

Sales of this product will be discontinued from 30 September 2009

CIB BANK ACCOUNT

**LIST OF CONDITIONS
FOR NON-RESIDENT BUSINESS ORGANISATIONS**

**VALID FROM:
31ST MARCH 2017**

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1 CIB BANK ACCOUNT

Account opening	free of charge
Account management fee (foreign currency accounts)	USD 23,25/month
1.1. HUF DOMESTIC TRANSFER	
♦ Bank-to-bank GIRO transfer	
In paper format	4,23‰, min. HUF 335
CIB Internet Bank, CIB WAP Bank/mobilCIB, INBIZ**, Swift MT101**, CIB Bank mobile application	2.94‰, min. HUF 317
♦ Bank-to-bank RTGS HUF transfer	0.60% min. HUF 12 156, max. HUF 112 042
♦ Execution of incoming collection order	
With GIRO transfer	3.10‰, min. HUF 246
With intrabank transfer	3.10‰, min. HUF 317
♦ Intrabank HUF transfer	
In paper format	2.25‰, min. HUF 335
CIB Internet Bank, CIB WAP Bank/mobilCIB, INBIZ**, CIB Bank mobile application	2.23‰ min HUF 317
♦ Collection of utility fees	3.70‰, min. HUF 246
♦ Conditional transfer¹(mobile phone top-up)	Free of commission
♦ Díjnet bill payment - Internet bank	Free of commission
** The fee is used in case of new or modified agreement signed from 30. September 2013.	
1.2. FX TRANSFER, HUF TRANSFER ABROAD²	
♦ Bank-to-bank FX transfer (includes SWIFT charge)	
In paper format	2.38‰, min. USD 42,28
CIB Internet Bank, SoftBT, INBIZ**, Swift MT101**, CIB Bank mobile application ⁱⁱⁱ	2.59‰, min. USD 30,03
♦ SEPA transfer, other EUR transfer within EEA (Target) (includes SWIFT charge)	
In paper format	2.38‰, min. EUR 37,9
CIB Internet Bank, SoftBT, INBIZ**, Swift MT101**, CIB Bank mobile application ⁱⁱⁱ	2.59‰, min. EUR 26,92
♦ FX intrabank transfer	1.88‰, min. USD 17,98

¹ Products: T-Mobile DOMINO top-up card, vendor: Magyar Telekom Nyrt.; Praktikum top-up card, vendor: Pannon GSM Tavkbzleszi Zrt.; VitaMAX top-up card, vendor: Vodafone Magyarország Zrt. Mobile telephone top-up can be performed via CIB Internet Bank and mobilCIB, and in the case of the T-Mobile DOMINO top-up card, via CIB WAP Bank.

²Please note that in the case of transfers to banks abroad, the amount credited to the beneficiary's account may be reduced by the fees of intermediary banks.

♦ HUF transfer abroad From 1th November 2016 this fee will include the "SWIFT transfer charge" which is cost of using SWIFT system.	4,04‰, min. USD 32,52
♦ correspondence related to executed orders	USD 26,43 or HUF equivalent/SWIFT message
♦ Complaint, expedition request	USD 21,14 or HUF equivalent/SWIFT message
♦ Urgency fee	min. USD 26,43, max. USD 317
♦ modification of an order that has not been executed (including withdrawal)	0.16 % min. USD 26,43 or HUF equivalent thereof/item
♦ cancellation (recall) of an executed order	0.16 % min. USD 26,43 or HUF equivalent thereof/item
** The fee is used in case of new or modified agreement signed from 30. September 2013.	
1.3. CREDITING	
♦ Crediting of incoming FX items	
If the charges are borne by the beneficiary including incoming SEPA credit transfers	0.74‰, min. 5,29 USD, max.158,55 USD 0,74‰, min. 4,74 EUR, max. 142,08 EUR
If the charges are borne by the payer	0.74‰, min. 5,29 USD, max.158,55 USD
If the charges are borne by the payer, where the payer and the beneficiary are the same company	0.74‰, min. 5,29 USD, max.158,55 USD
Crediting of intrabank FX transfer	0
• In the case of transfers to outside the EEC/ in a currency other than that of EEC countries ,if the sender does not specify an IBAN/GIRO-format account number as the beneficiary account number, the Bank shall charge the sender the sum of USD 10/GBP 6/CHF 10/EUR 7 depending on the currency of the transfer.	
1.4. ACCOUNT CLOSURE	
♦ Foreign currency account	Free of commission
♦ HUF account	Free of commission
1.5. CHEQUES	
♦ Issue of foreign currency cheques***	0.2 % min. USD 35 + USD 15/cheque
♦ FX cheque collection^{3***}	
in the case of an amount below USD 200***	USD 5

