

**Announcement
on amendments to the
Specific Business Regulations pertaining to Private Banking and Premium Customers
for Consumers**

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; co. reg. no.: 01-10-041004) (hereinafter: Bank) hereby notifies its Clients that the Bank's Specific Business Regulations Pertaining to Private Banking and Premium Customers for Consumers shall be supplemented, with effect from 1 February 2019, to include the following section:

6.10. Orders for standing book transfers, transfers and investment unit trading transactions

The Bank shall execute the transfers for the Client based on the order given by the Client to the debit of the payment account specified in the order given by the Client and at regular intervals as specified in the order until the order is withdrawn by the Client. If insufficient funds are available on the payment account to be debited specified by the Client for the execution of the book transfer/transfer transaction, the Bank shall provide the necessary funds on the basis of the Client's instructions as follows:

- i) By issuing a one-off book transfer/transfer order initiated from the Client's bank account kept at the Bank,
- ii) The Bank shall redeem as many investment units registered in the investment account specified by the Client and denominated in the currency of the amount to be transferred, as are necessary for the post-redemption amount credited to the account of the Client and following the deduction of fees, commissions due to the Bank or any tax liability arising from the redemption, to be equal to the amount of the order. If the number of investment units specified in the previous sentence is not available on the Client's account, the Bank shall not execute the redemption order.
- iii) In a manner determined individually, in advance by the Client and the Bank.

If it is not possible to secure the funds necessary for the execution of the standing book transfer/transfer order as well as the funds necessary to cover the fees of the order via the orders referred to in sections i-iii), the Bank shall not execute the order on the grounds of it being unsecured.

When issuing the order, the Client shall also state in which cases he/she requests a confirmation call for the execution of the transactions.

6.10.1. If the Client is no longer entitled to the Private Banking Service or no longer uses the banking product affected by the order, his/her standing orders recorded in section 6.10. shall cease to exist.

CIB Bank Zrt.

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