

## **Announcement on the amendment of**

**„General List of Conditions for Business and Other Organisations and Sole Traders”,  
„General List of Conditions for Business and Other Organisations and Sole Traders, CIB Bank  
Account Plus”,  
„General List of Conditions for Business and Other Organisations, and within this for Customers  
Using Corporate Banking and Structured Finance Services, CIB Bank Account Plus”,  
“List of Conditions for Non-Resident Business Organisations”,**

**effective from 25<sup>th</sup> April, 2018**

1. CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004, hereinafter: Bank) informs its Clients that the following 6.3. point of lists of conditions entitled the „General List of Conditions for Business and Other Organisations and Sole Traders”, the „General List of Conditions for Business and Other Organisations and Sole Traders, CIB Bank Account Plus” and “General List of Conditions for Business and Other Organisations, and within this for Customers Using Corporate Banking and Structured Finance Services, CIB Bank Account Plus” will be amended from 25<sup>th</sup> April, 2018 as follows:

(The modified parts showed with italic letters and underlined, the deleted parts with strikethrough.)

6.3. Conversion rules relating to the use abroad of Bank Cards issued by CIB Bank Ltd.	
Currency of the Bank Card Transaction	Conversion process
<b>♦ In the case of VISA-type HUF-based Bank Cards</b>	
HUF	No conversion
USD	The Bank converts the USD amount into HUF at the FX sell rate valid on the <i>banking day before</i> of settlement.
EUR	The Bank converts the EUR amount into HUF at the FX sell rate valid on the <i>banking day before</i> of settlement.
Other currency	The amount of the Bank Card Transaction is converted by the <del>MasterCard</del> <i>VISA</i> card company into EUR <i>at the exchange rate applied by it and valid on the banking day before of the settlement</i> , which EUR amount the Bank converts into HUF at the FX sell rate valid on the <i>banking day before</i> of settlement.
<b>In the case of VISA-type EUR-based Bank Cards</b>	
HUF	The Bank converts the HUF amount into EUR at the FX buy rate valid on the <i>banking day before</i> of settlement.
USD	The Bank converts the USD amount to HUF at the FX sell rate valid on the <i>banking day before</i> of the settlement, then converts it into EUR at the FX buy rate.
EUR	No conversion
Other currency	The VISA card company converts the amount of the Transaction to EUR at the exchange rate valid on the <i>banking day before</i> of the settlement, and the corresponding amount is then debited.

In the case of VISA-type USD-based Bank Cards	
HUF	The Bank converts the HUF amount into USD at the FX buy rate valid on the <u>banking day before</u> of settlement.
USD	No conversion
EUR	The Bank converts the EUR amount to HUF at the FX sell rate valid on the <u>banking day before</u> of the settlement, and then converts it into USD at the FX buy rate.
Other currency	The VISA card company converts the amount of the Bank Card Transaction into EUR <u>at the exchange rate applied by it and valid on the banking day before of the settlement</u> , which is converted to HUF by the Bank at the FX sell rate valid on the <u>banking day before</u> of the settlement, and then to USD at the FX buy rate.

**2. The following 5.2. point of list of conditions entitled the “List of Conditions for Non-Resident Business Organisations” will be amended from 25<sup>th</sup> April, 2018 as follows:**

(The modified parts showed with italic letters and underlined, the deleted parts with strikethrough.)

**5.2. Conversion rules relating to the use abroad of Bank Cards issued by CIB Bank Ltd.**

**VISA HUF-based debit cards**

Currency of the Bank Card Transaction	Conversion process
HUF	No conversion
USD	The Bank converts the USD amount into HUF at the FX sell rate valid on the <u>banking day before</u> of settlement.
EUR	The Bank converts the EUR amount into HUF at the FX sell rate valid on the <u>banking day before</u> of settlement.
other currency	The amount of the transaction is converted by the <del>MasterCard</del> <u>VISA</u> card company into EUR <u>at the exchange rate applied by it and valid on the banking day before of the settlement</u> , which EUR amount the Bank converts into HUF at the FX sell rate valid on the <u>banking day before</u> of settlement.

**VISA USD-based debit cards**

<b>Currency of the Bank Card Transaction</b>	<b>Conversion process</b>
<b>HUF</b>	The Bank converts the HUF amount into USD at the FX buy rate valid on the <i>banking day before</i> of settlement.
<b>USD</b>	No conversion
<b>EUR</b>	The Bank converts the EUR amount into HUF at the FX sell rate valid on the <i>banking day before</i> of settlement, then into USD at the FX buy rate.
<b>other currency</b>	The amount of the transaction is converted by the <del>MasterCard</del> <b>VISA</b> card company into EUR <i>at the exchange rate applied by it and valid on the banking day before of the settlement</i> , which the Bank converts into HUF at the FX sell rate valid on the <i>banking day before</i> of settlement, then into EUR at the FX buy rate.

If you do not accept the amendment, you have the option, by the day prior to the effective date, to terminate the framework agreement in person at a branch or in writing, with immediate effect, and free of charge, otherwise the Bank will regard as if you have accepted the amendment.

The List of Conditions can be found at [www.cib.hu](http://www.cib.hu) website or in any of CIB branches.

**Date of publication (display in branches): 23<sup>rd</sup> February, 2018**

**CIB Bank Ltd.**