³The execution of cheque collection orders takes a minimum of 30 Banking days. Execution of a cheque collection order within a minimum of 30 Bank Working Days from the submission of the order by the Client, with the understanding that the Bank accepts no liability for any lengthening of this deadline due to the disbursing bank's procedure related to the execution of the collection order. The benchmark deadlines for execution shall always be interpreted as being in addition to the deadlines specified in the List of Conditions. The Bank is only able to provide the Client with advance information on the deadlines of third-party banks' procedures in respect of which it has information.

USD 200 – USD 500***	USD 15
in the case of an amount above USD 500***	0.3 % min. USD 30 + third-party bank and DHL charges
Cheque collection in a currency not quoted by CIB	0.3 % min. USD 50
Management of unpaid cheques***	20 USD
Crediting the sum of a cheque made out to the Bank	Free of commission
Transfer of the coverage for a cheque made out to our Bank	USD 10
Cheque blocking***	USD 10
*** the service will be discontinued from 01 November 2013.	
1.6. PROCESSING TIMES	
♦ Incoming foreign currency amounts	2 currency trading days
♦ FX transfer orders	2 currency trading days (following account debiting)
♦ FX cheque collection	min. 10 banking days
♦ Incoming HUF amounts	Same-day crediting

1.7. CASH-DESK TRANSACTIONS	
♦ Cash withdrawal	
In foreign currency	1.23 % min. HUF 551
In HUF	0.53 % min. HUF 773, max. HUF 11 099
♦ Cash depositing	
In foreign currency	0.32%
In HUF	Free of commission

1.8. ELECTRONIC BANKING SERVICES	
♦ Soft Business Terminal (SoftBT)	
One-off instalment fee	USD 422,8
Monthly usage fee	USD 52,85
♦ CIB Internet-based Electronic Services (CIB Internet Bank, CIB WAP Bank/mobilCIB)	
Usage fee	USD 21,14/month
Security SMS text messages (on login, blocking)	Free of commission
Monthly token fee per user* If the user uses the same password generator with respect to several customers, the fee is charged for each customer.	HUF 211
One-off fee for first requested Token, per user	HUF 0
One-off fee for Token replacement (in the event of	HUF 5 285
Easy Token use fee • If the user uses the same password generator with respect to several customers, the fee is charged for each customer.	HUF 208 / month / user

Fee for requested easy token •	0
One-off fee for easy token replacement (in the event of loss, the HUF or damage) •	HUF 2 602
CIB mobilToken use fee • If the user uses the same password generator with respect to several customers, the fee is charged for each customer.	HUF 52 / month / user
Fee for requested CIB mobilToken •	HUF 0
One-off fee for CIB mobilToken replacement (re-registration) •	HUF 0
• The fee is used in case of new or modified agreement signed from 30. September 2013.	
*Use of the Token is obligatory Sales of earlier used Token will be discontinued from 08 August 2013 instead of that the Client shall choose between two kind of new and more secure Token	
♦ CIB Internet-based Electronic Services (CIB Bank mobile application)	
Registration fee ^{iv} (payable upon application for service)	HUF 3 301
Monthly fee	HUF 199
1.9. STATEMENTS, CONFIRMATIONS, DHL CHARGES	
♦ Bank account statements in paper format	
The Bank provides bank account statements to its Clients in 1 copy, free of charge. In accordance with the Bank's General Terms and Conditions, if the agreement between the Client and the Bank doesn't specify sending the statement by post, the Bank retroactively provides the statements concerned free of charge	
♦ In the case of delivery by post	
If a CIB Business Terminal is linked to the account	Monthly ⁱ , HUF 0 In the case of bank account agreements concluded after 30.09.2013 HUF 20
If a CIB Business Terminal is NOT linked to the account	Per day ⁱⁱ , HUF 0 In the case of bank account agreements concluded after 30.09.2013 HUF 20
♦ Bank account statements via electronic channel	
Electronic bank account statement in case of daily delivery	HUF 0
Certified electronic bank account statement ^v	HUF 5 / statement Special offer: HUF 0 / statement from 31st March 2017. The promotion is valid until withdrawal.
In case of non-daily delivery ^{***} ***Used in the case of bank account agreements concluded after 30.09.2013	HUF 10
♦ Fax charge	USD 10,57 or HUF equivalent
♦ Copy of transfer message (SWIFT)	USD 10,57 or HUF equivalent + fax charge
♦ Transfer confirmation	USD 52,85 or HUF equivalent + fax charge

