

**Announcement
on the amendment of
the Specific Business Regulations Pertaining to Bank Accounts and Payment Transactions
effective from 8 April 2016**

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004) (hereinafter: Bank) hereby informs its Clients that with effect from 8 April 2016 the following sections of the Specific Business Regulations specified above are amended as follows:

2.3.2. (Insufficient funds) (a) If on the execution date there is insufficient coverage on the Bank Account indicated in the Client's order, the Bank will regard the order as void (unless it has agreed otherwise with the Bank Account Holder), and it will send back the order and – in the cases stipulated in the law – the documents. Exceptions to this are foreign currency Transfers of incorporated undertakings that the Bank suspends, at the Client's risk, until such time as there is sufficient coverage on the account to execute the order, but for 30 days after receipt at the most. Orders without sufficient coverage are kept in a queue by the Bank, for a fee that is announced in the List of Conditions.

2.6.2. (f) if the Client sends, via the Business Terminal, a One-off or Forward-dated forint Transfer order or Book Transfer order, SEPA Transfer order, One-off or Forward-dated Foreign Currency Transfer order, VIBER Transfer order, Batch Transfer order, Batch Collection (direct debit) order, order for payment on the basis of a postal order (payment order), Forint Collection order, or an order that has to be signed, using the Correspondence with the Bank function, and the Client does not have a Signature Device linked to its Business Terminal, then the signing of the first page of the confirmation list generated by the Business Terminal for the Client, with the signature, registered with the Bank, of the Account Signatory authorised to initiate paper-based Payment Transactions, followed by the faxing of the document thus signed to the fax number, provided on the Bank's website, of the Client's account-keeping Bank Branch, and the arrival of the fax, shall constitute the granting of preliminary approval.

3.2.1. (General rules on Transfer) (b) Based on an Agreement, a Transfer order may also be submitted with a stipulation as to the debit date (i.e. a Value Date, with such orders being referred to as deferred, or Forward-dated, Transfers). The Client is entitled to submit Forward-dated Foreign-currency Transfers exclusively via Business Terminal or SWIFT upon an Agreement has been concluded between the Bank and the Client for these services. If the debit date is earlier than the day on which the payment can actually be executed, or if it is a day that falls outside the period stipulated by the Bank (1 year), the Bank may refuse to execute the payment order.

CIB Bank Zrt.

Date of publication (display): 7 April 2016