

Announcement**On the amendment of the Specific Business Regulations pertaining to Bank Accounts and Payment Transactions for Consumers and Sole Traders,****with effect from 1 September 2018**

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004) (hereinafter: Bank) hereby informs its Clients that, with effect from 1 September 2018, the following sections 1.1.1. and 4.1.1 (a) and 4.2.10 (g) of the Bank's Specific Business Regulations (SBR) pertaining to Bank Accounts and Payment Transactions for Consumers and Sole Traders will be amended as set out below, and also from 1 September 2018, the Bank will supplement the SBR with the following section 4.2.11.

1.1.1 The Bank shall keep a Bank Account, as well as the segregated account(s) related to it, for the purpose of processing the Client's funds and payment turnover. The Bank shall manage and keep records of the funds available to the Client in the manner specified in the statutory regulations and in the relevant Agreement, and shall also execute correctly made-out payment orders and Payment Transactions to the credit or to the debit of these funds; it shall pay interest on the balance of the Bank Account pursuant to an agreement or the relevant List of Conditions and shall notify the Client of the amounts credited to or debited from the Bank Account as well as of the balance of the Bank Account. Until the Bank Account is terminated, the Bank shall be irrevocably authorised to accept money in the Client's favour, and to credit it on the Client's Bank Account based on the Bank Account number indicated on the transfer or payment order, or, for MoneySend, Fast Fund and Original Credit Transactions, based on the card number, unless the Agreement provides otherwise. The rules related to the Bank Account – especially with regard to disposal over the account – shall also apply as appropriate to the Client's other accounts kept with the Bank.

4.1.1. the methods of payment between Bank Accounts are especially:

(a) Transfer

- (i) ad hoc (one-off) Transfer
- (ii) regular (standing) Transfer
- (iii) Forward-dated Transfer
- (iv) batch Transfer
- (v) official Transfer
- (vi) Transfer based on a Transfer ruling
- (vii) MoneySend, Fast Fund, Original Credit transaction

4.2.10. MoneySend Transaction (means a cash sending payment transaction)

(g) Exchange rate conversion rules

MasterCard credit and shopping cards	
Currency of the transaction	Conversion process

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Court of registration: Company Court of the Metropolitan Court of Budapest Comp. reg. no.: Cg. 01-10-041004 Tax number: 10136915-4-44
Group tax number: 17781028-5-44 Community VAT number: HU17781028 Stock-exchange membership: Budapest Stock Exchange Ltd.
Operating licence number: 957/1997/F, III/41. 044-10/2002. BIC (SWIFT) code: CIBHHUHB

HUF	No conversion
USD	The Bank converts the amount received in USD to HUF at its FX buy rate valid on the transaction day
EUR	The Bank converts the amount received to HUF at its FX buy rate valid on the transaction day
any foreign currency quoted by CIB other than the 3 listed above	The Bank converts the transaction amount to HUF at its FX buy rate valid on the transaction day
any foreign currency other than the 3 listed above not quoted by CIB	The transaction amount is converted to HUF by the card company MasterCard
<u>HUF-based MasterCard debit cards</u>	
Currency of the transaction	Conversion process
HUF	No conversion
USD	The Bank converts the amount received in USD to HUF at its FX buy rate valid on the transaction day
EUR	The Bank converts the amount received to HUF at its FX buy rate valid on the transaction day
any foreign currency quoted by CIB other than the 3 listed above	The Bank converts the transaction amount to HUF at its FX buy rate valid on the transaction day
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<u>EUR-based MasterCard debit cards</u>	
Currency of the transaction	Conversion process
HUF	The Bank converts the HUF amount received to EUR at its FX sell rate valid on the transaction day
USD	The Bank converts the USD amount received to HUF at its FX buy rate valid on the transaction day, then to EUR at the FX sell rate
EUR	No conversion

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any foreign currency quoted by CIB other than the 3 listed above	The Bank converts the transaction amount received to HUF at its FX buy rate valid on the transaction day, then to EUR at the cash-desk sell rate
any foreign currency other than the 3 listed above not quoted by CIB	The transaction amount is converted to HUF by the card company MasterCard, then the Bank converts the HUF amount to EUR at its FX sell rate valid on the transaction day
<u>USD-based MasterCard debit cards</u>	
Currency of the transaction	Conversion process
HUF	The Bank converts the HUF amount received to USD at its FX sell rate valid on the transaction day
USD	No conversion
EUR	The Bank converts the EUR amount received to HUF at its FX buy rate valid on the transaction day, then to USD at the FX sell rate
any foreign currency quoted by CIB other than the 3 listed above	The Bank converts the transaction amount received to HUF at its FX buy rate valid on the transaction day, then to USD at the FX sell rate
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4.2.11 Original Credit and Fast Fund transactions

- (a) Original Credit: The entirety of schemes introduced by the card company VISA, which Bank Card Transactions allow for the sending of cash through the VISA network from a Bank Account associated with a valid VISA Bank Card (for the purposes of this section, hereinafter: VISA Bank Card) to a Bank Account associated with a valid VISA type/kind of Bank Card.
- (b) Fast Fund: The transaction functions in the same way as the Original Credit transaction, but the crediting should take place within 30 minutes.
- (c) The Bank ensures receipt, processing and crediting of amounts received via a Original Credit and Fast Fund transaction up to the amount of HUF 120,000 per transaction and USD 10,000 a month per Bank Card.

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- (d) In the course of an Original Credit and a Fast Fund transaction, the Bank will credit the amount of the transaction for the Card Holder's benefit on the basis of the number of the valid VISA type/kind of Bank Card (Bank Card means both debit and credit cards) which provides the right of disposal over the Bank Account to the Card Holder, to the Client with the Bank Account over which the right of disposal is linked with the valid VISA type/kind of Bank Card whose number is indicated for the Original Credit or Fast Fund transaction.
- (e) The Bank ensures that it credits the amount of the Fast Fund transaction on the Bank Account of the Bank Account Holder, after the approved authorisation message is received from the card company.
- (f) If the currency of the Fast Fund transaction is different from that of the VISA Bank Card, the Bank will credit the amount of the Fast Fund transaction to the Bank Account in the following way.
- (g) The Bank does not ensure for the Client to initiate an Original Credit or a Fast Fund Transaction, that is, to order a Payment transaction via an Original Credit or a Fast Fund Transaction to the debit of his/her Bank Account, whereupon, in an Original Credit or a Fast Fund Transaction initiated by the Client for another Client or for the Client himself/herself, the Bank debits the account of the Paying Party.
- (h) Exchange rate conversion rules

<u>VISA HUF-based Bank Cards</u>	
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HUF	No conversion
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EUR	The Bank converts the amount received to HUF at its FX buy rate valid on the transaction day
any foreign currency quoted by CIB other than the three listed above	The Bank converts the transaction amount to HUF at its FX buy rate valid on the transaction day
any foreign currency, other than those listed above, not quoted by CIB	The amount of the transaction is converted by the card company VISA to EUR, and then the EUR amount is converted by the Bank to HUF at its buy rate valid on the day of the transaction.
<u>VISA EUR-based Bank Cards</u>	
Currency of the transaction	Conversion process
HUF	The Bank converts the HUF amount received to EUR at its FX sell rate valid on the transaction day
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EUR	No conversion
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VISA USD-based Bank Cards	
Currency of the transaction	Conversion process
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any foreign currency, other than those listed above not quoted by CIB	The amount of the transaction is converted by the card company VISA to EUR, then the EUR amount is converted by the Bank to HUF at its FX buy rate valid on the day of the transaction, and then to USD at the FX sell rate.

CIB Bank Zrt.

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