



Announcement

on the amendment of the General Corporate Business Regulations, with effect from 5 May 2014

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004) (hereinafter: Bank) hereby notifies its Clients that sections 7.1.1. and 15.1.1. of the Bank's General Corporate Business Regulations shall be amended with effect from 5 May 2014, in accordance with the following (the amended text appears in underlined italics):

7.1.1. The Bank and the Client shall send to each other representations, notices, documents, orders and messages (hereinafter: notice) and the Agreements – in the absence of an agreement or a provision to the contrary – in writing:

(a) with an original (corporate) signature;

(b) (under a related agreement) with an increased security or qualified electronic signature;

(c) (in the case of an Agreement or a Contractual Declaration), at the Bank's request, in a Notarised Document;

(d) in any other manner defined in the CBR, which, under the CBR or the Specific Business Regulations, expressly or otherwise, qualifies as written (including any declarations made using a Telecommunication Device, in accordance with the provisions of the Agreement); and they shall provide/conclude/send it in the manner defined in the Agreement, except for a termination or a rescission, which must be delivered either in person, signed and delivered at the Branch, or by post, with acknowledgement of receipt requested.

Written contract conclusion shall include especially, but not limited to, the fact when a limit modification implemented under the Framework Agreement, or a Deposit Fixing requested via a Telecommunication Device, or a limit modification under the Framework Agreement implemented by telephone is, at either party's request, subsequently executed through the parties' written confirmation, or if a contractual declaration requested via the Telecommunication Device by the Bank or by the Client under the Agreement and delivered to the other party is subsequently confirmed by the other party in printed format or via an Electronic Service, or if a contractual declaration started via the Telecommunication Device is accepted by the Client via the Telecommunication Device, in which case the contractual conditions displayed for the Client in the Electronic Service system shall qualify as the Bank's offer, and the entry of the passwords and Codewords, that is, the Client's electronic signature used for signing any operations requiring signature/approval by the Client who has been identified in compliance with the relevant rules in the applied Electronic System shall qualify as the Client's signature.

The various steps of a contract conclusion via a Telecommunication Device are set out in the related Agreement. The provisions of a contract concluded via a Telecommunication Device shall be recorded by the Bank's register in a manner ensuring that they can be later accessed by the Client. When concluding a contract via the Telecommunication Device, the Client has an opportunity to correct any data that has perhaps been entered incorrectly, to complete any blank fields, and the Bank shall identify, via the Telecommunication Device, any blank fields

that should have been completed, and remind the Client to complete them. The language of contract conclusion via the Telecommunication Device shall be the language agreed as the language of liaison between the Client and the Bank.

15.1. The Client (including its representative, who contacts the Bank without applying for a Service or concluding an Agreement) may lodge a complaint:

15.1.1. verbally:

(a) in person (In Bank branches, during branch opening hours); or

(b) by telephone (on telephone number 06-40-242-242 (CIB24) between 0.00 and 24.00 hrs);

CIB Bank Zrt.

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