Purchase, per day	USD 2 000	HUF 500 000	HUF 500 000	USD 3 000
Blocking fee	USD 0	HUF 0	HUF 0	USD 0
<b>Card replacement fee</b>				
in other cases	USD 26,43	HUF 5 285	HUF 5 285 <u>1 616</u>	USD 33,04 <u>6,11</u>
Expedited Bank Card replacement abroad	USD 264,25	USD 264,25	USD 264,25	USD 275,08
Bank Card PIN Code replacement fee	USD 2,11	HUF 529	HUF 529 <u>449</u>	USD 3,3 <u>1,70</u>
Expedited Cash Withdrawal with a Bank Card abroad	USD 184,98	USD 184,98	USD 184,98	USD 192,56
Fee for cancellation of expedited procedure abroad	USD 52,85	USD 52,85	USD 52,85	USD 55,02
Chartis Travel Insurance	automatically linked free of charge	automatically linked free of charge	automatically linked free of charge	automatically linked free of charge

## 5.2. Conversion rules relating to the use abroad of Bank Cards issued by CIB Bank Ltd.

### ~~MasterCard HUF-based debit cards~~

<b>Currency of the Bank Card Transaction</b>	<b>Conversion process</b>
<b>HUF</b>	No conversion
<b>USD</b>	The Bank converts the USD amount into HUF at the FX sell rate valid on the day of settlement.
<b>EUR</b>	The Bank converts the EUR amount into HUF at the FX sell rate valid on the day of settlement.
<b>other currency</b>	The amount of the transaction is converted by the MasterCard card company into USD, which USD amount the Bank converts into HUF at the exchange sell rate valid on the day of settlement.

**VISA HUF-based debit cards**

<b>Currency of the Bank Card Transaction</b>	<b>Conversion process</b>
<b>HUF</b>	No conversion
<b>USD</b>	The Bank converts the USD amount into HUF at the FX sell rate valid on the day of settlement.
<b>EUR</b>	The Bank converts the EUR amount into HUF at the FX sell rate valid on the day of settlement.
<b>other currency</b>	The amount of the transaction is converted by the MasterCard card company into EUR, which EUR amount the Bank converts into HUF at the FX sell rate valid on the day of settlement.

**VISA USD-based debit cards**

<b>Currency of the Bank Card Transaction</b>	<b>Conversion process</b>
<b>HUF</b>	The Bank converts the HUF amount into USD at the FX buy rate valid on the day of settlement.
<b>USD</b>	No conversion
<b>EUR</b>	The Bank converts the EUR amount into HUF at the FX sell rate valid on the day of settlement, then into USD at the FX buy rate.
<b>other currency</b>	The amount of the transaction is converted by the VISA card company into EUR, which the Bank converts into HUF at the FX sell rate valid on the day of settlement, then into EUR at the FX buy rate.

The reason for the amendment of point 1, point 2, and the parts containing fee modifications of point 3 of this Announcement is the implementation of PSD2 Guidelines in Pft, in accordance with the following section of the Bank's General Corporate Business Regulations:

*20.2.18 the entry into effect or a change in any legal or administrative regulations, court decisions, provisions issued by the central bank, the supervisory authority or any other authority, or a change in the interpretation and application of such regulations, or the introduction of a new source of law resulting from EU statute which is to be applied in Hungary with binding effect and is expected to be adopted by Hungarian law, or any changes in such sources of law;*

Parts about Visa Business and MasterCard Business bank card types in point 3 of this Announcement are deleted because of technical reasons.

If you do not accept the amendment, you have the option, by the day prior to the effective date, to terminate the framework agreement in person at a branch or in writing, with immediate effect, and free of charge, otherwise the Bank will regard as if you have accepted the amendment.

The List of Conditions can be found at [www.cib.hu](http://www.cib.hu) website or in any of CIB branches.

**Date of publication (display in branches): 18<sup>th</sup> January, 2018**

**CIB Bank Ltd.**