

ANNOUNCEMENT
ON AMENDMENTS TO THE
SPECIFIC BUSINESS REGULATIONS
PERTAINING TO BANK CARDS FOR CONSUMERS

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004) hereby notifies its Clients that **the following provisions of the Specific Business Regulations pertaining to Bank Cards for consumers are amended as follows, with effect from 29 October 2018:**

- 1.3.3. The Bank will, by post, 10 days after the request, first send the non-activated Bank Card, and then following this, within 14 banking days after the request, the Bank Card's PIN Code, to the Notification Address provided by the Main Card Holder or, in the absence of this, to the Main Card Holder's Permanent Address or, if the Main Card Holder so chooses, to a CIB Bank branch designated by him/her.
- 1.3.7. Should the Main Card Holder notify the Bank via CIB24 or in person at the Bank Branch that he/she has not received the Bank Card or the Bank Card PIN Code sent by post, and the Bank establishes that 14 days have elapsed since the time of posting the PIN code belonging to the Bank Card, then for security reasons the Bank shall block the Bank Card.

The Bank, promptly following the blocking – and without a written request to this effect from the Main Card Holder – shall arrange for the manufacturing of the blocked Bank Card, and the sending of this, as well as of the Bank Card PIN code, to the Card Holder.

The Bank shall replace the Bank Card with a Bank Card that has the following capability:

- in the case of a Bank Card suitable for contactless payment, with a Bank Card of the same capability as this, and in the case of a Bank Card not suitable for contactless payment, with a Bank Card suitable for contactless payment.

1.5.4.2. When a replacement PIN code is requested, the Bank shall send the current PIN code of the Bank Card to the Main Card Holder. After the request for a new PIN code is filed, the previous PIN associated with the Bank Card can no longer be used. The Bank shall charge a fee, as specified in the List of Conditions, for issuing a replacement PIN code. For the purposes of the Bank, a payment transaction specified above that is initiated to the debit of the Bank Account or the Credit Card account/Shopping Card account shall be considered to have been approved in advance by the Bank Account Holder and the Credit Card/Shopping Card Main Card Holder. The modification and replacement of the Bank Card PIN Code may only be requested for an activated Bank Card.

1.6. Approval

1.6.1. A payment operation effected with the use of a Bank Card shall be deemed to have received prior approval by the Card Holder:

1.6.1.1. In the case of a Purchase:

1.6.1.5. in the case of a Bank Card suitable for contactless payment (☺), for bank card transactions of HUF 5,000 or less in Hungary, or below the limit applied by a Place of Acceptance abroad, when the Bank Card is placed against the Bank Card POS terminal; or

1.6.1.6. in the case of a Bank Card (☺) suitable for contactless payment, for bank card transactions in excess of HUF 5,000 in Hungary, or above the limit applied by a Place of Acceptance abroad, when the Bank Card is placed against the Bank Card POS terminal and approval is given using one of the methods described in 1.6.1.1.1. (Entering the PIN Code) - 1.6.1.1.2. (Signing the POS Slip).

1.12.3.2. The Bank shall issue the new Bank Card with the following expiry date:

1.12.3.2.1. If in the calendar year, the replacement request is received by the Bank in any of the months preceding the expiry month of the Bank Card to be replaced (except for the cases specified in sections 1.12.3.2.4-1.12.3.2.6. when the request is received by the Bank within 60 days before the expiry of the Bank Card), the expiry year of the new Bank Card will be determined by adding 2 years, or 3 years in the case of an Internet Card, to the year of the replacement request, and the expiry month of the new Bank Card will be the same as the expiry month of the Bank Card to be replaced, in other words, the expiry month remains the same.

1.12.3.2.2. If in the calendar year, the replacement request is received by the Bank in any of the months following the expiry month of the Bank Card to be replaced, the expiry year of the new Bank Card will be determined by adding 3 years, or 4 years in the case of an Internet Card, to the year of the replacement request, and the expiry month of the new Bank Card will be the same as the expiry month of the Bank Card to be replaced, in other words, the expiry month remains the same.

1.12.3.2.3. If in the calendar year, the replacement request is received by the Bank in the same month as the expiry month of the Bank Card to be replaced, the expiry year of the new Bank Card will be determined by adding 3 years, or 4 years in the case of an Internet Card, to the year of the replacement request, and the expiry month of the new Bank Card will be the same as the expiry month of the Bank Card to be replaced.

1.12.3.2.4. If the replacement request is received by the Bank in the month preceding the expiry month of the Bank Card, and at the time of reporting the replacement the Bank Card is cancelled or inactive, the expiry year of the new Bank Card will be determined by adding 2 years, or 3 years in the case of an Internet Card, to the year of the replacement request, and the expiry month of the new Bank Card will be the same as the month of the replacement request, in other words, the expiry month will be changed.

1.12.3.2.5. If the replacement request is received by the Bank in the expiry month of the Bank Card, and at the time of reporting the replacement the Bank Card is cancelled or inactive, the expiry year of the new Bank Card will be determined by adding 3 years, or 4 years in the case of an Internet Card, to the year of the replacement request, and the expiry month of the new Bank Card will be the same as the expiry month of the Bank Card to be replaced.

1.12.3.2.6. If the replacement request is received by the Bank within 60 days before the expiry of the Bank Card and the Bank Card is active at the time of reporting the replacement, the expiry year of the new Bank Card will be 3 years, or 4 years in the case of an Internet Card, from the expiry of the Bank Card to be replaced since the Bank Card is being renewed.