♦ Other confirmation	USD 10,57 or HUF equivalent + fax charge
♦ DHL charge	DHL cost + USD 5,29
CONVERSION (at daily buy or sell foreign exchange rate)	Free of commission

1.10. CIB Health Guard insurance (HUF current account required)	
Monthly premium for CIB Health Guard, Standard Basic Package	HUF 2 500 / insured person
Monthly premium for CIB Health Guard, Optimum Basic Package	HUF 5 500 / insured person
Monthly premium for CIB Health Guard, Premium Basic Package	HUF 11 500 / insured person
Monthly premium for Hope Plus Silver Additional Insurance Package	HUF 2 800 / insured person
Monthly premium for Hope Plus Gold Additional Insurance Package	HUF 8 500 / insured person

2. CIB INVESTMENT ACCOUNT

♦ Account opening	free of charge
♦ Account management fee (foreign currency accounts)	USD 21,14/month
1.11. HUF DOMESTIC TRANSFER	
♦ Bank-to-bank GIRO transfer	
In paper format	2,1‰, min. HUF 211
CIB Internet Bank, CIB WAP Bank/mobilCIB, INBIZ**, Swift MT101**	1,6‰, min. HUF 106
♦ Bank-to-bank RTGS HUF transfer	0.53% min. HUF 10 570, max. HUF 105 700
♦ Execution of incoming collection order	
With GIRO transfer	1,6‰, min. HUF 106
With intrabank transfer	1,1‰, min. HUF 106
♦ Intrabank HUF transfer	
In paper format	1,1‰, min. HUF 211
CIB Internet Bank, CIB WAP Bank/mobilCIB, INBIZ**	1,1‰ min HUF 106
1.12. FX TRANSFER, HUF TRANSFER ABROAD⁴	
♦ Bank-to-bank FX transfer (includes SWIFT charge)	

⁴⁴Please note that in the case of transfers to banks abroad, the amount credited to the beneficiary's account may be reduced by the fees of intermediary banks.

In paper format	2,1 ‰, min. USD 21,14
CIB Internet Bank, SoftBT, INBIZ**, Swift MT101**	1,6‰, min. USD 21,14
♦ SEPA transfer, other EUR transfer within EEA (Target) (includes SWIFT charge)	
In paper format	2,1 ‰, min. EUR 18,95
CIB Internet Bank, SoftBT, INBIZ**, Swift MT101**	1,6‰, min. EUR 18,95
♦ FX intrabank transfer	1,1‰, min. USD 10,57
♦ HUF transfer abroad From 1th November 2016 this fee will include the "SWIFT transfer charge" which is cost of using SWIFT system.	2,42‰, min. USD 26,43
♦ correspondence related to executed orders	USD 26,43 or HUF equivalent thereof/SWIFT message
♦ Complaint, expedition request	USD 21,14 or HUF equivalent thereof/SWIFT message
♦ Urgency fee	min. USD 26,43, max. USD 317,1
♦ modification of an order that has not been executed (including withdrawal)	0.16 % min. USD 26,43 or HUF equivalent thereof/item
♦ cancellation (recall) of an executed order	0.16 % min. USD 26,43 or HUF equivalent thereof/item
1.13. PROCESSING TIMES	
♦ Incoming foreign currency amounts	2 currency trading days
♦ FX transfer orders	2 currency trading days (following account debiting)
♦ Incoming HUF amounts	Same-day crediting
** The fee is used in case of new or modified agreement signed from 30.September 2013.	
1.14. CREDITING	
If the charges are borne by the beneficiary	Free of charge (if the charges are borne by the beneficiary)
If the charges are borne by the payer	0.11 % min. USD 31,71, max. USD 317,1 (if the charges are borne by the payer)
♦ Cash withdrawal	
In foreign currency	1,06 % min. HUF 423 max. HUF 4 757
In HUF	0.21 % min. HUF 423 max. HUF 4 757
♦ Cash depositing	
In foreign currency	0.32 %
In HUF	Free of commission
1.15. STATEMENTS, CONFIRMATIONS, DHL CHARGES	
♦ Notification sent by post or collected in person	Free of commission
♦ Fax charge	USD 10,57 or HUF equivalent
♦ Copy of transfer message (SWIFT)	USD 10,57 or HUF equivalent + fax charge

♦ Transfer confirmation	USD 52,85 or HUF equivalent + fax charge
♦ Other confirmation	USD 10,57 or HUF equivalent + fax charge
♦ DHL charge	DHL cost + USD 5,29

In addition to the above fees the customer's bank account will be debited with any other costs related to execution of the order (e.g. postal fees, DHL charges) and the fees and commissions justifiably charged by any other bank(s) involved in the execution.

An extra fee will be charged for services performed at the customer's request and not listed herein.

3. CIB MARGIN ACCOUNT

The CIB Margin account is a segregated, restricted-purpose collateral cash account that may only be kept in forint, created specifically for the depositing of cash collateral related to the Bank's margin-settlement currency transactions. A prerequisite for opening a CIB Margin account is the holding of another HUF account at the Bank.

♦ Account opening	free of charge
♦ Opening balance	none
♦ Account-keeping fee	free of charge
♦ Transfer from customer's other HUF account to the Margin account	free of charge
♦ Transfer from Margin account to the customer's other HUF account	free of charge
♦ Interest rates	
Interest on HUF account *	Prevailing deposit interest on current accounts for non-resident companies
*The settlement of interest is performed based on the daily closing balances, at the end of each month.	
Interest on unauthorised overdraft *	Prevailing rate of unauthorised overdraft interest for non-resident companies
* The settlement of interest is performed based on the daily closing balances, at the end of each day.	
♦ Bank statement*	free of charge
*At the intervals specified for other forint accounts.	

Transactions that can be initiated from the CIB Margin account:

- Intrabank HUF transfer to the Customer's other HUF account kept at CIB Bank Ltd.

Transactions that can be initiated to the CIB Margin account:

- Intrabank HUF transfer from the Customer's other HUF kept at CIB Bank Ltd, via any CIB banking channel
- Crediting of incoming HUF transfer (GIRO, RTGS)

Other financial transactions can be performed from the other HUF account, at the terms and conditions applicable the given HUF account.

1. OTHER CONDITIONS RELATED TO BRANCH CASH WITHDRAWALS

Advance notice of large withdrawals

- ♦ Requests to make cash withdrawals of HUF 1 million to HUF 10 million (or the equivalent thereof in another currency) must be submitted to the Bank either verbally (by telephone or in person) or in writing (by fax/electronically) on the banking day preceding the day of the withdrawal, by 3 pm on Monday-Thursday or by 2 pm on Friday.
- ♦ requests to make cash withdrawals of over HUF 10 million or USD 5 000 (or the equivalent thereof in another currency) must be submitted to the Bank either verbally (by telephone, via CIB24/in person), or in writing (by fax/electronically) on the banking day preceding the day of the withdrawal by two working days, by 3 pm on Monday-Thursday and by 2 pm on Friday.