3.3.2.2. The Bank limited or prohibited the use of the Credit Card or the Shopping Card;

The Specific Business Regulations shall be supplemented with the following section 6:

6. PROCEDURES FOR UNILATERAL MODIFICATION REGARDING THE REPLACEMENT OF A CREDIT CARD WITH A BANK CARD SUITABLE FOR CONTACTLESS PAYMENT

6.1. General provisions

- 6.1.1. The Bank shall modify active, as well as inactive, Credit Cards to include a new, contactless payment, service, thereby assuring that Card Holders, when making payments, approve the Bank Card Transactions in accordance with the rules applicable to contactless payment.
- 6.1.2. For the purposes of this paragraph, an active Credit Card shall mean a Credit Card that, from October 2018, was active on the 1st day of the month preceding the month corresponding to the month specified in the expiry date of the Bank Card. The above means that the Card Holder must activate the Credit Card from October 2018 by the end of the day on the 1st day of the month preceding the month corresponding to the month specified in the expiry date of the Bank Card in order for it to be classed as an active Credit Card and thus for the Bank Card to be modified to include a contactless payment service.
- 6.1.3. In the course of the modification, separate rules apply to the modification of cards that expire between December 2018 (including December 2018) and February 2019 (including February 2019), which procedure shall be referred to from now on as **Automatic Modification upon Expiry**, and separate rules apply to the modification of cards that expire between March 2019 (including March 2019) and November 2021 (including November 2021), which is referred to as **Early Modification upon Expiry**.

- 6.1.4. Automatic Modification upon Expiry lasts from December 2018 until February 2019, pursuant to the following schedule. During Automatic Modification upon Expiry, the Bank, in place of the expiring Bank Cards, shall, upon expiry of the Bank Cards, as a new Bank Card, forward a Bank Card suitable for contactless payment to the Main Card Holder. Based on the above, it is a change relative to section 1.8.3. that prior to the expiry of the Bank Card and by the 25th day of the month of expiry, the Bank will automatically forward the new Bank Card suitable for contactless payment to the Main Card Holder, with the delivery method specified in the Agreement.
- 6.1.5. Early Modification upon Expiry shall last from March 2019 until November 2021, pursuant to the following schedule. During Early Modification upon Expiry, the Bank shall, from March 2019 (including March 2019) to November 2021 (including November 2021), in the first quarter of 2019, to replace any expiring Bank Cards, forward a Bank Card suitable for contactless payment to the Main Card Holder.

6.2. Effective date of the modification

- 6.2.1. The unilateral Automatic Modification upon Expiry by the Bank shall enter into force at the time of the activation of the Credit Card issued during the modification, but no later than on the expiry date indicated on the Credit Card being modified.
- 6.2.2. The unilateral Modification upon Early Expiry by the Bank shall enter into force at the time of the activation of the Credit Card issued during the modification, but no later than on the last Banking Day of the 4th month following the month of the expiry date indicated on the Credit Card being modified, in 2018 and 2019.
- 6.2.3. The validity of the Credit Cards to be modified shall cease upon activation.
- 6.2.4. If activation does not take place by the date of entry into force, the Bank, on the date of entry into force, shall set the status of the bank card – as a plastic card – as a bank card that is terminated. Starting from the termination, the Credit Card cannot be used by the Card Holder, but this will not affect the validity of the Bank Card Agreement.

6.3. Provisions regarding the Bank's obligations

- 6.3.1. In the event of Automatic Modification upon Expiry, the Bank must automatically send to the Main Card Holder during the modification period, before the expiry of the Bank Card, by the 25th day of the expiry month, with the delivery method specified in the Agreement, a new Bank Card suitable for contactless payment.
- 6.3.2. In the event of Early Modification upon Expiry, the Bank must send to the Main Card Holder during the modification period, by the 25th day of the month corresponding to the expiry month, with the delivery method specified in the Agreement, a new Bank Card suitable for contactless payment.
- 6.3.3. The main and supplementary card issued in the course of the modification shall be forwarded by the Bank, with the delivery method specified on the Application Form, to the Main Card Holder, without a separate instruction by the Main Card Holder, by the 25th of the month specified in section 5.1.

6.4. Provisions regarding the Main card Holder's obligations

- 6.4.1. In the case of Automatic Modification upon Expiry, the Main Card Holder shall not, due to the modification, have any further obligation other than what these Conditions specify for the event when the Bank sends a new Bank Card because the Credit Card is due to expire. The Main Card Holder must activate the main and supplementary cards that are issued in the course of the modification and sent to him/her by the date on which the modification goes into force, that is, no later than on the last day of the month of expiry indicated on the Credit Card.
- 6.4.2. In the case of Early Modification upon Expiry, the Main Card Holder must activate the Debit Bank Card no later than on the day on which the modification goes into force, that is, by the last day of the 4th month following the month specified in the expiry date indicated on the Credit Card in 2018 and 2019. If the Main Card Holder does not fulfil this obligation, the damage arising therefrom shall be borne by the Main Card Holder.
- 6.4.3. The Main Card Holder must hand over the supplementary card sent to it, and issued during the modification, to the supplementary card holder(s).

Reason for the amendment:

The unilateral amendment takes place based on the following provision of section 20.1.4. of the General Retail Banking Business Regulations applicable to consumers and sole traders:

- changes in the Bank's IT systems, internal processes, or procedural, operational and risk assumption regulations
- a change in the fee of any cost elements directly related to the provision of the given Service, paid by the Bank to another service provider; introduction of new fee elements by the service provider, or any amendment in the business regulations or public notices of the service provider;

We would like to remind you that you have the option of not accepting the amendments, and therewith terminating your framework agreement with the Bank, provided that you indicate this to our Bank before the amendments enter into force, either in person, at a branch of the Bank, or in writing. In such case the termination will take effect immediately and no termination fee will be payable. The Bank will regard the amendment as having been accepted by the client if the client does not notify the Bank, prior to the modification's entry into force, that he/she terminates the agreement in accordance with the above.

CIB Bank Zrt.

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