Fee for failure to withdraw the amount requested in advance:

- ♦ Special fee charged in the case of a failure to withdraw requested sums in excess of HUF 1 million (or the equivalent thereof in another currency), or for making large withdrawals without giving advance notice: HUF 10,000/instance

Proxy

In the case of cash withdrawals made by proxy, up to a value of HUF 20 000 000 or its equivalent (validity period of the proxy: date of issue + 4 working days) HUF 10 000 000 (or equivalent) the authorised proxy's personal ID number or passport number must be indicated on the cash withdrawal form, together with the original signature of the person entitled to dispose over the account.

- ♦ Above a value of HUF 20 000 000 (or equivalent) a separate letter of proxy issued by the person entitled to dispose over the account is also required.

5. BANK CARDS

WITH EFFECT FROM 1 DECEMBER 2013, IT WILL NO LONGER BE POSSIBLE TO APPLY FOR THE USD-BASED VISA BUSINESS CARD AND THE MASTERCARD BUSINESS (HUF) CARD, AS THEIR SALE WILL BE DISCONTINUED.

5.1. Bank card types

	Visa Business	MasterCard Business	Visa Business Card	Visa Business Card
	USD-based	HUF-based	HUF-based	USD-based
Annual fee per Bank Card ²	USD 79,82	HUF 9 006	HUF 9 006	USD 50,28
Transaction fees and commissions (per Bank Card Transaction)				
Purchases				
in Hungary	USD 0	HUF 0	HUF 0	USD 0
abroad	USD 0	HUF 0	HUF 0	USD 0
Cash Withdrawal with a Bank Card from a branch cash desk³				
at a non-CIB Bank-operated (hereinafter: third-party) ATM, in Hungary, at post offices	1% min. USD 4,32	HUF 658	HUF 658	9‰, min. USD 2,4
at a third-party financial institution abroad	USD 22,43	HUF 3 269	HUF 3 269	USD 27,05
Cash Withdrawal with a Bank Card from an ATM				
At a CIB Bank-operated (hereinafter: proprietary) ATM	USD 1,19 USD	4,33‰	4,33‰	7,3‰, min. USD 1,38
in Hungary, at third-party ATM	USD 2,98	HUF 1 072	HUF 1 072	7,87‰, min. USD 2,7
abroad	USD 8,64	HUF 2 049	HUF 2 049	1,75%, min.

				USD 7,9
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	Visa Business	MasterCard Business	Visa Business Card	Visa Business Card
	USD-based	HUF-based	HUF-based	USD-based
Storage fee for unclaimed cards ⁴	USD 1,06 /month	HUF 264 /month	HUF 264 /month	USD 1,65 /month
Card usage default limits ⁵				
Cash Withdrawal with a Bank Card, per day	USD 1 000	HUF 250 000	HUF 250 000	USD 1 500
Purchase, per day	USD 2 000	HUF 500 000	HUF 500 000	USD 3 000
Blocking fee	USD 0	HUF 0	HUF 0	USD 0
Card replacement fee				
in other cases	USD 26,43	HUF 5 285	HUF 5 285	USD 33,01
Expedited Bank Card replacement abroad	USD 264,25	USD 264,25	USD 264,25	USD 275,08
Bank Card PIN Code replacement fee	USD 2,11	HUF 529	HUF 529	USD 3,3
Expedited Cash Withdrawal with a Bank Card abroad	USD 184,98	USD 184,98	USD 184,98	USD 192,56
Fee for cancellation of expedited procedure abroad	USD 52,85	USD 52,85	USD 52,85	USD 55,02
Chartis Travel Insurance	automatically linked free of charge	automatically linked free of charge	automatically linked free of charge	automatically linked free of charge

¹ In the absence of prior account-keeping relationship or average balance indicated on application form.

² The annual fee for the Bank Cards is charged annually, in the first instance when the Bank Card is activated, or, in the case of an inactive Bank Card, at the end of the month following the issuing of the card. With regard to the date of issue, the Bank's records are definitive. The Client is obliged to ensure that the requisite funds are available on his/her account when payment is due.

³ With effect from 15 September 2011, the option of Cash Withdrawal with a Bank Card at the cash desks of CIB Bank's branches has been terminated.

⁴ The fee is charged starting from the second month following the manufacturing of the Bank Card.

⁵ These may be changed at any time via CIB24, CIB Internet Bank, mobilCIB, or at the Client's written request at a branch.

- In respect of Cash Withdrawal with a Bank Card from ATMs operating in the territory of Hungary but dispensing currency other than HUF, the Bank charges the fee associated with Cash Withdrawal with a Bank Card abroad. CIB Bank's ATMs issue a maximum of 20 banknotes per Bank Card Transaction in a maximum value of HUF 200,000, subject to the availability at the given time, in the ATM, of the banknote denominations and number of banknotes concerned. The Bank's ATMs issue HUF 1,000 and HUF 10,000 denominations. In the following listed Bank's ATMs issue HUF 20,000 HUF denominations in addition to HUF 1,000 and HUF 10,000 denominations, a maximum of 20 banknotes per Bank Card Transaction in a maximum value of HUF 200,000 (marking of this function on the following listed ATMs): 9021 Győr, Aradi vértanúk útja 10.; 6720 Szeged, Kiss Menyhért u. 1.; 1043 Budapest, István u. 8.; 1024 Budapest, Petrezselyem u. 2-8.; 2040 Budaörs, Kinizsi út 1-3.; 1033 Budapest, Flórián tér 6-9.- Flórián Üzletközpont; 1117 Budapest, Októberhuszonharmadika utca 6-8. - Allee Skála; 1148 Budapest, Örs vezér tér 24.; 2045 Törökbálint, Bajcsy-Zs. u. 75.; 4025 Debrecen, Piac u. 1-3.; 2100 Gödöllő, Szabadság tér 16-17.; 1027 Budapest, Medve u. 4-14.; 1027 Budapest, Gábor Áron u. 74-78. - Rózsakert Üzletház; 8000 Székesfehérvár, Palotai út 6. - Fehérpalota üzletház. CIB Bank's ATMs always issue the highest banknote denominations which are available in the ATMs.
- The interest terms of the Card Coverage Account match the latest effective interest terms indicated in the Agreement set forth in the Bank Card Application Form.
- If the currency of the Bank Account or Card Coverage Account providing coverage for the Bank Card Transactions is HUF, then the Bank, in the case of Bank Cards issued by it, shall with effect from 25 October 2012 limit the daily amount of cash withdrawal transactions made using the Bank Card (Cash Withdrawal with a Bank Card) to HUF 1 000 000 (Card Usage Limit).
- If the currency of the Bank Account or Card Coverage Account providing coverage for the Bank Card Transactions is USD, then the Bank, in the case of Bank Cards issued by it, shall with effect from 25 October 2012 limit the daily amount of cash withdrawal transactions made using the Bank Card (Cash Withdrawal with a Bank Card) to USD 4 500 (Card Usage Limit).
- After 25 October 2012, if the amount of the Card Usage Default Limit, having been modified by the Customer, exceeds the amount of the Card Usage Limit defined above, then the Customer may only change the Card Usage Default Limit to an amount that does not exceed the maximum amount of the Card Usage Limit.

5.2. Conversion rules relating to the use abroad of Bank Cards issued by CIB Bank Ltd.

MasterCard HUF-based debit cards

Currency of the Bank Card Transaction	Conversion process
HUF	No conversion
USD	The Bank converts the USD amount into HUF at the FX sell rate valid on the day of settlement.
EUR	The Bank converts the EUR amount into HUF at the FX sell rate valid on the day of settlement.
other currency	The amount of the transaction is converted by the MasterCard card company into USD, which USD amount the Bank converts into HUF at the exchange sell rate valid on the day of settlement.

VISA HUF-based debit cards

Currency of the Bank Card Transaction	Conversion process
HUF	No conversion
USD	The Bank converts the USD amount into HUF at the FX sell rate valid on the day of settlement.
EUR	The Bank converts the EUR amount into HUF at the FX sell rate valid on the day of settlement.
other currency	The amount of the transaction is converted by the MasterCard card company into EUR, which EUR amount the Bank converts into HUF at the FX sell rate valid on the day of settlement.

VISA USD-based debit cards

Currency of the Bank Card Transaction	Conversion process
HUF	The Bank converts the HUF amount into USD at the FX buy rate valid on the day of settlement.
USD	No conversion
EUR	The Bank converts the EUR amount into HUF at the FX sell rate valid on the day of settlement, then into USD at the FX buy rate.
other currency	The amount of the transaction is converted by the VISA card company into EUR, which the Bank converts into HUF at the FX sell rate valid on the day of settlement, then into EUR at the FX buy rate.

6. CIB MOBILBANK

♦ Monthly subscription fee	none
♦ Card monitoring system	
SMS text messages on purchase and cash withdrawal transactions executed using a CIB bank card	free of charge
♦ Account monitoring system	
SMS text messages on debits and credits on the account	HUF 50/message

The settlement of the fees takes place by debiting from the HUF account on the day of sending the message.

The Bank reserves the right to unilaterally amend the conditions stipulated herein without providing separate notification.

Customers are informed of any changes through the list of terms and conditions displayed in the official premises of CIB Bank Zrt.

Please note that in the event of transfers of funds abroad the amount credited to the beneficiary's account may be reduced by the fees charged by foreign intermediary banks.

6. DEPOSIT TERMS AND CONDITIONS

Publication of interest rates

CIB publishes its sight and fixed-term deposit interest rates in the Forint and Foreign Currency Interest Notice and on its website at www.cib.hu.

♦ Interest rates on fixed-term deposits	As per the Interest Notice
♦ Minimum amount of fixed-term deposit	
Minimum corporate HUF fixed-term deposit	HUF 1 000 000
Minimum corporate foreign currency fixed-term deposit	CHF 100 000; USD/GBP/EUR 50 000
♦ Fixing, modification and breaking of fixed-term deposits	
Fixing and breaking of the full amount is possible	via the CIB Internet Bank, CIB WAP Bank/mobilCIB, SBT, CIB Business Terminal, in branches of the bank
Modification is possible	Via CIB Internet Bank, CIB WAP Bank/mobilCIB, in branches of the bank
♦ Minimum term	
On HUF account	1 week
On a foreign currency account	1 month
♦ Settlement of interest	
On deposit accounts	on maturity/rollover date

Termination of fixed-term deposits

Premature termination of HUF fixed-term deposits

In the case of corporate HUF fixed-term deposits the Bank terminates the fixed-term deposit as at the time requested by the Customer, and when calculating the interest applies the current-account interest rate valid at the time of the deposit-breaking. It is not possible to partially terminate the fixed-term deposit.

Premature termination of foreign-currency fixed-term deposits

The Bank terminates the fixed-term deposit on the second banking day after receiving the Customer's written request to do so, and when calculating the interest applies the current-account rate for the given currency, valid at the time of the deposit's termination. It is not possible to partially terminate the fixed-term deposit.

◆ CIB Indexed Deposit	
Minimum deposit	HUF 100 000
◆ Modification, termination	
Premature termination	not possible
Modification	not possible
Partial termination	not possible

Means of calculating the minimum interest on the CIB Indexed Deposit

$$min_kamat = \left[\left(1 + \frac{i_{min} \times m}{100 \times 360} \right)^h - 1 \right] \times k$$

where:

k: Principal deposit

imin: Minimum interest rate (%),

m: Number of calendar days in minimum-interest interest period

h: Number of minimum-interest interest periods

i The statements are prepared and available electronically on a daily basis, but are posted once a month.

ii If a transaction takes place on the account on the given day. The Bank sends the bank account statements at the intervals specified in the prevailing statutory provisions on payment services; this frequency may be departed from on the basis of a bilateral agreement.

iii Service is not yet available in CIB Bank mobile application. After the launch of CIB Bank mobile application the Bank will continuously introduce new services in the application till 30 June 2017. The Bank will inform customers 5 days before introduction of new services in the application by notice and Internet Bank message.

iv Until 30 June 2017 the registration fee of the CIB Bank mobile application is HUF 0.

v PDF statement with electronic signature and time stamp. The fee is applicable in case of on contracts /contract modification made from 31st March 2017. It is exclusively for clients with Business Terminal.